

## SPQ | Simplify US Equity PLUS QIS ETF

### Overview

The **Simplify US Equity PLUS QIS ETF (SPQ)** seeks to achieve long-term capital appreciation by overlaying a diversified basket of Quantitative Investment Strategies (QIS) on top of a core US equity exposure.

The goal of the 100% equity + 50% QIS portfolio is to enhance both absolute and risk-adjusted returns of a core equity investment.

The fund is also a simple way to gain exposure to an alternative return source without reducing equity exposure.

### Key Points

- 100% exposure to core equity + 50% exposure to QIS
- The QIS basket holds 10-20 strategies across multiple asset classes and return premia, making it an ideal "core" diversifier
- Expense ratio is inclusive of QIS' fees – no hidden expenses
- No lockups, incentive fees or K-1 tax forms

### Strategy Details

- Approximately 100% of SPQ's assets will be invested in US equities via investments in low-cost equity ETFs and equity futures.
- Approximately 50% of SPQ's assets will be invested in shares of the Simplify Multi-QIS Alternative ETF (QIS).
- The diversified basket of QIS seeks to provide both absolute returns and low correlations to stocks.
- SPQ will regularly rebalance to maintain the 100/50 ratio of stocks to QIS.

### Portfolio Applications

- **Enhanced Core Equity:** For investors seeking higher absolute and risk-adjusted returns than a pure US equity investment.
- **Capital Efficiency:** Enables investors to add an alternative investment to portfolios without reducing equity exposure.

**Details** | Ticker: SPQ | Inception Date: 11/13/2023

As of 09/30/24

SEC 30-Day Yield	SEC 30-Day Yield Unsubsidized	Gross Expense Ratio	Exchange	CUSIP	Net Assets
2.41%	2.41%	1.00%	NYSE	82889N517	\$3,105,224

## Current Holdings as of 09/30/24\*

Position	Allocation	Notional Exposure (Delta=1)
ESZ4 IND	56.17%	—
QIS	49.14%	—
IVV	44.34%	—
T Bills	4.81%	—
Cash	0.25%	—

\*Holdings are subject to change without notice.

## Performance as of 09/30/24

SPQ	Cumulative Total Return				Annualized Total Return	
	3 mo	6 mo	YTD	Since Inception	1-Year	Since Inception
NAV	3.74%	7.32%	18.86%	27.56%	—	—
Market Price	3.66%	7.28%	18.81%	25.31%	—	—
S&P 500 Index	5.89%	10.42%	22.08%	32.32%	—	—

The performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance data current to the most recent month-end please call (855) 772-8488 or go to <https://www.simplify.us/etfs>.

### DEFINITIONS:

**Market Price:** The current price at which shares are bought and sold. Market returns are based upon the last trade price. **NAV:** The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

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**Options:** An option is a contract that gives the buyer the right to either buy (in the case of a call option) or sell (in the case of a put option) an underlying asset at a pre-determined price ("strike") by a specific date ("expiry"). An "outright" is another name for a single option leg. A "spread" is when options are bought at one strike and an equal amount of options are sold at a different strike, all at the same expiry.

**SEC 30-Day Yield:** The yield is calculated with a standardized formula and represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price. The yield includes the effect of any fee waivers and/or reimbursements. Without waivers, yields would be reduced. This is also referred to as the "standardized yield", "30-Day Yield" and "Current Yield". The unsubsidized SEC 30-Day Yield does not reflect the effect of any fee waivers and/or expense reimbursements.

**IMPORTANT INFORMATION:**

**Investors should carefully consider the investment objectives, risks, charges, and expenses of Exchange Traded Funds (ETFs) before investing. To obtain an ETF's prospectus or Summary prospectus containing this and other important information, please call (855) 772-8488, or visit [SimplifyETFs.com](https://SimplifyETFs.com). Please read the prospectus carefully before you invest.**

**An investment in the fund involves risk, including possible loss of principal.**

The fund is actively managed and is subject to the risk that the strategy may not produce the intended results. The fund is new and has a limited operating history to evaluate.

The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate, or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. The use of leverage by the Fund, such as borrowing money to purchase securities or the use of options, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses. The earnings and prospects of small and medium-sized companies are more volatile than larger companies and may experience higher failure rates than larger companies. Small and medium-sized companies normally have a lower trading volume than larger companies, which may tend to make their market price fall more disproportionately than larger companies in response to selling pressures and may have limited markets, product lines, or financial resources and lack management experience.

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