

An Active, Risk-Managed Approach to Credit Investing

Simplify Opportunistic Income ETF (CRDT)

Seeks to provide diversified fixed income exposure with the aim of enhancing income and optimizing portfolio convexity through dynamic allocation across multiple sectors.

Key Features

- ✓ Hedge fund style strategy in an ETF with lower fees and transparency.
- ✓ Actively managed to enhance income and add diversification to existing stock/bond portfolios by incorporating U.S. corporate credit, high yield, emerging markets, and more.
- ✓ Designed to act as a compliment to core bond allocations.

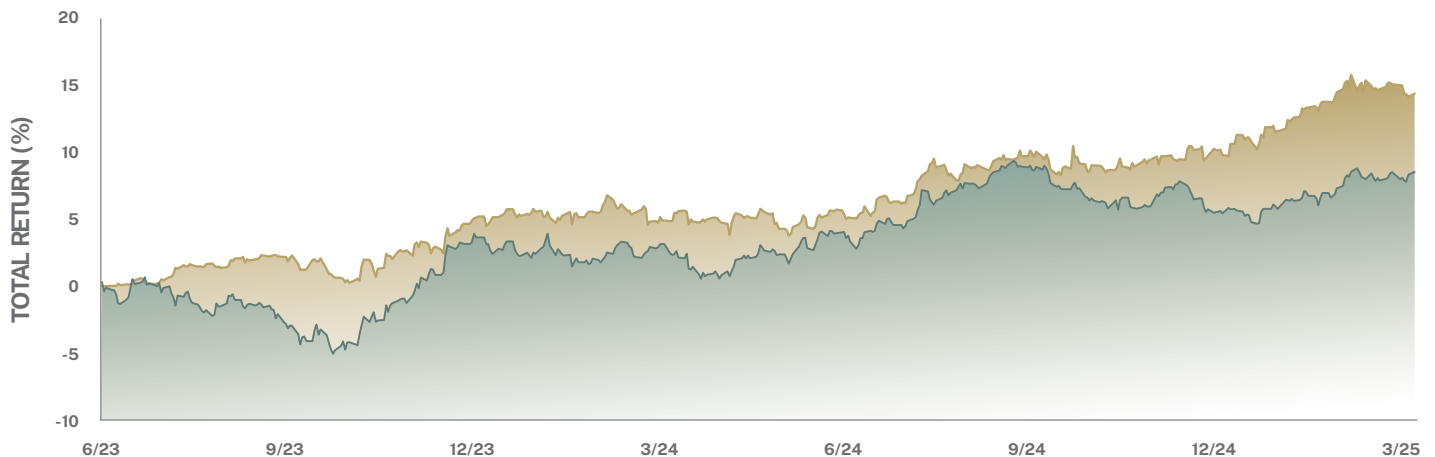
As of 03/31/25	Distribution Rate* (%)	30-Day SEC Yield (%)	Duration	Gross Expense Ratio (%)
CRDT	6.59	8.18	4.15	1.48

*The Distribution Rate is the annual rate an investor would receive if the most recently declared distribution, which includes option income, remained the same going forward. The Distribution Rate is calculated by multiplying an ETF's Distribution per Share by twelve (12), and dividing the resulting amount by the ETF's most recent NAV. The Distribution Rate represents a single distribution from the ETF and does not represent its total return. The distribution rate may contain return of capital but an estimate cannot be provided at this time. Please refer to the 19a-1 notices for additional details regarding the distributions' composition once they become available.

CRDT vs. Bloomberg US Universal Total Return Index

06/26/23 - 03/31/25

● Simplify Opportunistic Income ETF (CRDT) ● Bloomberg US Universal Total Return Index



The performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance data current to the most recent month-end please call (855) 772-8488 or go to simplify.us/etfs. For standardized performance, go to simplify.us/etfs/crdt-simplify-opportunistic-income-etf.



Scan the QR Code to Learn More About
CRDT | Simplify Opportunistic Income ETF

Performance as of 03/31 /25 | Inception Date: 06/26/23

	Cumulative Total Return			Annualized Total Return		
	3 Months (%)	6 Months (%)	YTD (%)	Since Inception (%)	1 Year (%)	Since Inception (%)
Nav	3.64	4.44	3.64	14.46	9.04	7.96
Market Price	3.39	4.31	3.39	14.36	9.07	7.92
Bloomberg U.S. Universal Total Return Index	2.66	-0.15	2.66	8.31	5.24	4.64

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Investors should carefully consider the investment objectives, risks, charges, and expenses of Exchange Traded Funds (ETFs) before investing. To obtain an ETF's prospectus or Summary prospectus containing this and other important information, please call (855) 772-8488, or visit SimplifyETFs.com. Please read the prospectus carefully before you invest.

An investment in the fund involves risk, including possible loss of principal.

The fund is actively-managed is subject to the risk that the strategy may not produce the intended results. The fund is new and has a limited operating history to evaluate. The Fund invests in ETFs (Exchange-Traded Funds) and entails higher expenses than if invested into the underlying ETF directly. The lower the credit quality, the more volatile performance will be. When junk bonds sell off, the lowest-rated bonds are typically hit hardest known as blow up risk. Likewise, the riskiest bonds typically rise fastest in a bull market however these investments that don't have a credit rating are typically the most volatile, hard to price and the least liquid.

The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate, or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. The use of leverage by the Fund, such as borrowing money to purchase securities or the use of options, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses. The Fund's investment in fixed income securities is subject to credit risk (the debtor may default) and prepayment risk (an obligation paid early) which could cause its share price and total return to be reduced. Typically, as interest rates rise the value of bond prices will decline and the fund could lose value.

Emerging Markets Risk. Investing in emerging markets involves not only the risks described with respect to investing in foreign securities, but also other risks, including exposure to economic structures that are generally less diverse and mature, limited availability and reliability of information material to an investment decision, and exposure to political systems that can be expected to have less stability than those of developed countries. Futures Risk. The Fund's use of futures involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

While the option overlay is intended to improve the Fund's performance, there is no guarantee that it will do so. Utilizing an option overlay strategy involves the risk that as the buyer of a put or call option, the Fund risks losing the entire premium invested in the option if the Fund does not exercise the option. Also, securities and options traded in over-the-counter markets may trade less frequently and in limited volumes and thus exhibit more volatility and liquidity risk.

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