



# Simplify Market Neutral Equity Long/Short ETF

EQLS | NYSE Arca, Inc.

Semi-Annual Shareholder Report | December 31, 2024

This semi-annual shareholder report contains important information about Simplify Market Neutral Equity Long/Short ETF (the "Fund") for the period of July 1, 2024 to December 31, 2024. You can find additional information about the Fund at [www.simplify.us/resources](http://www.simplify.us/resources). You can also request this information by contacting us at (855) 772-8488.

## What were the Fund's costs for the six months?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Simplify Market Neutral Equity Long/Short ETF	\$51	1.07%

## Key Fund Statistics

The following table outlines key fund statistics that you should pay attention to.

Fund net assets	\$8,951,830
Total number of portfolio holdings	2
Period portfolio turnover rate	0%

## Graphical Representation of Holdings

The table below shows the types of investments that make up the Fund as of the end of the reporting period.

Investment Categories	% of Net Assets
U.S. Treasury Bills	99.2%
Other Assets in Excess of Liabilities	0.8%
Total	100.0%

## Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting at the website address or contact number included at the beginning of this shareholder report.