

Simplify US Equity PLUS GBTC ETF

Schedule of Investments

September 30, 2024 (Unaudited)

	<u>Shares</u>	<u>Value</u>
Exchange-Traded Funds – 91.6%		
– 4.7%		
Grayscale Bitcoin Mini Trust BTC*	286,228	\$ 1,611,464
Equity Funds – 86.9%		
iShares Core S&P 500 ETF(a)	52,140	<u>30,075,395</u>
Total Exchange-Traded Funds (Cost \$29,222,231)		<u>31,686,859</u>
Grantor Trusts – 5.0%		
Alternative Funds – 5.0%		
Grayscale Bitcoin Trust BTC* (Cost \$1,397,488)	34,152	<u>1,724,676</u>
	<u>Principal</u>	
U.S. Treasury Bills – 2.9%		
U.S. Treasury Bill, 4.80%, 1/14/2025(b) (Cost \$986,430)	\$ 1,000,000	<u>987,007</u>
	<u>Shares</u>	
Money Market Funds – 0.3%		
Fidelity Investments Money Market Treasury Only Portfolio - Class I, 4.92%(c) (Cost \$119,055)	119,055	<u>119,055</u>
Total Investments – 99.8% (Cost \$31,725,204)		\$ 34,517,597
Other Assets in Excess of Liabilities – 0.2%		<u>78,580</u>
Net Assets – 100.0%		<u>\$ 34,596,177</u>

* Non Income Producing

(a) A copy of the security's annual report to shareholders may be obtained without charge at www.ishares.com.

(b) Represents a zero coupon bond. Rate shown reflects the effective yield.

(c) Rate shown reflects the 7-day yield as of September 30, 2024.

At September 30, 2024, open futures contracts were as follows:

	<u>Number of Contracts</u>	<u>Notional Value</u>	<u>Expiration Date</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
Long position contracts:				
S&P 500 E-Mini Future	16	\$ 4,651,400	12/20/24	\$ 113,575

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Schedule of Investments (Continued)

September 30, 2024 (Unaudited)

Summary of Investment Type††

Investment Categories	% of Net Assets
Exchange-Traded Funds	91.6%
Grantor Trusts	5.0%
U.S. Treasury Bills	2.9%
Money Market Funds	0.3%
Total Investments	99.8%
Other Assets in Excess of Liabilities	0.2%
Net Assets	100.0%

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Other Assets in Excess of Liabilities.