Simplify Multi-QIS Alternative ETF
Schedule of Investments
September 30, 2024 (Unaudited)

	Principal	Value
U.S. Treasury Bills – 99.8%		
U.S. Treasury Bill, 5.38%, 10/29/2024 (a)(b)	$ 43,700,000	$ 43,539,148
U.S. Treasury Bill, 4.81%, 1/14/2025 (a)	68,200,000	67,313,876
Total U.S. Treasury Bills (Cost $110,796,403)		110,853,024

	Number of Contracts	Notional Amount	
Purchased Options – 0.5%			
Puts – Exchange-Traded – 0.5%			
S&P 500 Index, October Strike Price $5,500, Expires 10/07/24(c)	156	85,800,000	28,860
S&P 500 Index, December Strike Price $5,400, Expires 12/20/24(c)	42	22,680,000	252,000
S&P 500 Index, December Strike Price $5,404.12, Expires 12/20/24(c)	1,941	10,489,397	154,799
S&P 500 Index, December Strike Price $5,404.12, Expires 12/20/24(c)	3,117	16,844,642	129,439
			565,098
Total Purchased Options (Cost $812,009)			565,098
Total Investments – 100.3% (Cost $111,608,412)			$ 111,418,122
Liabilities in Excess of Other Assets – (0.3)%			(355,218)
Net Assets – 100.0%			**$ 111,062,904**

	Number of Contracts	Notional Amount	
Written Options – (0.1)%			
Puts – Exchange-Traded – (0.1)%			
S&P 500 Index, October Strike Price $5,300, Expires 10/07/24	(156)	$ (82,680,000)	$ (12,090)
S&P 500 Index, December Strike Price $5,000, Expires 12/20/24	(42)	(21,000,000)	(116,130)
			(128,220)
Total Written Options (Premiums Received $188,237)			$ (128,220)

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.
(b) Security with an aggregate market value of $24,908,000 has been pledged as collateral for options and swaps as of September 30, 2024.
(c) Held in connection with Written Options.

Summary of Investment Type††

Investment Categories	% of Net Assets
U.S. Treasury Bills	99.8%
Purchased Options	0.5%
Total Investments	100.3%
Liabilities in Excess of Other Assets	(0.3)%
Net Assets	**100.0%**

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Liabilities in Excess of Other Assets.

At September 30, 2024, over the counter total return swap contracts outstanding were as follows:

Reference Obligation/Index	Termination Date(a)	Financing Rate Paid (Received) by the Fund	Counterparty	Notional Amount	Unrealized Appreciation/ (Depreciation)(b)
AIJPLTRS*	10/15/2025	–% (c)	JPM	4,000,039	$ 19,268
BAEISETRS*	1/15/2025	0.20% (c)	BOFA	7,493,494	4,897
BNPDITRS*	7/15/2025	0.30% (c)	BOFA	5,699,782	(2,247)
BNPIDTRS*	7/15/2025	0.10% (c)	BNP	14,655,921	(212,727)
BNPXVTRS*	7/15/2025	0.19% (c)	BNP	3,219,065	(1,627)
GSISSTRS*	7/15/2025	–% (c)	GS	10,651,443	(9,808)
GSIVVTRS*	7/15/2025	–% (c)	GS	5,631,073	44,814
GSVICVTRS*	6/16/2025	–% (c)	GS	7,751,057	4,475
GSVIDTRS*	7/15/2025	–% (c)	GS	3,427,334	(29,826)
GSVIKGTRS*	1/15/2025	–% (c)	GS	2,829,918	7,944
GSVIKTRS*	7/15/2025	–% (c)	GS	7,139,235	(7,880)
GSVLFTRS*	7/15/2025	–% (c)	GS	9,184,487	(169,311)
JPOSFTRS*	7/15/2025	–% (c)	JPM	2,253,514	3,818
JPUS2TRS*	7/15/2025	–% (c)	JPM	2,247,147	2,164
MQIS22TRS*	10/15/2025	0.25% (c)	MBL	4,999,892	(42,328)
MQIS6TRS*	7/15/2025	0.20% (c)	MBL	6,650,764	(44,850)
MQISBTRS*	7/15/2025	1.25% (c)	MBL	27,710,043	(136,728)
MSVCDNTRS*	1/15/2025	–% (c)	MSCS	6,700,723	28,593
MSVCDRTRS*	1/15/2025	–% (c)	MSCS	5,526,626	43,849
NMUSSLTRS*	12/31/2049	4.83% (c)	NOM	5,620,027	309,837
NMUSSSTRS*	12/31/2049	4.83% (c)	NOM	(5,620,018)	(283,673)
NMXCMDTRS*	10/15/2025	–% (c)	NOM	3,995,564	(29,169)
VMACBTRS*	7/15/2025	0.15% (c)	MBL	8,435,174	(48,806)
VMACFTRS*	7/15/2025	–% (c)	MBL	8,470,910	(51,111)
VMAQDSTRS*	7/15/2025	0.20% (c)	MBL	8,393,728	39,921
VMAVTTRS*	7/15/2025	0.20% (c)	MBL	3,233,408	(195)
					$ (560,706)

* The components of the basket shown below.
(a) The Fund pays/receives annual coupon payments in accordance with the swap contract. On the termination date of the swap contract(s), the Fund will either receive from or pay to the counterparty an amount equal to the net of the accrued financing fees and the value of the reference security subtracted from the original notional cost (notional multiplied by the price change of the reference security).
(b) There are no upfront payments on the swap contracts, therefore the unrealized gain (loss) on the swap contracts is equal to their market value.
(c) Payments made quarterly.

Abbreviations:

BNP : BNP Paribas
BOFA : Bank of America
GS : Goldman Sachs
JPM : JP Morgan
MBL : Macquarie Bank Limited
MSCS : Morgan Stanley Capital Services LLC
NOM : Nomura International

*** The following table shows the individual positions and related values of the securities within the AIJPLTRS (Cross Asset Trend Broad, Multi Asset) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
ERINCLIG Index	$ 2,160,056	Long	1,619	8.4%
ERIXILIG Index	1,157,710	Long	868	4.5%
ESZ4 Index	1,099,613	Long	824	4.3%
ERU5 Comdty	953,311	Long	715	3.7%
ERH5 Comdty	903,219	Long	632	3.5%
SFRU5 Comdty	842,968	Long	565	3.3%
SFRM5 Comdty	753,467	Long	501	2.9%
ERM5 Comdty	667,691	Long	467	2.6%
GCZ4 Comdty	623,026	Long	406	2.4%
SFIM5 Comdty	541,915	Long	387	2.1%
SFIU5 Comdty	515,618	Long	370	2.0%
JPY-USD,21/10/24,143.88,20/09/24,WMR	493,042	Long	369	1.9%
JPY-USD,16/10/24,141.13,17/09/24,WMR	492,592	Long	369	1.9%
JPY-USD,27/09/24,144.79,29/08/24,WMR	492,480	Long	369	1.9%
JPY-USD,10/10/24,141.95,12/09/24,WMR	492,362	Long	368	1.9%
JPY-USD,18/10/24,142.38,19/09/24,WMR	491,269	Long	368	1.9%
JPY-USD,07/10/24,142.17,09/09/24,WMR	490,296	Long	367	1.9%
JPY-USD,30/09/24,144.99,30/08/24,WMR	489,942	Long	367	1.9%
JPY-USD,24/10/24,143.76,25/09/24,WMR	489,925	Long	367	1.9%
JPY-USD,01/10/24,145.02,03/09/24,WMR	489,286	Long	367	1.9%
JPY-USD,17/10/24,141.40,18/09/24,WMR	489,066	Long	367	1.9%
JPY-USD,25/10/24,144.23,26/09/24,WMR	488,958	Long	366	1.9%
JPY-USD,03/10/24,143.35,05/09/24,WMR	488,576	Long	366	1.9%

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
JPY-USD,08/10/24,142.13,10/09/24,WMR	488,570	Long	365	1.9%
JPY-USD,23/10/24,143.10,24/09/24,WMR	487,508	Long	365	1.9%
JPY-USD,15/10/24,139.86,16/09/24,WMR	487,426	Long	364	1.9%
JPY-USD,22/10/24,143.17,23/09/24,WMR	485,426	Long	363	1.9%
JPY-USD,09/10/24,140.85,11/09/24,WMR	484,263	Long	363	1.9%
JPY-USD,02/10/24,143.49,04/09/24,WMR	483,996	Long	362	1.9%
JPY-USD,04/10/24,141.74,06/09/24,WMR	483,359	Long	361	1.9%
JPY-USD,11/10/24,140.09,13/09/24,WMR	481,905	Long	340	1.9%
SFIH5 Comdty	453,110	Long	298	1.8%
SFRH5 Comdty	398,151	Long	169	1.5%
C Z4 Comdty	226,436	Long	157	0.9%
TYZ4 Comdty	225,019	Long	144	0.9%
TUZ4 Comdty	208,827	Long	131	0.8%
FVZ4 Comdty	192,698	Long	115	0.7%
S X4 Comdty	192,111	Long	110	0.7%
GXZ4 Index	175,253	Long	96	0.7%
VGZ4 Index	153,307	Long	84	0.6%
RXZ4 Comdty	146,718	Long	81	0.6%
DUZ4 Comdty	127,693	Long	81	0.5%
ERINCLHY Index	112,659	Long	71	0.4%
COZ4 Comdty	108,682	Long	70	0.4%
OEZ4 Comdty	107,691	Long	63	0.4%
ERIXILXO Index	94,654	Long	62	0.4%
JBZ4 Comdty	92,771	Long	60	0.4%
XMZ4 Comdty	84,306	Long	81	0.3%
CLG5 Comdty	82,870	Long	71	0.3%
HOX4 Comdty	79,376	Long	70	0.3%
Other Components	2,452,535	—	1,838	9.5%
Total			**19,268**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the BAEISETRS (Short-Dated Volatility Carry, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD_CURRENCY	$ 7,851,500	Long	—	95.8%
SPY UP Equity	345,807	Short	4,874	4.2%
SPY US 10/01/24 P564 Equity	459	Short	6	0.0%
SPY US 10/01/24 P563 Equity	328	Short	5	0.0%
SPY US 10/01/24 P562 Equity	240	Short	3	0.0%
SPY US 10/02/24 P559 Equity	186	Short	3	0.0%
SPY US 10/02/24 P558 Equity	164	Short	2	0.0%
SPY US 10/02/24 P557 Equity	142	Short	2	0.0%
SPY US 10/01/24 P556 Equity	55	Short	1	0.0%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPY US 10/01/24 P557 Equity	55	Short	1	0.0%
SPY US 10/01/24 P555 Equity	33	Short	—	0.0%
Total			**4,897**	**100.0%**

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*** The following table shows the individual positions and related values of the securities within the BNPDITRS (Intraday Trend, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Curncy	$ 5,697,535	Long	—	100.0%
Total			—	**100.0%**

*** The following table shows the individual positions and related values of the securities within the BNPIDTRS (Linear Volatility Carry, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Cash	$17,372,396	Long	—	85.6%
UXV4 Index	2,930,305	Short	(212,727)	14.4%
Total			**(212,727)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the BNPXVTRS (Synthetic Volatility Long, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Cash	$3,162,584	Long	—	98.3%
UXV4 Index	30,760	Long	(912)	1.0%
UXX4 Index	24,094	Long	(715)	0.7%
Total			(1,627)	100.0%

*** The following table shows the individual positions and related values of the securities within the GSISSTRS (Risk Reversal Vol Premium, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX 11/15/24 5740 Index	$ 92,637	Short	(584)	5.9%
SPX 10/18/24 C5515 Index	63,719	Long	(401)	4.1%
SPX 10/18/24 5740 Index	62,827	Short	(396)	4.0%
SPX 12/20/24 5740 Index	62,708	Short	(395)	4.0%
SPX 11/15/24 C5435 Index	60,525	Long	(381)	3.9%
SPX 11/15/24 C5450 Index	59,900	Long	(377)	3.8%
SPX 10/18/24 C5565 Index	35,627	Long	(224)	2.3%
SPX 11/15/24 C5560 Index	32,254	Long	(203)	2.1%
SPX 10/18/24 C5595 Index	24,879	Long	(157)	1.6%

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX 10/18/24 C5485 Index	23,674	Long	(149)	1.5%
SPX 11/15/24 C5530 Index	16,718	Long	(105)	1.1%
SPX 11/15/24 C5640 Index	16,611	Long	(105)	1.1%
SPX 11/15/24 C5770 Index	15,805	Long	(100)	1.0%
SPX 10/18/24 C5475 Index	15,345	Long	(97)	1.0%
SPX 10/18/24 C5670 Index	14,965	Long	(94)	1.0%
SPX 12/20/24 P5120 Index	14,878	Short	(94)	1.0%
SPX 01/17/25 5740 Index	14,116	Short	(89)	0.9%
SPX 12/20/24 P5110 Index	13,794	Short	(87)	0.9%
SPX 10/18/24 C5600 Index	13,691	Long	(86)	0.9%
SPX 12/20/24 C5810 Index	13,418	Long	(85)	0.9%
SPX 12/20/24 C5880 Index	12,993	Long	(82)	0.8%
SPX 11/15/24 C5620 Index	12,926	Long	(81)	0.8%
SPX 12/20/24 C5570 Index	11,383	Long	(72)	0.7%
SPX 10/18/24 C5590 Index	11,066	Long	(70)	0.7%
SPX 12/20/24 C5780 Index	10,773	Long	(68)	0.7%
SPX 11/15/24 C5605 Index	10,478	Long	(66)	0.7%
SPX 12/20/24 P5080 Index	10,431	Short	(66)	0.7%
SPX 10/18/24 C5660 Index	9,636	Long	(61)	0.6%
SPX 11/15/24 C5840 Index	9,273	Long	(58)	0.6%
SPX 01/17/25 P5180 Index	9,222	Short	(58)	0.6%
SPX 11/15/24 C5520 Index	9,214	Long	(58)	0.6%
SPX 11/15/24 C5760 Index	9,100	Long	(57)	0.6%
SPX 11/15/24 C5570 Index	9,071	Long	(57)	0.6%
SPX 11/15/24 P5180 Index	9,050	Short	(57)	0.6%
SPX 11/15/24 P5175 Index	8,885	Short	(56)	0.6%
SPX 11/15/24 C5660 Index	8,816	Long	(56)	0.6%
SPX 11/15/24 P5210 Index	8,666	Short	(55)	0.6%
SPX 02/21/25 5740 Index	8,587	Short	(54)	0.6%
SPX 11/15/24 C5750 Index	8,574	Long	(54)	0.6%
SPX 11/15/24 P5220 Index	8,472	Short	(53)	0.5%
SPX 12/20/24 C5610 Index	8,378	Long	(53)	0.5%
SPX 12/20/24 C5700 Index	8,334	Long	(52)	0.5%
SPX 01/17/25 C5920 Index	8,326	Long	(52)	0.5%
SPX 11/15/24 C5735 Index	7,813	Long	(49)	0.5%
SPX 12/20/24 C5475 Index	7,593	Long	(48)	0.5%
SPX 11/15/24 C5790 Index	7,588	Long	(48)	0.5%
SPX 11/15/24 C5720 Index	7,530	Long	(47)	0.5%
SPX 10/18/24 C5580 Index	7,387	Long	(47)	0.5%
SPX 12/20/24 P5240 Index	7,258	Short	(46)	0.5%
SPX 10/18/24 C5710 Index	7,174	Long	(45)	0.5%
Other Components	614,849	—	(3,873)	39.5%
Total			**(9,808)**	**100.0%**

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

*** The following table shows the individual positions and related values of the securities within the GSIVVTRS (Daily Short Vol Premium, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
UXV4 Index	$ 949,140	Short	35,179	78.5%
UXX4 Index	40,123	Short	1,487	3.3%
VIX 10/16/24 P18 Index	32,657	Short	1,210	2.7%
VIX 10/16/24 P19 Index	26,822	Short	994	2.2%
VIX 10/16/24 C20 Index	25,297	Short	938	2.1%
VIX 10/16/24 P20 Index	18,031	Short	668	1.5%
VIX 10/16/24 C21 Index	16,031	Short	594	1.3%
VIX 10/16/24 C19 Index	13,822	Short	512	1.1%
VIX 10/16/24 P21 Index	9,699	Short	359	0.8%
VIX 11/20/24 P17 Index	9,573	Short	355	0.8%
VIX 10/16/24 C23 Index	8,241	Short	305	0.7%
VIX 10/16/24 C22 Index	8,213	Short	304	0.7%
VIX 11/20/24 P18 Index	7,774	Short	288	0.6%
VIX 11/20/24 C21 Index	5,206	Short	193	0.4%
VIX 11/20/24 C20 Index	4,960	Short	184	0.4%
VIX 10/16/24 P17 Index	4,866	Short	180	0.4%
VIX 11/20/24 C23 Index	3,689	Short	137	0.3%
VIX 10/16/24 C25 Index	3,318	Short	123	0.3%
VIX 10/16/24 C24 Index	2,726	Short	101	0.2%
VIX 11/20/24 P19 Index	2,578	Short	96	0.2%
VIX 10/16/24 C55 Index	2,168	Long	80	0.2%
VIX 11/20/24 C22 Index	1,980	Short	73	0.2%
VIX 10/16/24 C60 Index	1,623	Long	60	0.1%
VIX 10/16/24 C50 Index	1,307	Long	48	0.1%
VIX 11/20/24 C24 Index	1,306	Short	48	0.1%
VIX 10/16/24 C27 Index	1,100	Short	41	0.1%
VIX 10/16/24 C65 Index	1,091	Long	40	0.1%
VIX 10/16/24 C70 Index	1,053	Long	39	0.1%
VIX 10/16/24 C45 Index	779	Long	29	0.1%
VIX 11/20/24 C70 Index	427	Long	16	0.0%
VIX 10/16/24 C28 Index	419	Short	16	0.0%
VIX 10/16/24 C75 Index	406	Long	15	0.0%
VIX 11/20/24 C65 Index	402	Long	15	0.0%
VIX 11/20/24 C85 Index	371	Long	14	0.0%
VIX 11/20/24 C75 Index	368	Long	14	0.0%
VIX 10/16/24 C42.5 Index	279	Long	10	0.0%
VIX 10/16/24 C47.5 Index	266	Long	10	0.0%
VIX 11/20/24 C80 Index	243	Long	9	0.0%
VIX 10/16/24 C80 Index	195	Long	7	0.0%
VIX 10/16/24 C90 Index	157	Long	6	0.0%
VIX 11/20/24 C25 Index	121	Short	4	0.0%
VIX 10/16/24 C85 Index	98	Long	4	0.0%
VIX 10/16/24 P16 Index	92	Short	3	0.0%
VIX 10/16/24 C100 Index	65	Long	2	0.0%
VIX 11/20/24 C90 Index	11	Long	0	0.0%
VIX 10/16/24 C95 Index	7	Long	0	0.0%

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

Security description	Notional Value		Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
Total				**44,814**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the GSVICVTRS (Conditional Volatility Hedge, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX 12/20/24 P5250 Index	$ 19,542	Short	460	10.3%
SPX 12/20/24 P5100 Index	12,932	Long	304	6.8%
SPX 12/20/24 P4950 Index	12,928	Short	304	6.8%
SPX 11/15/24 P5200 Index	10,336	Short	243	5.4%
SPX 12/20/24 P4800 Index	9,738	Long	229	5.1%
SPX 12/20/24 P5200 Index	7,881	Long	185	4.1%
SPX 11/15/24 P5100 Index	7,691	Short	181	4.0%
SPX 12/20/24 P4900 Index	6,479	Short	152	3.4%
SPX 11/15/24 P4800 Index	6,368	Long	150	3.3%
SPX 11/15/24 P4900 Index	5,963	Short	140	3.1%
SPX 11/15/24 P5250 Index	5,429	Long	128	2.9%
SPX 11/15/24 P5150 Index	4,982	Long	117	2.6%
SPXW 11/29/24 P5250 Index	4,328	Short	102	2.3%
SPX 11/15/24 P4850 Index	4,125	Long	97	2.2%
SPX 11/15/24 P4950 Index	3,924	Long	92	2.1%
SPX 11/15/24 P4700 Index	2,347	Long	55	1.2%
SPXW 11/29/24 P4950 Index	2,278	Long	54	1.2%
SPX 11/15/24 P5000 Index	2,259	Short	53	1.2%
SPXW 10/31/24 P5250 Index	1,576	Short	37	0.8%
SPX 12/20/24 P5050 Index	1,511	Long	36	0.8%
SPX 11/15/24 P4750 Index	1,492	Short	35	0.8%
SPXW 11/08/24 P5250 Index	1,489	Short	35	0.8%
SPX 12/20/24 P5000 Index	1,406	Long	33	0.7%
SPX 11/15/24 P4650 Index	1,296	Short	30	0.7%
SPX 10/18/24 P5100 Index	1,280	Long	30	0.7%
SPX 12/20/24 P4850 Index	1,157	Long	27	0.6%
SPX 12/20/24 P5150 Index	1,150	Long	27	0.6%
SPXW 10/31/24 P5200 Index	1,038	Long	24	0.5%
SPX 10/18/24 P4800 Index	1,032	Short	24	0.5%
SPX 12/20/24 P4750 Index	1,031	Short	24	0.5%
SPXW 10/25/24 P5250 Index	981	Long	23	0.5%
SPX 12/20/24 P4700 Index	978	Short	23	0.5%
SPX 12/20/24 P4650 Index	928	Short	22	0.5%
SPX 12/20/24 P4600 Index	887	Long	21	0.5%
SPX 10/18/24 P5200 Index	871	Short	20	0.5%
SPX 12/20/24 P4550 Index	847	Long	20	0.4%
SPXW 10/31/24 P5150 Index	812	Long	19	0.4%
SPX 12/20/24 P4500 Index	810	Long	19	0.4%
SPXW 10/31/24 P4950 Index	803	Short	19	0.4%
SPX 12/20/24 P4450 Index	777	Long	18	0.4%
SPX 11/15/24 P4600 Index	766	Long	18	0.4%
SPXW 10/31/24 P5000 Index	750	Short	18	0.4%
SPX 12/20/24 P4400 Index	746	Short	18	0.4%
SPX 11/15/24 P4550 Index	725	Long	17	0.4%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX 10/18/24 P5250 Index	722	Long	17	0.4%
SPX 12/20/24 P4350 Index	720	Long	17	0.4%
SPXW 10/31/24 P5100 Index	714	Long	17	0.4%
SPX 10/18/24 P5050 Index	712	Long	17	0.4%
SPXW 11/08/24 P4950 Index	709	Long	17	0.4%
SPX 12/20/24 P4300 Index	696	Long	16	0.4%
Other Components	29,358	—	690	15.4%
Total			**4,475**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the GSVIDTRS (Dispersion, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX 11/15/24 5760 Index	$ 17,541	Long	(196)	0.7%
SPX 12/20/24 5760 Index	12,779	Long	(143)	0.5%
AAPL 11/15/24 C190 Equity	8,297	Long	(93)	0.3%
SPX 10/18/24 5760 Index	8,207	Long	(92)	0.3%
AAPL 10/18/24 C170 Equity	7,719	Long	(86)	0.3%
AAPL 10/18/24 C185 Equity	6,708	Long	(75)	0.3%
AAPL 11/15/24 C220 Equity	6,592	Long	(74)	0.2%
AAPL 11/15/24 C200 Equity	6,565	Long	(73)	0.2%
AAPL 10/18/24 C175 Equity	6,219	Long	(69)	0.2%
AAPL 12/20/24 C190 Equity	5,728	Long	(64)	0.2%
AAPL 11/15/24 C185 Equity	5,612	Long	(63)	0.2%
AAPL 10/18/24 C180 Equity	5,596	Long	(62)	0.2%
AAPL 12/20/24 C195 Equity	5,500	Long	(61)	0.2%
SPX 11/15/24 C5345 Index	5,469	Short	(61)	0.2%
AAPL 11/15/24 C210 Equity	5,394	Long	(60)	0.2%
AAPL 12/20/24 C225 Equity	5,289	Long	(59)	0.2%
AAPL 12/20/24 C215 Equity	5,066	Long	(57)	0.2%
AAPL 12/20/24 C180 Equity	5,004	Long	(56)	0.2%
SPX 11/15/24 C5610 Index	4,997	Short	(56)	0.2%
AAPL 12/20/24 C220 Equity	4,849	Long	(54)	0.2%
AAPL 12/20/24 C205 Equity	4,792	Long	(54)	0.2%
AAPL 03/21/25 C220 Equity	4,707	Long	(53)	0.2%
AAPL 10/18/24 C195 Equity	4,650	Long	(52)	0.2%
AAPL 01/17/25 C185 Equity	4,639	Long	(52)	0.2%
AAPL 11/15/24 C195 Equity	4,635	Long	(52)	0.2%
AAPL 12/20/24 C230 Equity	4,605	Long	(51)	0.2%
AAPL 01/17/25 C170 Equity	4,330	Long	(48)	0.2%
SPX 11/15/24 C5650 Index	4,317	Short	(48)	0.2%
AAPL 03/21/25 C230 Equity	4,267	Long	(48)	0.2%
AAPL 11/15/24 C225 Equity	4,243	Long	(47)	0.2%
SPX 11/15/24 C5400 Index	4,207	Short	(47)	0.2%
AAPL 01/17/25 C220 Equity	4,100	Long	(46)	0.2%
AAPL 12/20/24 C210 Equity	4,039	Long	(45)	0.2%
AAPL 11/15/24 C180 Equity	3,983	Long	(44)	0.1%
AAPL 01/17/25 C190 Equity	3,912	Long	(44)	0.1%
AAPL 12/20/24 C170 Equity	3,886	Long	(43)	0.1%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX 11/15/24 C5505 Index	3,796	Short	(42)	0.1%
AAPL 12/20/24 C200 Equity	3,650	Long	(41)	0.1%
AAPL 01/17/25 C175 Equity	3,636	Long	(41)	0.1%
AAPL 03/21/25 C225 Equity	3,626	Long	(40)	0.1%
AAPL 01/17/25 C180 Equity	3,621	Long	(40)	0.1%
AAPL 01/17/25 C195 Equity	3,584	Long	(40)	0.1%
SPX 11/15/24 C5720 Index	3,478	Short	(39)	0.1%
AAPL 12/20/24 C185 Equity	3,444	Long	(38)	0.1%
AAPL 10/18/24 C190 Equity	3,388	Long	(38)	0.1%
SPX 11/15/24 C5450 Index	3,378	Short	(38)	0.1%
SPX 10/18/24 C5505 Index	3,353	Short	(37)	0.1%
AAPL 10/18/24 C220 Equity	3,321	Long	(37)	0.1%
AAPL 01/17/25 C210 Equity	3,309	Long	(37)	0.1%
AAPL 11/15/24 C205 Equity	3,294	Long	(37)	0.1%
Other Components	2,413,065	—	(26,952)	90.4%
Total			**(29,826)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the GSVIKGTRS (CDS Volatility Premium, Credit) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CDX.NA.IG.42-V1.5Y	$ 1,849,647	Long	416	5.2%
iTraxx Europe.41-V1.5Y	1,374,549	Short	309	3.9%
CDX.NA.IG.42-V1.5Y_16Oct24_47.5_ Receiver	1,250,040	Short	281	3.5%
CDX.NA.IG.42-V1.5Y_16Oct24_55_ Payer	1,250,040	Short	281	3.5%
iTraxx Europe.41-V1.5Y_16Oct24_52.5_ Receiver	1,166,138	Short	262	3.3%
CDX.NA.IG.42-V1.5Y_16Oct24_50_ Receiver	1,158,598	Short	261	3.3%
iTraxx Europe.41-V1.5Y_16Oct24_60_ Payer	1,099,491	Long	247	3.1%
iTraxx Europe.41-V1.5Y_16Oct24_50_ Receiver	1,070,742	Short	241	3.0%
iTraxx Europe.41-V1.5Y_16Oct24_57.5_ Payer	1,009,589	Short	227	2.9%
CDX.NA.HY.42-V1.5Y	961,203	Short	216	2.7%
CDX.NA.IG.42-V1.5Y_16Oct24_52.5_ Payer	921,988	Short	207	2.6%
CDX.NA.IG.42-V1.5Y_16Oct24_57.5_ Payer	887,388	Short	200	2.5%
CDX.NA.IG.42-V1.5Y_16Oct24_60_ Payer	670,545	Short	151	1.9%
CDX.NA.IG.42-V1.5Y_16Oct24_45_ Receiver	657,513	Short	148	1.9%
iTraxx Europe.41-V1.5Y_16Oct24_55_ Receiver	610,034	Short	137	1.7%
iTraxx Europe.41-V1.5Y_16Oct24_55_ Payer	599,360	Short	135	1.7%
iTraxx Europe XOver.41-V1.5Y	529,198	Short	119	1.5%
iTraxx Europe.41-V1.5Y_16Oct24_62.5_ Payer	501,782	Short	113	1.4%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CDX.NA.IG.43-V1.5Y_20Nov24_47.5_ Receiver	457,777	Short	103	1.3%
CDX.NA.IG.43-V1.5Y_20Nov24_50_ Receiver	457,777	Short	103	1.3%
CDX.NA.IG.43-V1.5Y_20Nov24_52.5_ Receiver	457,777	Long	103	1.3%
CDX.NA.IG.43-V1.5Y_20Nov24_55_ Payer	457,777	Short	103	1.3%
iTraxx Europe.41-V1.5Y_16Oct24_47.5_ Receiver	434,321	Short	98	1.2%
CDX.NA.IG.42-V1.5Y_16Oct24_52.5_ Receiver	414,273	Short	93	1.2%
CDX.NA.IG.43-V1.5Y_20Nov24_57.5_ Payer	392,379	Short	88	1.1%
CDX.NA.IG.43-V1.5Y_20Nov24_62.5_ Payer	388,010	Short	87	1.1%
iTraxx Europe.42-V1.5Y_20Nov24_55_ Receiver	373,630	Short	84	1.1%
iTraxx Europe.42-V1.5Y_20Nov24_57.5_ Receiver	373,630	Short	84	1.1%
iTraxx Europe.42-V1.5Y_20Nov24_62.5_ Payer	373,630	Short	84	1.1%
iTraxx Europe.41-V1.5Y_16Oct24_65_ Payer	310,711	Short	70	0.9%
iTraxx Europe XOver.41-V1.5Y_16Oct24_275_Receiver	282,355	Short	63	0.8%
iTraxx Europe XOver.41-V1.5Y_16Oct24_312.5_Payer	282,355	Short	63	0.8%
iTraxx Europe XOver.41-V1.5Y_16Oct24_287.5_Receiver	281,663	Short	63	0.8%
iTraxx Europe XOver.41-V1.5Y_16Oct24_325_Payer	281,663	Short	63	0.8%
CDX.NA.IG.42-V1.5Y_20Nov24_47.5_ Receiver	260,690	Short	59	0.7%
iTraxx Europe.42-V1.5Y_20Nov24_60_ Receiver	256,141	Short	58	0.7%
iTraxx Europe.42-V1.5Y_20Nov24_65_ Payer	256,141	Short	58	0.7%
iTraxx Europe.42-V1.5Y_20Nov24_70_ Payer	256,141	Short	58	0.7%
CDX.NA.IG.42-V1.5Y_20Nov24_50_ Receiver	238,818	Short	54	0.7%
CDX.NA.HY.42-V1.5Y_16Oct24_106.75_ Receiver	220,738	Short	50	0.6%
iTraxx Europe.41-V1.5Y_20Nov24_52.5_ Receiver	215,850	Short	49	0.6%
CDX.NA.HY.42-V1.5Y_16Oct24_105.25_ Payer	207,109	Short	47	0.6%
CDX.NA.IG.42-V1.5Y_20Nov24_45_ Receiver	195,643	Short	44	0.6%
CDX.NA.IG.42-V1.5Y_20Nov24_52.5_ Payer	195,643	Short	44	0.6%
CDX.NA.IG.42-V1.5Y_20Nov24_55_ Payer	182,400	Short	41	0.5%
iTraxx Europe.41-V1.5Y_20Nov24_55_ Receiver	176,721	Short	40	0.5%
CDX.NA.HY.42-V1.5Y_16Oct24_105.75_ Payer	174,632	Short	39	0.5%
iTraxx Europe.41-V1.5Y_20Nov24_50_ Receiver	168,798	Short	38	0.5%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
iTraxx Europe XOver.41-V1.5Y_16Oct24_300_Receiver	167,775	Short	38	0.5%
CDX.NA.IG.42-V1.5Y_16Oct24_50_Payer	165,216	Short	37	0.5%
Other Components	8,404,440	—	1,890	23.8%
Total			**7,944**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the GSVIKTRS (HYG Volatility Premium, Credit) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
HYG 10/18/24 C79 Equity	$ 55,888	Short	(2,053)	26.1%
HYG 10/01/24 80.5 Equity	28,761	Long	(1,057)	13.4%
HYG 10/18/24 C80 Equity	25,072	Short	(921)	11.7%
HYG 10/18/24 C78 Equity	21,798	Short	(801)	10.2%
HYG 11/15/24 C80 Equity	16,709	Short	(614)	7.8%
HYG 11/15/24 P79 Equity	13,198	Short	(485)	6.2%
HYG 11/15/24 P80 Equity	10,087	Short	(371)	4.7%
HYG 10/18/24 P80 Equity	9,324	Short	(343)	4.3%
HYG 10/18/24 P79 Equity	8,161	Short	(300)	3.8%
HYG 11/15/24 C79 Equity	6,554	Short	(241)	3.1%
HYG 10/18/24 P78 Equity	3,697	Short	(136)	1.7%
HYG 11/15/24 P78 Equity	3,203	Short	(118)	1.5%
HYG 10/18/24 P79.5 Equity	2,824	Short	(104)	1.3%
HYG 11/15/24 C81 Equity	2,097	Short	(77)	1.0%
HYG 10/18/24 C80.5 Equity	1,799	Short	(66)	0.8%
HYG 12/20/24 P79 Equity	1,314	Short	(48)	0.6%
HYG 12/20/24 C80 Equity	1,248	Short	(46)	0.6%
HYG 10/18/24 P77 Equity	1,018	Short	(37)	0.5%
HYG 12/20/24 P78 Equity	511	Short	(19)	0.2%
HYG 12/20/24 P80 Equity	437	Short	(16)	0.2%
HYG 10/18/24 C81 Equity	269	Short	(10)	0.1%
HYG 10/01/24 80 Equity	175	Short	(6)	0.1%
HYG 10/18/24 P76 Equity	171	Short	(6)	0.1%
HYG 11/15/24 P77 Equity	163	Short	(6)	0.1%
Total			**(7,880)**	**100.0%**

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

***The following table shows the individual positions and related values of the securities within the GSVLFTRS (Swaption Forward Volatility, Fixed Income) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SWO Call USD 18Nov26 319 21Aug24 5y	$ 11,973,981	Long	(3,667)	2.2%
SWO Call USD 20Nov24 353 21Aug24 2y	11,973,981	Long	(3,667)	2.2%
SWO Put USD 18Nov26 319 21Aug24 5y	11,973,981	Long	(3,667)	2.2%
SWO Put USD 20Nov24 353 21Aug24 2y	11,973,981	Long	(3,667)	2.2%
SWO Call USD 20Nov24 329 21Aug24 7y	11,973,981	Short	(3,667)	2.2%
SWO Put USD 20Nov24 329 21Aug24 7y	11,973,981	Short	(3,667)	2.2%
SWO Call USD 9Dec26 306 11Sep24 5y	11,936,606	Long	(3,656)	2.2%
SWO Call USD 11Dec24 315 11Sep24 2y	11,936,606	Long	(3,656)	2.2%
SWO Put USD 9Dec26 306 11Sep24 5y	11,936,606	Long	(3,656)	2.2%
SWO Put USD 11Dec24 315 11Sep24 2y	11,936,606	Long	(3,656)	2.2%
SWO Call USD 11Dec24 309 11Sep24 7y	11,936,606	Short	(3,656)	2.2%
SWO Put USD 11Dec24 309 11Sep24 7y	11,936,606	Short	(3,656)	2.2%
SWO Call USD 12Nov26 324 14Aug24 5y	11,929,069	Long	(3,654)	2.2%
SWO Call USD 13Nov24 348 14Aug24 2y	11,929,069	Long	(3,654)	2.2%
SWO Put USD 12Nov26 324 14Aug24 5y	11,929,069	Long	(3,654)	2.2%
SWO Put USD 13Nov24 348 14Aug24 2y	11,929,069	Long	(3,654)	2.2%
SWO Call USD 13Nov24 331 14Aug24 7y	11,929,069	Short	(3,654)	2.2%
SWO Put USD 13Nov24 331 14Aug24 7y	11,929,069	Short	(3,654)	2.2%
SWO Call USD 16Dec26 304 18Sep24 5y	11,886,885	Long	(3,641)	2.2%
SWO Call USD 18Dec24 314 18Sep24 2y	11,886,885	Long	(3,641)	2.2%
SWO Put USD 16Dec26 304 18Sep24 5y	11,886,885	Long	(3,641)	2.2%
SWO Put USD 18Dec24 314 18Sep24 2y	11,886,885	Long	(3,641)	2.2%
SWO Call USD 18Dec24 307 18Sep24 7y	11,886,885	Short	(3,641)	2.2%
SWO Put USD 18Dec24 307 18Sep24 7y	11,886,885	Short	(3,641)	2.2%
SWO Call USD 4Nov26 324 7Aug24 5y	11,854,414	Long	(3,631)	2.1%
SWO Call USD 6Nov24 353 7Aug24 2y	11,854,414	Long	(3,631)	2.1%
SWO Put USD 4Nov26 324 7Aug24 5y	11,854,414	Long	(3,631)	2.1%
SWO Put USD 6Nov24 353 7Aug24 2y	11,854,414	Long	(3,631)	2.1%
SWO Call USD 6Nov24 333 7Aug24 7y	11,854,414	Short	(3,631)	2.1%
SWO Put USD 6Nov24 333 7Aug24 7y	11,854,414	Short	(3,631)	2.1%
SWO Call USD 11Oct34 393 24Jul24 5y	6,139,948	Long	(1,881)	1.1%
SWO Call USD 23Oct24 375 24Jul24 10y	6,139,948	Long	(1,881)	1.1%
SWO Put USD 11Oct34 393 24Jul24 5y	6,139,948	Long	(1,881)	1.1%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SWO Put USD 23Oct24 375 24Jul24 10y	6,139,948	Long	(1,881)	1.1%
SWO Call USD 23Oct24 380 24Jul24 15y	6,139,948	Short	(1,881)	1.1%
SWO Put USD 23Oct24 380 24Jul24 15y	6,139,948	Short	(1,881)	1.1%
SWP USD5y 070824041126 0.0324	5,374,804	Short	(1,646)	1.0%
SWP USD5y 240724111034 0.0393	5,257,889	Short	(1,610)	1.0%
SWP USD5y 180924161226 0.0304	4,852,401	Long	(1,486)	0.9%
SWP USD5y 140824121126 0.0324	4,361,309	Short	(1,336)	0.8%
SWP USD5y 110924091226 0.0306	4,311,620	Long	(1,321)	0.8%
SWO Call USD 2Dec26 340 4Sep24 20y	4,157,468	Long	(1,273)	0.8%
SWO Call USD 4Dec24 341 4Sep24 2y	4,157,468	Long	(1,273)	0.8%
SWO Put USD 2Dec26 340 4Sep24 20y	4,157,468	Long	(1,273)	0.8%
SWO Put USD 4Dec24 341 4Sep24 2y	4,157,468	Long	(1,273)	0.8%
SWO Call USD 25Nov26 342 28Aug24 20y	4,144,757	Long	(1,269)	0.7%
SWO Call USD 27Nov24 344 28Aug24 2y	4,144,757	Long	(1,269)	0.7%
SWO Put USD 25Nov26 342 28Aug24 20y	4,144,757	Long	(1,269)	0.7%
SWO Put USD 27Nov24 344 28Aug24 2y	4,144,757	Long	(1,269)	0.7%
SWO Call USD 4Dec24 342 4Sep24 20y	3,325,974	Short	(1,019)	0.6%
Other Components	97,786,997	—	(29,950)	17.7%
Total			**(169,311)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the JPOSFTRS (FX Volatility Carry, Foreign Exchange) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USDCNH,Put,6.82,05/11/24,27/09/24	$ 4,630	Short	7	0.2%
USDCNH,Put,6.84,05/11/24,27/09/24	4,600	Short	7	0.2%
USDCNH,Put,6.86,05/11/24,27/09/24	4,569	Short	7	0.2%
USDCNH,Put,6.89,05/11/24,27/09/24	4,539	Short	7	0.2%
USDCNH,Put,6.91,05/11/24,27/09/24	4,509	Short	7	0.2%
USDCNH,Put,6.82,06/11/24,30/09/24	4,486	Short	7	0.2%
USDCNH,Put,6.93,05/11/24,27/09/24	4,479	Short	7	0.2%
USDCNH,Put,6.84,06/11/24,30/09/24	4,457	Short	7	0.2%
USDCNH,Put,6.95,05/11/24,27/09/24	4,450	Short	7	0.2%
USDCNH,Put,6.86,06/11/24,30/09/24	4,429	Short	7	0.2%
USDCNH,Call,6.98,05/11/24,27/09/24	4,421	Short	7	0.2%
USDCNH,Put,6.88,06/11/24,30/09/24	4,400	Short	7	0.2%
USDCNH,Call,7.00,05/11/24,27/09/24	4,392	Short	7	0.2%
USDCNH,Put,6.90,06/11/24,30/09/24	4,372	Short	7	0.2%
USDCNH,Call,7.02,05/11/24,27/09/24	4,364	Short	7	0.2%
USDCNH,Put,6.93,06/11/24,30/09/24	4,344	Short	7	0.2%
USDCNH,Call,7.05,05/11/24,27/09/24	4,336	Short	7	0.2%
USDCNH,Put,6.95,06/11/24,30/09/24	4,316	Short	7	0.2%
USDCNH,Call,7.07,05/11/24,27/09/24	4,308	Short	7	0.2%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USDCNH,Call,6.97,06/11/24,30/09/24	4,288	Short	7	0.2%
USDCNH,Call,7.09,05/11/24,27/09/24	4,280	Short	6	0.2%
USDCNH,Call,6.99,06/11/24,30/09/24	4,261	Short	6	0.2%
USDCNH,Call,7.11,05/11/24,27/09/24	4,253	Short	6	0.2%
USDCNH,Call,7.02,06/11/24,30/09/24	4,234	Short	6	0.2%
USDCNH,Call,7.14,05/11/24,27/09/24	4,225	Short	6	0.2%
USDCNH,Call,7.04,06/11/24,30/09/24	4,207	Short	6	0.2%
USDCNH,Call,7.06,06/11/24,30/09/24	4,181	Short	6	0.2%
USDCNH,Call,7.08,06/11/24,30/09/24	4,155	Short	6	0.2%
USDCNH,Call,7.11,06/11/24,30/09/24	4,129	Short	6	0.2%
USDCNH,Put,6.90,18/10/24,06/09/24	4,121	Short	6	0.2%
USDCNH,Call,7.13,06/11/24,30/09/24	4,103	Short	6	0.2%
USDCNH,Put,6.92,18/10/24,06/09/24	4,096	Short	6	0.2%
USDCNH,Put,6.94,23/10/24,11/09/24	4,094	Short	6	0.2%
USDCNH,Put,6.94,18/10/24,06/09/24	4,072	Short	6	0.2%
USDCNH,Put,6.96,23/10/24,11/09/24	4,070	Short	6	0.2%
USDCNH,Put,6.96,18/10/24,06/09/24	4,048	Short	6	0.2%
USDCNH,Put,6.98,23/10/24,11/09/24	4,046	Short	6	0.2%
USDCNH,Put,6.92,17/10/24,05/09/24	4,042	Short	6	0.2%
USDCNH,Put,6.98,18/10/24,06/09/24	4,024	Short	6	0.2%
USDCNH,Put,7.00,23/10/24,11/09/24	4,022	Short	6	0.2%
USDCNH,Put,6.94,17/10/24,05/09/24	4,018	Short	6	0.2%
USDCNH,Put,7.00,18/10/24,06/09/24	4,000	Short	6	0.2%
USDCNH,Put,7.02,23/10/24,11/09/24	3,998	Short	6	0.2%
USDCNH,Put,6.96,17/10/24,05/09/24	3,995	Short	6	0.2%
USDCNH,Put,7.02,18/10/24,06/09/24	3,977	Short	6	0.2%
USDCNH,Put,7.04,23/10/24,11/09/24	3,975	Short	6	0.2%
USDCNH,Put,6.98,17/10/24,05/09/24	3,972	Short	6	0.2%
USDCNH,Call,7.05,18/10/24,06/09/24	3,954	Short	6	0.2%
USDCNH,Put,7.06,23/10/24,11/09/24	3,952	Short	6	0.2%
USDCNH,Put,6.85,04/11/24,26/09/24	3,951	Short	6	0.2%
Other Components	2,307,362	—	3,498	91.6%
Total			**3,818**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the JPUS2TRS (Short Term Risk Reversal Vol Premium, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPXW US 10/02/2024 P4950.0 Index	$ 13	Short	60	2.8%
SPXW US 10/02/2024 P5000.0 Index	12	Short	55	2.5%
SPXW US 10/02/2024 P5025.0 Index	12	Short	52	2.4%
SPXW US 10/02/2024 P5050.0 Index	11	Short	50	2.3%
SPXW US 10/02/2024 P5075.0 Index	10	Short	47	2.2%
SPXW US 10/02/2024 P5100.0 Index	10	Short	45	2.1%
SPXW US 10/02/2024 P4975.0 Index	10	Short	43	2.0%
SPXW US 10/02/2024 P5125.0 Index	9	Short	43	2.0%
SPXW US 10/02/2024 P5715.0 Index	9	Short	42	1.9%
SPXW US 10/02/2024 P5720.0 Index	9	Short	42	1.9%
SPXW US 10/02/2024 P5710.0 Index	9	Short	41	1.9%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPXW US 10/02/2024 P5725.0 Index	9	Short	41	1.9%
SPXW US 10/02/2024 P5705.0 Index	9	Short	40	1.9%
SPXW US 10/02/2024 P5150.0 Index	9	Short	40	1.9%
SPXW US 10/02/2024 P5730.0 Index	9	Short	40	1.8%
SPXW US 10/02/2024 P5700.0 Index	9	Short	39	1.8%
SPXW US 10/02/2024 P5175.0 Index	8	Short	38	1.8%
SPXW US 10/02/2024 P5735.0 Index	8	Short	38	1.7%
SPXW US 10/02/2024 P5695.0 Index	8	Short	38	1.7%
SPXW US 10/02/2024 P5690.0 Index	8	Short	35	1.6%
SPXW US 10/02/2024 P5740.0 Index	8	Short	34	1.6%
SPXW US 10/02/2024 P5685.0 Index	7	Short	33	1.5%
SPXW US 10/02/2024 P5680.0 Index	7	Short	32	1.5%
SPXW US 10/02/2024 P5200.0 Index	7	Short	31	1.5%
SPXW US 10/02/2024 P5745.0 Index	7	Short	30	1.4%
SPXW US 10/02/2024 P5675.0 Index	7	Short	29	1.4%
SPXW US 10/02/2024 P5670.0 Index	6	Short	28	1.3%
SPXW US 10/02/2024 P5665.0 Index	6	Short	26	1.2%
SPXW US 10/02/2024 P5660.0 Index	5	Short	24	1.1%
SPXW US 10/02/2024 P5750.0 Index	5	Short	23	1.1%
SPXW US 10/02/2024 P5655.0 Index	5	Short	22	1.0%
SPXW US 10/02/2024 P5650.0 Index	4	Short	20	0.9%
SPXW US 10/02/2024 P5240.0 Index	4	Short	20	0.9%
SPXW US 10/02/2024 P5645.0 Index	4	Short	19	0.9%
SPXW US 10/02/2024 P5260.0 Index	4	Short	19	0.9%
SPXW US 09/30/2024 C5750.0 Index	4	Long	18	0.8%
SPXW US 10/02/2024 C5785.0 Index	4	Long	18	0.8%
SPXW US 10/02/2024 C5790.0 Index	4	Long	18	0.8%
SPXW US 10/02/2024 P5210.0 Index	4	Short	18	0.8%
SPXW US 10/02/2024 P5290.0 Index	4	Short	17	0.8%
SPXW US 10/02/2024 P5640.0 Index	4	Short	17	0.8%
SPXW US 10/02/2024 C5780.0 Index	4	Long	17	0.8%
SPXW US 10/02/2024 C5795.0 Index	4	Long	17	0.8%
SPXW US 10/02/2024 P5635.0 Index	4	Short	16	0.7%
SPXW US 10/02/2024 P5250.0 Index	4	Short	16	0.7%
SPXW US 09/30/2024 C5755.0 Index	3	Long	15	0.7%
SPXW US 10/02/2024 P5755.0 Index	3	Short	15	0.7%
SPXW US 10/02/2024 C5800.0 Index	3	Long	15	0.7%
SPXW US 10/02/2024 P5230.0 Index	3	Short	15	0.7%
SPXW US 10/02/2024 P5630.0 Index	3	Short	15	0.7%
Other Components	146	—	658	30.4%
Total			**2,164**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the MQIS22TRS (Cross Asset Trend CTA, Multi Asset) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SGDUSD 10/17/2024	$ 1,473,459	Long	(10,902)	25.6%
TWDUSD 10/18/2024	955,411	Short	(7,069)	16.6%
IDRUSD 10/18/2024	632,643	Long	(4,681)	11.0%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
ZARUSD 10/17/2024	550,077	Long	(4,070)	9.5%
XMZ4 Comdty	483,139	Long	(3,575)	8.4%
MXNUSD 10/17/2024	346,334	Short	(2,563)	6.0%
BRLUSD 10/18/2024	318,254	Short	(2,355)	5.5%
KRWUSD 10/18/2024	271,033	Short	(2,005)	4.7%
CNHUSD 10/17/2024	182,941	Long	(1,354)	3.2%
INRUSD 10/18/2024	178,977	Long	(1,324)	3.1%
CTZ4 Comdty	69,546	Short	(515)	1.2%
LCZ4 Comdty	49,644	Long	(367)	0.9%
LHZ4 Comdty	39,307	Long	(291)	0.7%
NGX24 Comdty	23,228	Short	(172)	0.4%
HOX4 Comdty	22,057	Short	(163)	0.4%
GBP Curncy	20,222	Short	-	0.4%
KCZ4 Comdty	16,668	Long	(123)	0.3%
C Z4 Comdty	13,916	Short	(103)	0.2%
XBX4 Comdty	13,445	Short	(99)	0.2%
TYZ4 Comdty	11,462	Long	(85)	0.2%
JBZ4 Comdty	10,537	Long	(78)	0.2%
AUD Curncy	10,206	Long	-	0.2%
CAD Curncy	9,943	Long	-	0.2%
TUZ4 Comdty	9,598	Long	(71)	0.2%
CNZ4 Comdty	9,333	Long	(69)	0.2%
S X4 Comdty	7,597	Short	(56)	0.1%
G Z4 Comdty	6,025	Long	(45)	0.1%
FVZ4 Comdty	4,967	Long	(37)	0.1%
RXZ4 Comdty	4,882	Long	(36)	0.1%
DUZ4 Comdty	4,408	Long	(33)	0.1%
SIZ4 Comdty	4,039	Long	(30)	0.1%
W Z4 Comdty	3,911	Short	(29)	0.1%
JPY Curncy	3,252	Short	-	0.1%
OEZ4 Comdty	2,369	Long	(18)	0.0%
EUR Curncy	1,804	Long	-	0.0%
COF5 Comdty	416	Short	(3)	0.0%
CLX4 Comdty	270	Short	(2)	0.0%
ESZ4 Index	178	Long	(1)	0.0%
VGZ4 Index	139	Long	(1)	0.0%
GCZ4 Comdty	136	Long	(1)	0.0%
SMZ4 Comdty	110	Short	(1)	0.0%
PLF5 Comdty	74	Long	(1)	0.0%
XPZ4 Index	53	Long	(0)	0.0%
Z Z4 Index	49	Long	(0)	0.0%
LLX4 Comdty	42	Short	(0)	0.0%
LAX24 Comdty	41	Long	(0)	0.0%
LPX24 Comdty	10	Long	(0)	0.0%
NQZ4 Index	10	Long	(0)	0.0%
NKZ4 Index	9	Long	(0)	0.0%
CCZ4 Comdty	3	Long	(0)	0.0%
Other Components	3	Short	(0)	0.0%
Total			**(42,328)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the MQIS6TRS (FX Linear Carry, Foreign Exchange) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
KRWUSD 10/18/24	$ 1,409,007	Short	(8,599)	19.2%
INRUSD 10/18/24	1,326,991	Long	(8,098)	18.1%
HUFUSD 10/17/24	1,255,601	Long	(7,663)	17.1%
AUDUSD 10/17/24	892,326	Short	(5,446)	12.1%
IDRUSD 10/18/24	617,616	Long	(3,769)	8.4%
CHFUSD 10/17/24	511,714	Short	(3,123)	7.0%
NOKUSD 10/17/24	441,949	Short	(2,697)	6.0%
BRLUSD 10/18/24	345,149	Long	(2,106)	4.7%
CNHUSD 10/17/24	312,636	Short	(1,908)	4.3%
SEKUSD 10/17/24	124,149	Short	(758)	1.7%
ZARUSD 10/17/24	87,663	Long	(535)	1.2%
MXNUSD 10/17/24	24,425	Long	(149)	0.3%
Total			**(44,850)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the MQISBTRS (Cross-Asset Multi Factor Basket, Multi Asset) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SBK5 Comdty	$ 4,339,301	Long	(14,136)	10.3%
BOZ4 Comdty	3,091,180	Short	(10,070)	7.4%
SBH5 Comdty	2,404,563	Short	(7,833)	5.7%
INRUSD 10/18/2024	1,758,902	Long	(5,730)	4.2%
AUDUSD 10/17/2024	1,265,631	Short	(4,123)	3.0%
BOH5 Comdty	1,220,396	Long	(3,976)	2.9%
CNHUSD 10/17/2024	1,111,591	Short	(3,621)	2.6%
BOK5 Comdty	963,812	Long	(3,140)	2.3%
IDRUSD 10/18/2024	871,261	Long	(2,838)	2.1%
KRWUSD 10/18/2024	827,854	Short	(2,697)	2.0%
CTK5 Comdty	802,564	Long	(2,615)	1.9%
LCZ4 Comdty	784,030	Short	(2,554)	1.9%
XBX4 Comdty	783,194	Short	(2,551)	1.9%
GBPUSD 10/17/2024	768,624	Short	(2,504)	1.8%
NGX24 Comdty	740,090	Short	(2,411)	1.8%
HUFUSD 10/17/2024	714,513	Long	(2,328)	1.7%
BOF5 Comdty	664,237	Long	(2,164)	1.6%
ZARUSD 10/17/2024	598,883	Long	(1,951)	1.4%
NGH25 Comdty	591,527	Long	(1,927)	1.4%
LHZ4 Comdty	570,578	Short	(1,859)	1.4%
LCM5 Comdty	561,520	Long	(1,829)	1.3%
BRLUSD 10/18/2024	560,155	Long	(1,825)	1.3%
LHM5 Comdty	524,776	Long	(1,710)	1.3%
NGF25 Comdty	503,322	Long	(1,640)	1.2%
CADUSD 10/16/2024	469,953	Short	(1,531)	1.1%
HOX4 Comdty	406,512	Short	(1,324)	1.0%
XBK5 Comdty	405,745	Long	(1,322)	1.0%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NZDUSD 10/17/2024	382,642	Short	(1,247)	0.9%
HGZ4 Comdty	374,662	Short	(1,221)	0.9%
CHFUSD 10/17/2024	368,358	Short	(1,200)	0.9%
C Z4 Comdty	355,012	Short	(1,157)	0.8%
C K5 Comdty	332,627	Long	(1,084)	0.8%
SGDUSD 10/17/2024	295,740	Long	(963)	0.7%
SEKUSD 10/17/2024	291,696	Short	(950)	0.7%
LCV4 Comdty	291,513	Long	(950)	0.7%
SBN5 Comdty	283,056	Long	(922)	0.7%
NOKUSD 10/17/2024	277,706	Short	(905)	0.7%
PLNUSD 10/17/2024	257,419	Long	(839)	0.6%
NGG25 Comdty	238,298	Short	(776)	0.6%
NGK25 Comdty	237,000	Short	(772)	0.6%
FCX4 Comdty	233,299	Short	(760)	0.6%
KCZ4 Comdty	232,387	Short	(757)	0.6%
CLPUSD 10/18/2024	228,864	Long	(746)	0.5%
NGN25 Comdty	227,693	Long	(742)	0.5%
W Z4 Comdty	217,877	Short	(710)	0.5%
DAV4 Comdty	217,282	Long	(708)	0.5%
EURUSD 10/17/2024	215,224	Short	(701)	0.5%
XBH5 Comdty	211,010	Long	(687)	0.5%
KCK5 Comdty	209,748	Long	(683)	0.5%
KCH5 Comdty	209,633	Long	(683)	0.5%
Other Components	7,476,638	_	(24,357)	17.8%
Total			**(136,728)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the MSVCDNTRS (Nasdaq Relative Value Volatility, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Curncy	$ 9,370,143	Long	-	98.9%
NDXP UL 10/04/24 P20150 Index	1,285	Short	368	0.0%
NDXP UL 10/04/24 P20140 Index	1,255	Short	360	0.0%
NDXP UL 10/04/24 P20110 Index	1,168	Short	335	0.0%
NDXP UL 10/04/24 P20100 Index	1,140	Short	327	0.0%
NDXP UL 10/04/24 P20090 Index	1,113	Short	319	0.0%
NDXP UL 10/04/24 P20060 Index	1,033	Short	296	0.0%
NDXP UL 10/04/24 P20050 Index	1,007	Short	289	0.0%
NDXP UL 10/04/24 P20040 Index	982	Short	282	0.0%
NDXP UL 10/04/24 P20130 Index	919	Short	264	0.0%
NDXP UL 10/04/24 P20010 Index	909	Short	261	0.0%
NDXP UL 10/04/24 P20120 Index	898	Short	257	0.0%
NDXP UL 10/04/24 P20000 Index	886	Short	254	0.0%
NDXP UL 10/04/24 P19990 Index	863	Short	248	0.0%
NDXP UL 10/04/24 P20080 Index	814	Short	233	0.0%
NDXP UL 10/04/24 P19960 Index	797	Short	229	0.0%
NDXP UL 10/04/24 P20070 Index	794	Short	228	0.0%
NDXP UL 10/04/24 P19950 Index	776	Short	223	0.0%
NDXP UL 10/04/24 P19940 Index	756	Short	217	0.0%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 10/04/24 P20030 Index	718	Short	206	0.0%
NDXP UL 10/04/24 P20020 Index	700	Short	201	0.0%
NDXP UL 10/04/24 P19910 Index	697	Short	200	0.0%
NDXP UL 10/04/24 P19900 Index	678	Short	194	0.0%
NDXP UL 10/04/24 P19890 Index	659	Short	189	0.0%
NDXP UL 10/04/24 P19980 Index	631	Short	181	0.0%
NDX UL 06/20/25 P17300 Index	624	Long	179	0.0%
NDX UL 06/20/25 P13800 Index	623	Long	179	0.0%
NDXP UL 10/04/24 P19970 Index	614	Short	176	0.0%
NDX UL 06/20/25 P17200 Index	610	Long	175	0.0%
NDXP UL 10/04/24 P19860 Index	606	Short	174	0.0%
NDXP UL 10/04/24 P20125 Index	606	Short	174	0.0%
NDX UL 06/20/25 P16800 Index	601	Long	172	0.0%
NDX UL 06/20/25 P13600 Index	598	Long	172	0.0%
NDX UL 06/20/25 P17100 Index	596	Long	171	0.0%
NDXP UL 10/04/24 P19850 Index	589	Short	169	0.0%
NDX UL 06/20/25 P16700 Index	588	Long	168	0.0%
NDX UL 06/20/25 P17000 Index	583	Long	167	0.0%
NDX UL 06/20/25 P13400 Index	575	Long	165	0.0%
NDX UL 06/20/25 P16600 Index	574	Long	165	0.0%
NDXP UL 10/04/24 P19840 Index	573	Short	164	0.0%
NDX UL 06/20/25 P16900 Index	570	Long	163	0.0%
NDX UL 06/20/25 P16500 Index	562	Long	161	0.0%
NDX UL 06/20/25 P13200 Index	553	Long	159	0.0%
NDXP UL 10/04/24 P19930 Index	552	Short	158	0.0%
NDX UL 06/20/25 P16400 Index	549	Long	157	0.0%
NDXP UL 10/04/24 P19920 Index	537	Short	154	0.0%
NDX UL 06/20/25 P16300 Index	537	Long	154	0.0%
NDXP UL 10/04/24 P20075 Index	536	Short	154	0.0%
NDX UL 06/20/25 P13000 Index	533	Long	153	0.0%
NDX UL 03/21/25 P14800 Index	531	Long	152	0.0%
Other Components	63,827	_	18,301	0.7%
Total			**28,593**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the MSVCDRTRS (Russell Relative Value Volatility, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Curncy	$ 6,563,932	Long	-	98.9%
RUTW UO 10/04/24 P2210 Index	3,110	Short	1,900	0.0%
RUTW UO 10/04/24 P2205 Index	2,816	Short	1,720	0.0%
RUTW UO 10/04/24 P2200 Index	2,542	Short	1,553	0.0%
RUTW UO 10/04/24 P2195 Index	2,289	Short	1,398	0.0%
RUT UO 06/20/25 P1900 Index	2,097	Long	1,281	0.0%
RUTW UO 10/04/24 P2190 Index	2,053	Short	1,255	0.0%
RUT UO 06/20/25 P1850 Index	1,872	Long	1,144	0.0%
RUT UO 06/20/25 P1950 Index	1,843	Long	1,126	0.0%
RUTW UO 10/04/24 P2185 Index	1,836	Short	1,122	0.0%
RUT UO 06/20/25 P1800 Index	1,678	Long	1,025	0.0%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
RUTW UO 10/04/24 P2180 Index	1,636	Short	1,000	0.0%
RUT UO 06/20/25 P1750 Index	1,511	Long	923	0.0%
RUTW UO 10/04/24 P2175 Index	1,452	Short	887	0.0%
RUT UO 06/20/25 P1700 Index	1,370	Long	837	0.0%
RUTW UO 10/04/24 P2170 Index	1,284	Short	784	0.0%
RUT UO 06/20/25 P1650 Index	1,251	Long	764	0.0%
RUT UO 06/20/25 P1600 Index	1,150	Long	703	0.0%
RUTW UO 10/04/24 P2165 Index	1,130	Short	690	0.0%
RUT UO 06/20/25 P1550 Index	1,065	Long	650	0.0%
RUT UO 06/20/25 P2000 Index	1,017	Long	621	0.0%
RUT UO 06/20/25 P1500 Index	992	Long	606	0.0%
RUTW UO 10/04/24 P2160 Index	990	Short	605	0.0%
RUT UO 06/20/25 P1450 Index	929	Long	568	0.0%
RUT UO 03/21/25 P1600 Index	879	Long	537	0.0%
RUT UO 06/20/25 P1400 Index	874	Long	534	0.0%
RUTW UO 10/04/24 P2155 Index	863	Short	527	0.0%
RUT UO 06/20/25 P1350 Index	825	Long	504	0.0%
RUT UO 03/21/25 P1550 Index	806	Long	492	0.0%
RUT UO 06/20/25 P1300 Index	781	Long	477	0.0%
RUTW UO 10/04/24 P2150 Index	750	Short	458	0.0%
RUT UO 03/21/25 P1500 Index	743	Long	454	0.0%
RUT UO 06/20/25 P1250 Index	740	Long	452	0.0%
RUT UO 03/21/25 P1450 Index	688	Long	420	0.0%
RUT UO 03/21/25 P1650 Index	676	Long	413	0.0%
RUTW UO 10/04/24 P2145 Index	649	Short	396	0.0%
RUT UO 06/20/25 P1200 Index	647	Long	395	0.0%
RUT UO 03/21/25 P1400 Index	638	Long	390	0.0%
RUT UO 06/20/25 P1150 Index	613	Long	374	0.0%
RUT UO 03/21/25 P1350 Index	593	Long	362	0.0%
RUTW UO 10/04/24 P2140 Index	560	Short	342	0.0%
RUT UO 03/21/25 P1300 Index	551	Long	337	0.0%
RUT UO 06/20/25 P1100 Index	536	Long	327	0.0%
RUT UO 03/21/25 P1250 Index	512	Long	313	0.0%
RUTW UO 10/04/24 P2135 Index	482	Short	295	0.0%
RUT UO 03/21/25 P1200 Index	475	Long	290	0.0%
RUT UO 06/20/25 P2050 Index	462	Long	282	0.0%
RUT UO 06/20/25 P1050 Index	455	Long	278	0.0%
RUT UO 03/21/25 P1150 Index	440	Long	269	0.0%
RUT UO 06/20/25 P1000 Index	430	Long	263	0.0%
Other Components	17,192	_	10,503	0.3%
Total			**43,849**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the NMUSSLTRS (Equity Long Short Multi Factor (Long), Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
PG&E Corp	$ 9,980	—	38,238	12.3%
Energy Transfer LP	5,856	—	22,438	7.2%
VICI Properties Inc	5,131	—	19,658	6.3%

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
APA Corp	4,761	—	18,241	5.9%
Roivant Sciences Ltd	4,752	—	18,208	5.9%
Intel Corp	4,645	—	17,797	5.7%
Constellium SE	4,476	—	17,151	5.5%
CVS Health Corp	3,189	—	12,219	3.9%
Walmart Inc	2,916	—	11,171	3.6%
Fifth Third Bancorp	2,847	—	10,910	3.5%
Corteva Inc	2,648	—	10,147	3.3%
Boston Scientific Corp	2,372	—	9,087	2.9%
NVIDIA Corp	2,250	—	8,621	2.8%
Hexcel Corp	2,102	—	8,055	2.6%
Amazon.com Inc	2,069	—	7,929	2.6%
Oracle Corp	1,759	—	6,741	2.2%
Advanced Micro Devices Inc	1,529	—	5,860	1.9%
Gen Digital Inc	1,302	—	4,987	1.6%
Illumina Inc	952	—	3,649	1.2%
KKR & Co Inc	790	—	3,029	1.0%
Salesforce Inc	779	—	2,986	1.0%
Cadence Design Systems Inc	742	—	2,844	0.9%
CCC Intelligent Solutions Hold	738	—	2,828	0.9%
NCR Voyix Corp	706	—	2,706	0.9%
Adobe Inc	641	—	2,458	0.8%
Lennar Corp	624	—	2,390	0.8%
Beyond Inc	612	—	2,344	0.8%
Visa Inc	598	—	2,290	0.7%
Autodesk Inc	592	—	2,269	0.7%
Kyndryl Holdings Inc	525	—	2,013	0.6%
Groupon Inc	517	—	1,979	0.6%
FedEx Corp	487	—	1,867	0.6%
CyberArk Software Ltd	467	—	1,790	0.6%
Juniper Networks Inc	381	—	1,460	0.5%
RingCentral Inc	375	—	1,437	0.5%
Meta Platforms Inc	367	—	1,407	0.5%
DocuSign Inc	362	—	1,385	0.4%
Vertiv Holdings Co	342	—	1,310	0.4%
Hewlett Packard Enterprise Co	320	—	1,227	0.4%
Booz Allen Hamilton Holding Co	297	—	1,137	0.4%
Tenable Holdings Inc	289	—	1,107	0.4%
HubSpot Inc	249	—	954	0.3%
Alphabet Inc	246	—	942	0.3%
Alphabet Inc	245	—	940	0.3%
Ambarella Inc	239	—	917	0.3%
Equifax Inc	236	—	903	0.3%
Ciena Corp	223	—	855	0.3%
Amdocs Ltd	218	—	835	0.3%
Palo Alto Networks Inc	203	—	779	0.3%
Rapid7 Inc	203	—	779	0.3%
Other Components	1,712	—	6,560	2.1%
Total			**309,837**	**100.0%**

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

*** The following table shows the individual positions and related values of the securities within the NMUSSSTRS (Equity Long Short Multi Factor (Short), Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
Wolfspeed Inc	$ 6,284	—	(22,950)	8.1%
Williams Cos Inc/The	2,851	—	(10,414)	3.7%
Viatris Inc	1,900	—	(6,939)	2.4%
Dropbox Inc	1,813	—	(6,620)	2.3%
Warner Bros Discovery Inc	1,723	—	(6,293)	2.2%
Lattice Semiconductor Corp	1,589	—	(5,802)	2.0%
State Street Corp	1,541	—	(5,629)	2.0%
TripAdvisor Inc	1,415	—	(5,169)	1.8%
LyondellBasell Industries NV	1,354	—	(4,947)	1.7%
Cleveland-Cliffs Inc	1,349	—	(4,926)	1.7%
Edwards Lifesciences Corp	1,209	—	(4,416)	1.6%
Medtronic PLC	1,208	—	(4,411)	1.6%
Palantir Technologies Inc	1,103	—	(4,029)	1.4%
Chipotle Mexican Grill Inc	1,079	—	(3,939)	1.4%
Marvell Technology Inc	1,047	—	(3,825)	1.3%
Corning Inc	1,036	—	(3,785)	1.3%
GameStop Corp	1,010	—	(3,690)	1.3%
Cisco Systems Inc	1,008	—	(3,680)	1.3%
United States Steel Corp	962	—	(3,515)	1.2%
Under Armour Inc	957	—	(3,496)	1.2%
Cloudflare Inc	955	—	(3,488)	1.2%
R1 RCM Inc	925	—	(3,379)	1.2%
Lumentum Holdings Inc	884	—	(3,228)	1.1%
Dynatrace Inc	876	—	(3,198)	1.1%
Albertsons Cos Inc	865	—	(3,160)	1.1%
Paychex Inc	857	—	(3,129)	1.1%
ON Semiconductor Corp	782	—	(2,857)	1.0%
Pinterest Inc	773	—	(2,824)	1.0%
Marathon Oil Corp	745	—	(2,722)	1.0%
Zoom Video Communications Inc	714	—	(2,608)	0.9%
Grocery Outlet Holding Corp	706	—	(2,578)	0.9%
Wells Fargo & Co	703	—	(2,568)	0.9%
Allegro MicroSystems Inc	680	—	(2,484)	0.9%
BILL Holdings Inc	666	—	(2,433)	0.9%
Steel Dynamics Inc	629	—	(2,296)	0.8%
Norwegian Cruise Line Holdings	606	—	(2,214)	0.8%
Vontier Corp	600	—	(2,190)	0.8%
GLOBALFOUNDRIES Inc	592	—	(2,162)	0.8%
Mid-America Apartment Communit	570	—	(2,080)	0.7%
GoDaddy Inc	555	—	(2,025)	0.7%
HF Sinclair Corp	544	—	(1,989)	0.7%
AppLovin Corp	534	—	(1,950)	0.7%
DraftKings Inc	520	—	(1,900)	0.7%
Amphenol Corp	517	—	(1,889)	0.7%
KB Home	516	—	(1,886)	0.7%
Permian Resources Corp	506	—	(1,849)	0.7%
Incyte Corp	492	—	(1,795)	0.6%
Starbucks Corp	483	—	(1,763)	0.6%
Entegris Inc	479	—	(1,748)	0.6%
Arch Capital Group Ltd	478	—	(1,746)	0.6%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
Other Components	25,480	—	(93,058)	32.8%
Total			**(283,673)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the NMXCMDTRS (Cross Asset Trend Daily, Multi Asset) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
Forward Interest Rate Swap EUR 1y @ 17/10/2024	$ 6,781,406	Long	(4,672)	16.0%
Forward Interest Rate Swap USD 1Y @ 17/10/2024	6,780,218	Long	(4,671)	16.0%
Forward Interest Rate Swap USD 2Y @ 17/10/2024	3,431,327	Long	(2,364)	8.1%
Forward Interest Rate Swap EUR 2y @ 17/10/2024	3,411,628	Long	(2,350)	8.1%
SGD Forward @ 15/11/2024	3,161,062	Long	(2,178)	7.5%
Forward Interest Rate Swap GBP 1y @ 15/10/2024	2,957,444	Long	(2,038)	7.0%
CNH Forward @ 15/11/2024	1,659,911	Long	(1,144)	3.9%
Forward Interest Rate Swap GBP 2y @ 15/10/2024	1,504,088	Long	(1,036)	3.6%
Forward Interest Rate Swap USD 5Y @ 17/10/2024	1,438,734	Long	(991)	3.4%
Forward Interest Rate Swap EUR 5y @ 17/10/2024	1,408,787	Long	(971)	3.3%
GCZ4 Comdty	1,073,799	Long	(740)	2.5%
PLN Forward @ 15/11/2024	1,022,901	Long	(705)	2.4%
ZAR Forward @ 15/11/2024	914,632	Long	(630)	2.2%
ESZ4 Index	799,371	Long	(551)	1.9%
Forward Interest Rate Swap USD 10Y @ 17/10/2024	777,882	Long	(536)	1.8%
Forward Interest Rate Swap EUR 10y @ 17/10/2024	744,118	Long	(513)	1.8%
INR Forward @ 18/11/2024	711,626	Long	(490)	1.7%
Forward Interest Rate Swap GBP 5y @ 15/10/2024	632,123	Long	(436)	1.5%
Forward Interest Rate Swap JPY 5Y @ 17/10/2024	575,199	Long	(396)	1.4%
LPX24 Comdty	425,974	Long	(293)	1.0%
KRW Forward @ 15/11/2024	377,240	Long	(260)	0.9%
Forward Interest Rate Swap GBP 10y @ 15/10/2024	343,414	Long	(237)	0.8%
VGZ4 Index	328,667	Long	(226)	0.8%
MXN Forward @ 15/11/2024	302,986	Short	(209)	0.7%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
Forward Interest Rate Swap JPY 10Y @ 17/10/2024	294,218	Long	(203)	0.7%
NGX24 Comdty	136,247	Short	(94)	0.3%
COZ4 Comdty	122,943	Short	(85)	0.3%
CLX4 Comdty	84,600	Short	(58)	0.2%
NIZ4 Index	67,863	Long	(47)	0.2%
BRL Forward @ 18/11/2024	67,328	Short	(46)	0.2%
Total			**(29,169)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the VMACBTRS (Commodity Volatility Carry, Commodity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CTZ4 Comdty	$ 148,152	Long	(4,046)	8.3%
KCZ4 Comdty	89,211	Long	(2,436)	5.0%
GCZ4C 2485 Comdty	31,046	Short	(848)	1.7%
HOX4 Comdty	24,648	Short	(673)	1.4%
KCH5 Comdty	22,556	Long	(616)	1.3%
GCZ4C 2535 Comdty	20,907	Short	(571)	1.2%
GCZ4C 2425 Comdty	19,848	Short	(542)	1.1%
GCZ4C 2460 Comdty	19,714	Short	(538)	1.1%
GCZ4C 2480 Comdty	18,865	Short	(515)	1.1%
GCZ4C 2420 Comdty	18,410	Short	(503)	1.0%
COZ4P 76.25 Comdty	18,004	Short	(492)	1.0%
GCZ4C 2510 Comdty	16,865	Short	(461)	0.9%
GCZ4C 2180 Comdty	16,802	Short	(459)	0.9%
GCZ4C 2440 Comdty	16,188	Short	(442)	0.9%
GCZ4C 2315 Comdty	16,139	Short	(441)	0.9%
GCZ4C 2340 Comdty	16,107	Short	(440)	0.9%
GCZ4C 2320 Comdty	15,789	Short	(431)	0.9%
GCZ4C 2585 Comdty	15,052	Short	(411)	0.8%
LPV4C 9150 Comdty	14,936	Short	(408)	0.8%
GCZ4C 2270 Comdty	14,926	Short	(408)	0.8%
COZ4P 74.5 Comdty	14,749	Short	(403)	0.8%
GCZ4C 2540 Comdty	14,572	Short	(398)	0.8%
COZ4P 75.25 Comdty	14,538	Short	(397)	0.8%
GCZ4C 2595 Comdty	14,172	Short	(387)	0.8%
COZ4P 71.75 Comdty	13,947	Short	(381)	0.8%
GCZ4C 2600 Comdty	13,398	Short	(366)	0.7%
LPV4C 9000 Comdty	13,363	Short	(365)	0.7%
COZ4 Comdty	13,343	Short	(364)	0.7%
GCZ4C 2570 Comdty	12,604	Short	(344)	0.7%
COZ4P 73 Comdty	12,238	Short	(334)	0.7%
LPX4C 9525 Comdty	12,203	Short	(333)	0.7%
LPX4C 9175 Comdty	11,924	Short	(326)	0.7%
GCZ4C 2325 Comdty	11,915	Short	(325)	0.7%
GCZ4C 2450 Comdty	11,769	Short	(321)	0.7%
GCZ4C 2410 Comdty	11,767	Short	(321)	0.7%
COZ4P 77.75 Comdty	11,091	Short	(303)	0.6%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
LPX4C 9200 Comdty	11,073	Short	(302)	0.6%
GCZ4C 2475 Comdty	10,993	Short	(300)	0.6%
GCZ4C 2310 Comdty	10,884	Short	(297)	0.6%
LPV4C 9350 Comdty	10,181	Short	(278)	0.6%
GCZ4C 2335 Comdty	9,885	Short	(270)	0.6%
LPX4C 9300 Comdty	9,820	Short	(268)	0.5%
COF5P 69 Comdty	9,748	Short	(266)	0.5%
GCZ4C 2560 Comdty	9,657	Short	(264)	0.5%
COZ4P 70.75 Comdty	9,316	Short	(254)	0.5%
COZ4P 76 Comdty	8,581	Short	(234)	0.5%
GCZ4C 2175 Comdty	8,369	Short	(229)	0.5%
GCZ4C 2445 Comdty	8,343	Short	(228)	0.5%
GCZ4C 2195 Comdty	8,251	Short	(225)	0.5%
GCZ4C 2430 Comdty	8,188	Short	(224)	0.5%
Other Components	872,284	—	(23,819)	48.8%
Total			**(48,806)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the VMACFTRS (Commodity Macro Hedge, Commodity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
BOH5 Comdty	$ 765,546	Long	(7,845)	15.3%
BOZ4 Comdty	624,301	Short	(6,398)	12.5%
LHZ4 Comdty	282,658	Short	(2,897)	5.7%
LHM5 Comdty	277,287	Long	(2,842)	5.6%
NGZ24 Comdty	270,458	Short	(2,772)	5.4%
LCZ4 Comdty	225,448	Short	(2,310)	4.5%
LCM5 Comdty	221,164	Long	(2,266)	4.4%
CTZ4 Comdty	217,327	Short	(2,227)	4.4%
CTH5 Comdty	213,197	Long	(2,185)	4.3%
NGF25 Comdty	197,704	Long	(2,026)	4.0%
KCZ4 Comdty	180,567	Short	(1,850)	3.6%
KCH5 Comdty	177,136	Long	(1,815)	3.6%
BOF5 Comdty	156,075	Short	(1,599)	3.1%
C Z4 Comdty	136,389	Short	(1,398)	2.7%
C H5 Comdty	133,797	Long	(1,371)	2.7%
XBZ4 Comdty	91,953	Short	(942)	1.8%
HOZ4 Comdty	74,464	Short	(763)	1.5%
XBF5 Comdty	67,217	Long	(689)	1.3%
NGH25 Comdty	66,330	Long	(680)	1.3%
HOF5 Comdty	54,433	Long	(558)	1.1%
S H5 Comdty	51,191	Long	(525)	1.0%
W Z4 Comdty	50,778	Short	(520)	1.0%
S X4 Comdty	41,746	Short	(428)	0.8%
W K5 Comdty	39,850	Long	(408)	0.8%
HGZ4 Comdty	33,245	Short	(341)	0.7%
KWZ4 Comdty	32,144	Short	(329)	0.6%
HGH5 Comdty	30,309	Long	(311)	0.6%
SBH5 Comdty	28,051	Short	(287)	0.6%

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
KWK5 Comdty	25,226	Long	(259)	0.5%
XBH5 Comdty	22,551	Long	(231)	0.5%
HOH5 Comdty	18,262	Long	(187)	0.4%
CLH5 Comdty	10,852	Long	(111)	0.2%
S F5 Comdty	10,437	Short	(107)	0.2%
W N5 Comdty	9,963	Long	(102)	0.2%
CLX4 Comdty	8,850	Short	(91)	0.2%
KWN5 Comdty	6,307	Long	(65)	0.1%
COZ4P 76.25 Comdty	6,048	Short	(62)	0.1%
COZ4P 74.5 Comdty	4,955	Short	(51)	0.1%
COG5P 37.5 Comdty	4,888	Long	(50)	0.1%
COZ4P 75.25 Comdty	4,884	Short	(50)	0.1%
COZ4P 71.75 Comdty	4,685	Short	(48)	0.1%
COZ4 Comdty	4,482	Short	(46)	0.1%
COZ4P 73 Comdty	4,111	Short	(42)	0.1%
COZ4P 77.75 Comdty	3,726	Short	(38)	0.1%
COF5P 69 Comdty	3,275	Short	(34)	0.1%
COF5P 42 Comdty	3,263	Long	(33)	0.1%
COZ4P 70.75 Comdty	3,130	Short	(32)	0.1%
COF5P 37.5 Comdty	2,966	Long	(30)	0.1%
COG5P 35 Comdty	2,899	Long	(30)	0.1%
COZ4P 76 Comdty	2,883	Short	(30)	0.1%
Other Components	77,985	—	(799)	1.6%
Total			**(51,111)**	**100.0%**

*** The following table shows the individual positions and related values of the securities within the VMAQDSTRS (Equity Signal Volatility Carry, Equity) basket.**

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPXW US 10/04/24 C5740 Index	$ 6,738	Short	8,857	22.2%
SPXW US 10/04/24 P5700 Index	5,714	Short	7,511	18.8%
SPXW US 10/04/24 C5800 Index	3,831	Short	5,035	12.6%
SPXW US 10/02/24 C5730 Index	3,507	Short	4,610	11.5%
SPXW US 10/04/24 P5740 Index	3,407	Long	4,478	11.2%
SPXW US 10/02/24 C5800 Index	2,462	Short	3,236	8.1%
SPXW US 10/02/24 P5700 Index	1,106	Short	1,453	3.6%
SPXW US 10/02/24 P5730 Index	901	Long	1,184	3.0%
SPXW US 10/04/24 P5600 Index	710	Short	933	2.3%
SPXW US 10/04/24 P5500 Index	360	Short	474	1.2%
SPXW US 10/04/24 C5900 Index	259	Short	341	0.9%
SPXW US 10/02/24 P5600 Index	216	Short	284	0.7%
SPXW US 10/04/24 P5300 Index	153	Short	201	0.5%
SPXW US 10/04/24 P5100 Index	132	Short	173	0.4%
ESZ4 Index	115	Long	151	0.4%
SPXW US 10/04/24 P5400 Index	112	Short	148	0.4%
SPXW US 10/04/24 P4900 Index	108	Short	142	0.4%
SPXW US 10/04/24 P5000 Index	82	Short	108	0.3%

Simplify Multi-QIS Alternative ETF
Schedule of Investments (Continued)
September 30, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPXW US 10/04/24 P5200 Index	79	Short	104	0.3%
SPXW US 10/02/24 P5200 Index	61	Short	80	0.2%
SPXW US 10/04/24 P4800 Index	56	Short	74	0.2%
SPXW US 10/02/24 P5000 Index	52	Short	68	0.2%
SPXW US 10/02/24 P5400 Index	46	Short	60	0.2%
SPXW US 10/02/24 P5500 Index	41	Short	54	0.1%
SPXW US 10/02/24 P5100 Index	29	Short	38	0.1%
SPXW US 10/02/24 P5300 Index	26	Short	34	0.1%
SPXW US 10/04/24 C6075 Index	26	Short	34	0.1%
SPXW US 10/02/24 P4900 Index	24	Short	32	0.1%
SPXW US 10/04/24 C6000 Index	19	Short	25	0.1%
Total			**39,921**	**100.0%**