

# Simplify Bitcoin Strategy PLUS Income ETF

## Consolidated Schedule of Investments

September 30, 2024 (Unaudited)

	<u>Principal</u>	<u>Value</u>
<b>U.S. Treasury Bills – 256.7%</b>		
U.S. Treasury Bill, 5.22%, 10/1/2024(a) . . . . .	\$ 2,000,000	\$ 2,000,000
U.S. Treasury Bill, 5.23%, 10/29/2024(a)(b) . . . . .	15,050,000	14,994,604
U.S. Treasury Bill, 4.75%, 11/7/2024(a)(c) . . . . .	37,000,000	36,822,225
U.S. Treasury Bill, 4.81%, 1/14/2025(a) . . . . .	4,500,000	4,441,531
Total U.S. Treasury Bills (Cost \$58,253,942) . . . . .		<u>58,258,360</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Purchased Options – 0.2%</b>			
<b>Puts – Exchange-Traded – 0.2%</b>			
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$77, Expires 10/18/24(d) . . . . .	586	4,512,200	2,930
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$78, Expires 10/18/24(d) . . . . .	832	6,489,600	5,824
Nasdaq 100 Index, October Strike Price \$17,300, Expires 10/03/24(d) . . . . .	3	5,190,000	75
Nasdaq 100 Index, October Strike Price \$17,700, Expires 10/04/24(d) . . . . .	3	5,310,000	150
Nasdaq 100 Index, October Strike Price \$18,150, Expires 10/09/24(d) . . . . .	3	5,445,000	1,530
Nasdaq 100 Index, October Strike Price \$18,000, Expires 10/11/24(d) . . . . .	3	5,400,000	2,850
Russell 2000 Index, October Strike Price \$1,980, Expires 10/03/24(d) . . . . .	30	5,940,000	300
Russell 2000 Index, October Strike Price \$2,015, Expires 10/07/24(d) . . . . .	34	6,851,000	680
Russell 2000 Index, October Strike Price \$1,990, Expires 10/09/24(d) . . . . .	37	7,363,000	2,035
Russell 2000 Index, October Strike Price \$2,000, Expires 10/11/24(d) . . . . .	37	7,400,000	4,440
S&P 500 Index, October Strike Price \$5,125, Expires 10/03/24(d) . . . . .	13	6,662,500	130
S&P 500 Index, October Strike Price \$5,250, Expires 10/04/24(d) . . . . .	14	7,350,000	560
S&P 500 Index, October Strike Price \$5,500, Expires 10/07/24(d) . . . . .	32	17,600,000	5,920
S&P 500 Index, October Strike Price \$5,300, Expires 10/09/24(d) . . . . .	15	7,950,000	2,588
S&P 500 Index, October Strike Price \$5,290, Expires 10/11/24(d) . . . . .	16	8,464,000	4,600
SPDR Gold Shares, October Strike Price \$220, Expires 10/03/24(d) . . . . .	631	13,882,000	1,262
SPDR Gold Shares, October Strike Price \$225, Expires 10/04/24(d) . . . . .	515	11,587,500	1,287
SPDR Gold Shares, October Strike Price \$220, Expires 10/11/24(d) . . . . .	318	6,996,000	1,908
SPDR Gold Shares, October Strike Price \$225, Expires 10/11/24(d) . . . . .	546	12,285,000	5,460
			<u>44,529</u>
Total Purchased Options (Cost \$95,308) . . . . .			<u>44,529</u>

Total Investments – 256.9%			
(Cost \$58,349,250) . . . . .			\$ 58,302,889
Liabilities in Excess of Other Assets – (156.9)% . . . . .			<u>(35,605,674)</u>
<b>Net Assets – 100.0%</b> . . . . .			<b><u>\$ 22,697,215</u></b>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Written Options – (0.6)%</b>			
<b>Puts – Exchange-Traded – (0.6)%</b>			
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$79, Expires 10/18/24 . . . . .	(586)	\$ (4,629,400)	\$ (5,860)
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$79.5, Expires 10/18/24 . . . . .	(832)	(6,614,400)	(16,224)
Nasdaq 100 Index, October Strike Price \$18,300, Expires 10/03/24 . . . . .	(3)	(5,490,000)	(255)

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September 30, 2024 (Unaudited)

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Nasdaq 100 Index, October Strike Price \$18,750, Expires 10/04/24 . . . . .	(3)	\$ (5,625,000)	\$ (525)
Nasdaq 100 Index, October Strike Price \$19,000, Expires 10/09/24 . . . . .	(3)	(5,700,000)	(6,210)
Nasdaq 100 Index, October Strike Price \$19,000, Expires 10/11/24 . . . . .	(3)	(5,700,000)	(11,025)
Russell 2000 Index, October Strike Price \$2,090, Expires 10/03/24 . . . . .	(30)	(6,270,000)	(900)
Russell 2000 Index, October Strike Price \$2,115, Expires 10/07/24 . . . . .	(34)	(7,191,000)	(4,675)
Russell 2000 Index, October Strike Price \$2,080, Expires 10/09/24 . . . . .	(37)	(7,696,000)	(6,753)
Russell 2000 Index, October Strike Price \$2,100, Expires 10/11/24 . . . . .	(37)	(7,770,000)	(17,390)
S&P 500 Index, October Strike Price \$5,375, Expires 10/03/24 . . . . .	(13)	(6,987,500)	(195)
S&P 500 Index, October Strike Price \$5,480, Expires 10/04/24 . . . . .	(14)	(7,672,000)	(1,225)
S&P 500 Index, October Strike Price \$5,300, Expires 10/07/24 . . . . .	(32)	(16,960,000)	(2,480)
S&P 500 Index, October Strike Price \$5,515, Expires 10/09/24 . . . . .	(15)	(8,272,500)	(6,825)
S&P 500 Index, October Strike Price \$5,520, Expires 10/11/24 . . . . .	(16)	(8,832,000)	(13,520)
SPDR Gold Shares, October Strike Price \$227, Expires 10/03/24 . . . . .	(631)	(14,323,700)	(2,524)
SPDR Gold Shares, October Strike Price \$234, Expires 10/04/24 . . . . .	(515)	(12,051,000)	(6,437)
SPDR Gold Shares, October Strike Price \$234, Expires 10/11/24 . . . . .	(864)	(20,217,600)	(35,424)
			<u>(138,447)</u>
Total Written Options (Premiums Received \$296,124) . . . . .			<u>\$ (138,447)</u>

- (a) Represents a zero coupon bond. Rate shown reflects the effective yield.  
(b) Securities with an aggregate market value of \$498,160 have been pledged as collateral for options as of September 30, 2024.  
(c) Security, or a portion thereof, in the amount of \$36,821,660 has been pledged as collateral for reverse repurchase agreements as of September 30, 2024.  
(d) Held in connection with Written Options.

**At September 30, 2024, open futures contracts were as follows:**

	<u>Number of Contracts</u>	<u>Notional Value</u>	<u>Expiration Date</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
<b>Long position contracts:</b>				
CME Bitcoin Futures . . . . .	71	\$ 22,629,475	10/25/24	\$ 542,610

**Summary of Investment Type††**

<u>Investment Categories</u>	<u>% of Net Assets</u>
U.S. Treasury Bills . . . . .	256.7%
Purchased Options . . . . .	0.2%
Total Investments . . . . .	256.9%
Liabilities in Excess of Other Assets . . . . .	(156.9)%
<b>Net Assets . . . . .</b>	<b>100.0%</b>

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Liabilities in Excess of Other Assets.

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At September 30, 2024, open reverse repurchase agreements were as follows:

<b>Counterparty</b>	<b>Interest Rate</b>	<b>Trade Date</b>	<b>Maturity Date</b>	<b>Face Amount</b>	<b>Payable for Reverse Repurchase Agreements</b>
Morgan Stanley Capital Services LLC	5.20%	10/2/2024	10/2/2024	\$ 36,085,966	\$ 36,085,966
				<u>\$ 36,085,966</u>	<u>\$ 36,085,966</u>