

# Simplify Enhanced Income ETF

## Schedule of Investments

September 30, 2024 (Unaudited)

	<u>Principal</u>	<u>Value</u>
<b>U.S. Treasury Bills – 100.0%</b>		
U.S. Treasury Bill, 5.23%, 10/29/2024(a)(b) . . . . .	\$ 72,500,000	\$ 72,233,140
U.S. Treasury Bill, 4.81%, 1/14/2025(a)(b) . . . . .	295,000,000	<u>291,167,059</u>
Total U.S. Treasury Bills (Cost \$363,198,792) . . . . .		<u>363,400,199</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Purchased Options – 0.1%</b>			
<b>Puts – Exchange-Traded – 0.1%</b>			
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$77, Expires 10/18/24(c) . . . . .	597	4,596,900	2,985
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$78, Expires 10/18/24(c) . . . . .	6,356	49,576,800	44,492
Nasdaq 100 Index, October Strike Price \$17,300, Expires 10/03/24(c) . . . . .	33	57,090,000	825
Nasdaq 100 Index, October Strike Price \$17,700, Expires 10/04/24(c) . . . . .	31	54,870,000	1,550
Nasdaq 100 Index, October Strike Price \$18,150, Expires 10/09/24(c) . . . . .	38	68,970,000	19,380
Nasdaq 100 Index, October Strike Price \$18,000, Expires 10/11/24(c) . . . . .	28	50,400,000	26,600
Russell 2000 Index, October Strike Price \$1,980, Expires 10/03/24(c) . . . . .	302	59,796,000	3,020
Russell 2000 Index, October Strike Price \$2,015, Expires 10/04/24(c) . . . . .	331	66,696,500	6,620
Russell 2000 Index, October Strike Price \$1,990, Expires 10/09/24(c) . . . . .	365	72,635,000	20,075
Russell 2000 Index, October Strike Price \$2,000, Expires 10/11/24(c) . . . . .	284	56,800,000	34,080
S&P 500 Index, October Strike Price \$5,125, Expires 10/03/24(c) . . . . .	130	66,625,000	1,300
S&P 500 Index, October Strike Price \$5,250, Expires 10/04/24(c) . . . . .	142	74,550,000	5,680
S&P 500 Index, October Strike Price \$5,500, Expires 10/07/24(c) . . . . .	591	325,050,000	109,335
S&P 500 Index, October Strike Price \$5,300, Expires 10/09/24(c) . . . . .	151	80,030,000	26,047
S&P 500 Index, October Strike Price \$5,290, Expires 10/11/24(c) . . . . .	122	64,538,000	35,075
SPDR Gold Shares, October Strike Price \$220, Expires 10/03/24(c) . . . . .	6,290	138,380,000	12,580
SPDR Gold Shares, October Strike Price \$225, Expires 10/04/24(c) . . . . .	4,916	110,610,000	12,290
SPDR Gold Shares, October Strike Price \$220, Expires 10/11/24(c) . . . . .	3,095	68,090,000	18,570
SPDR Gold Shares, October Strike Price \$225, Expires 10/11/24(c) . . . . .	4,169	93,802,500	41,690
			<u>422,194</u>
Total Purchased Options (Cost \$940,855) . . . . .			<u>422,194</u>

Total Investments – 100.1%			
(Cost \$364,139,647) . . . . .			\$ 363,822,393
Liabilities in Excess of Other Assets – (0.1%) . . . . .			<u>(297,998)</u>
<b>Net Assets – 100.0%</b> . . . . .			<u><b>\$ 363,524,395</b></u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Written Options – (0.3)%</b>			
<b>Puts – Exchange-Traded – (0.3)%</b>			
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$79, Expires 10/18/24 . . . . .	(597)	\$ (4,716,300)	\$ (5,970)
iShares iBoxx High Yield Corporate Bond ETF, October Strike Price \$79.5, Expires 10/18/24 . . . . .	(6,356)	(50,530,200)	(123,942)
Nasdaq 100 Index, October Strike Price \$18,300, Expires 10/03/24 . . . . .	(33)	(60,390,000)	(2,805)
Nasdaq 100 Index, October Strike Price \$18,750, Expires 10/04/24 . . . . .	(31)	(58,125,000)	(5,425)
Nasdaq 100 Index, October Strike Price \$19,000, Expires 10/09/24 . . . . .	(38)	(72,200,000)	(78,660)

**Simplify Enhanced Income ETF**  
**Schedule of Investments (Continued)**  
September 30, 2024 (Unaudited)

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Nasdaq 100 Index, October Strike Price \$19,000, Expires 10/11/24 . . . . .	(28)	\$ (53,200,000)	\$ (102,900)
Russell 2000 Index, October Strike Price \$2,090, Expires 10/03/24 . . . . .	(302)	(63,118,000)	(9,060)
Russell 2000 Index, October Strike Price \$2,115, Expires 10/04/24 . . . . .	(331)	(70,006,500)	(45,513)
Russell 2000 Index, October Strike Price \$2,080, Expires 10/09/24 . . . . .	(365)	(75,920,000)	(66,613)
Russell 2000 Index, October Strike Price \$2,100, Expires 10/11/24 . . . . .	(284)	(59,640,000)	(133,480)
S&P 500 Index, October Strike Price \$5,375, Expires 10/03/24 . . . . .	(130)	(69,875,000)	(1,950)
S&P 500 Index, October Strike Price \$5,480, Expires 10/04/24 . . . . .	(142)	(77,816,000)	(12,425)
S&P 500 Index, October Strike Price \$5,300, Expires 10/07/24 . . . . .	(591)	(313,230,000)	(45,802)
S&P 500 Index, October Strike Price \$5,515, Expires 10/09/24 . . . . .	(151)	(83,276,500)	(68,705)
S&P 500 Index, October Strike Price \$5,520, Expires 10/11/24 . . . . .	(122)	(67,344,000)	(103,090)
SPDR Gold Shares, October Strike Price \$227, Expires 10/03/24 . . . . .	(6,290)	(142,783,000)	(25,160)
SPDR Gold Shares, October Strike Price \$234, Expires 10/04/24 . . . . .	(4,916)	(115,034,400)	(61,450)
SPDR Gold Shares, October Strike Price \$234, Expires 10/11/24 . . . . .	(7,264)	(169,977,600)	(297,824)
			<u>(1,190,774)</u>
Total Written Options (Premiums Received \$2,774,831) . . . . .			<u>\$ (1,190,774)</u>

- (a) Represents a zero coupon bond. Rate shown reflects the effective yield.  
(b) Securities with an aggregate market value of \$78,009,530 have been pledged as collateral for options as of September 30, 2024.  
(c) Held in connection with Written Options.

**Summary of Investment Type††**

<u>Investment Categories</u>	<u>% of Net Assets</u>
U.S. Treasury Bills . . . . .	100.0%
Purchased Options . . . . .	0.1%
Total Investments . . . . .	100.1%
Liabilities in Excess of Other Assets . . . . .	(0.1)%
<b>Net Assets</b> . . . . .	<b>100.0%</b>

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Liabilities in Excess of Other Assets.