

# Simplify Treasury Option Income ETF (formerly Simplify Stable Income ETF)

## Schedule of Investments

September 30, 2024 (Unaudited)

	<u>Principal</u>	<u>Value</u>
<b>U.S. Treasury Bills – 100.0%</b>		
U.S. Treasury Bill, 4.94%, 10/15/2024(a) . . . . .	\$ 50,000,000	\$ 49,908,358
U.S. Treasury Bill, 5.38%, 10/29/2024(a) . . . . .	151,000,000	<u>150,444,195</u>
Total U.S. Treasury Bills (Cost \$200,292,148) . . . . .		<u>200,352,553</u>
Total Investments – 100.0%		
(Cost \$200,292,148) . . . . .		\$ 200,352,553
Liabilities in Excess of Other Assets – (0.0)%† . . . . .		<u>(20,159)</u>
<b>Net Assets – 100.0%</b> . . . . .		<b><u>\$ 200,332,394</u></b>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
<b>Written Options – (0.3)%</b>			
<b>Calls – Exchange-Traded – (0.1)%</b>			
U.S. Treasury Bond Future, October Strike Price \$134, Expires 10/04/24 . . .	(750)	\$ (100,500,000)	\$ 0
U.S. Treasury Bond Future, October Strike Price \$132, Expires 10/25/24 . . .	(2,000)	(264,000,000)	(93,750)
U.S. Treasury Bond Future, October Strike Price \$134, Expires 10/25/24 . . .	(2,000)	(268,000,000)	(62,500)
			<u>(156,250)</u>
<b>Puts – Exchange-Traded – (0.2)%</b>			
U.S. Treasury Bond Future, October Strike Price \$118, Expires 10/25/24 . . .	(2,000)	\$ (236,000,000)	\$ (93,750)
U.S. Treasury Bond Future, October Strike Price \$120, Expires 10/25/24 . . .	(2,000)	(240,000,000)	(312,500)
			<u>(406,250)</u>
Total Written Options (Premiums Received \$890,482) . . . . .			<u>\$ (562,500)</u>

† Less than 0.05%  
(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

### Summary of Investment Type††

<u>Investment Categories</u>	<u>% of Net Assets</u>
U.S. Treasury Bills . . . . .	100.0%
Total Investments . . . . .	100.0%
Liabilities in Excess of Other Assets . . . . .	(0.0)%†
<b>Net Assets</b> . . . . .	<b>100.0%</b>

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Liabilities in Excess of Other Assets.