

# Simplify Multi-QIS Alternative ETF

## Schedule of Investments

March 31, 2024 (Unaudited)

	<u>Principal</u>	<u>Value</u>
<b>U.S. Treasury Bills – 98.7%</b>		
U.S. Treasury Bill, 5.36%, 4/2/2024(a) .....	\$ 1,000,000	\$ 999,855
U.S. Treasury Bill, 5.40%, 4/16/2024(a) .....	99,500,000	99,281,743
U.S. Treasury Bill, 5.41%, 6/25/2024(a) .....	12,200,000	12,051,171
Total U.S. Treasury Bills (Cost \$112,330,567) .....		<u>112,332,769</u>
Total Investments – 98.7%		
(Cost \$112,330,567) .....		\$ 112,332,769
Other Assets in Excess of Liabilities – 1.3% .....		<u>1,441,295</u>
<b>Net Assets – 100.0%</b> .....		<b><u>\$ 113,774,064</u></b>

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

### Summary of Investment Type††

<b>Industry</b>	<b>% of Net Assets</b>
U.S. Treasury Bills .....	98.7%
Total Investments .....	98.7%
Other Assets in Excess of Liabilities .....	1.3%
<b>Net Assets</b> .....	<b>100.0%</b>

†† The percentage shown for each investment category is the total value of investments in that category as a percentage of the net assets of the Fund. The table depicts the Fund's investments but may not represent the Fund's market exposure to certain derivatives, if any, which are included in Other Assets in Excess of Liabilities.

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At March 31, 2024, over the counter total return swap contracts outstanding were as follows:

Reference Obligation/Index	Termination Date(a)	Financing Rate Paid (Received) by the Fund	Counterparty	Notional Amount	Unrealized Appreciation/ (Depreciation)(b)
AIJPMTRS*	7/15/2024	–%(c)	JP Morgan	(3,423,166)	\$ (7,702)
BAEISSTRS*	12/31/2049	–%(c)	Bank of America	(7,571,092)	(3,767)
BASRUFTRS*	12/31/2049	–%(c)	Bank of America	(4,726,879)	48,391
BNPIDTRS*	7/15/2024	0.61%(c)	BNP Paribas	(5,127,852)	57,229
BNPX0TRS*	12/31/2049	–%(c)	BNP Paribas	(3,181,002)	(15,313)
BNPX2TRS*	12/31/2049	–%(c)	BNP Paribas	(4,241,011)	(14,948)
BNPXDTRS*	7/15/2024	(2.57)%(c)	BNP Paribas	(6,265,014)	47,648
BNPXMTRS*	12/31/2049	–%(c)	BNP Paribas	(3,180,866)	(5,940)
GSISDRTRS*	12/31/2049	–%(c)	Goldman Sachs	(1,898,980)	1,337
GSISSTRS*	7/17/2024	–%(c)	Goldman Sachs	(8,447,941)	(14,522)
GSIVVTRS*	7/17/2024	–%(c)	Goldman Sachs	(11,368,198)	161,055
GSVIKGRS*	12/31/2049	–%(c)	Goldman Sachs	(2,872,550)	4,237
GSVIKTRS*	7/17/2024	–%(c)	Goldman Sachs	(12,942,427)	(1,891)
GSVLFTRS*	7/17/2024	–%(c)	Goldman Sachs	(8,753,513)	(288,598)
MQIS2TRS*	7/16/2024	–%(c)	Macquarie Bank	(6,737,276)	(36,539)
MQIS6TRS*	7/18/2024	–%(c)	Macquarie Bank	(11,866,274)	80,906
MQISBTRS*	7/18/2024	–%(c)	Macquarie Bank	(18,426,105)	258,866
MSCBL3TRS*	12/31/2049	–%(c)	Morgan Stanley Capital Services LLC	(1,898,182)	–
MSCBUOTRS*	12/31/2049	–%(c)	Morgan Stanley Capital Services LLC	(9,413,415)	(215,401)
MSCFCETRS*	12/31/2049	–%(c)	Morgan Stanley Capital Services LLC	(2,859,594)	19,156
MSCFVATRS*	12/31/2049	–%(c)	Morgan Stanley Capital Services LLC	(1,903,491)	(5,939)
MSVCDDTRS*	12/31/2049	–%(c)	Morgan Stanley Capital Services LLC	(2,824,974)	5,672
MSVCDNTRS*	12/31/2049	–%(c)	Morgan Stanley Capital Services LLC	(6,602,792)	31,810
MSVCDRTRS*	12/31/2049	–%(c)	Morgan Stanley Capital Services LLC	(9,642,633)	31,924
VMACBTRS*	7/16/2024	–%(c)	Macquarie Bank	(8,674,924)	156,254
VMAQDSTRS*	12/31/2049	–%(c)	Macquarie Bank	(2,847,647)	4,479
					<u>\$ 298,404</u>

\* The components of the basket shown below.

- (a) The Fund pays/receives annual coupon payments in accordance with the swap contract. On the termination date of the swap contract(s), the Fund will either receive from or pay to the counterparty an amount equal to the net of the accrued financing fees and the value of the reference security subtracted from the original notional cost (notional multiplied by the price change of the reference security).
- (b) There are no upfront payments on the swap contracts, therefore the unrealized gain (loss) on the swap contracts is equal to their market value.
- (c) Payments made quarterly.

## Simplify Multi-QIS Alternative ETF Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the AIJPMTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
JPM 2 ED MM Fut IdxUSD	\$ 31,032	Short	(1,268)	16.5%
JPM 3 ED MM Fut IdxUSD	25,832	Short	(1,056)	13.7%
JPM 4 ED MM Fut IdxUSD	22,656	Short	(926)	12.0%
JPM 2 ER MM Fut IdxUSD	42,304	Short	(1,729)	22.4%
JPM 3 ER MM Fut IdxUSD	26,430	Short	(1,080)	14.0%
JPM 4 ER MM Fut IdxUSD	15,775	Short	(645)	8.4%
JPM 2 L MM Fut IdxUSD	2,636	Long	(108)	1.4%
JPM 3 L MM Fut IdxUSD	1,295	Long	(53)	0.7%
JPM 4 L MM Fut IdxUSD	1,685	Long	(69)	0.9%
JIRAC03U Index	2,216	Short	(91)	1.2%
JIRAJ03U Index	9,479	Long	(387)	5.0%
JIRAA03U Index	1,557	Long	(64)	0.8%
JIRAS03U Index	104	Long	(4)	0.1%
JIRAW03U Index	5,444	Long	(223)	2.9%
<b>Total</b>			<b>(7,702)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the BAEISETRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPY UP Equity	\$ 374,367	Short	(3,754)	4.5%
SPY US 04/01/24 P511 Equity	60	Short	(1)	0.0%
SPY US 04/01/24 P512 Equity	60	Short	(1)	0.0%
SPY US 04/01/24 P513 Equity	84	Short	(1)	0.0%
SPY US 04/01/24 P514 Equity	169	Short	(2)	0.0%
SPY US 04/01/24 P515 Equity	217	Short	(2)	0.0%
SPY US 04/01/24 P516 Equity	265	Short	(3)	0.0%
SPY US 04/02/24 P511 Equity	108	Short	(1)	0.0%
SPY US 04/02/24 P512 Equity	133	Short	(1)	0.0%
SPY US 04/02/24 P513 Equity	157	Short	(2)	0.0%
USD Currency	7,933,958	—	(0)	95.5%
<b>Total</b>			<b>(3,767)</b>	<b>100.0%</b>

\* The following table shows the top 50 positions and related Unrealized Appreciation/(Depreciation) of the securities within the BASRUFTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USK4C 127.0 Comdty	\$ 14,109,337	Long	9,052	18.7%
USK4C 128.0 Comdty	11,296,989	Long	7,247	15.0%
USK4C 121.0 Comdty	10,098,451	Short	6,478	13.4%
USK4C 129.0 Comdty	8,934,484	Long	5,732	11.8%
USK4C 122.0 Comdty	8,401,972	Short	5,390	11.1%
USK4C 120.0 Comdty	5,993,121	Short	3,845	7.9%
USK4P 119.0 Comdty	4,369,476	Short	2,803	5.8%
USK4P 118.0 Comdty	3,601,856	Short	2,311	4.8%

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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USK4P 120.0 Comdty	2,623,404	Short	1,683	3.5%
USK4P 120.0 Comdty	2,623,317	Short	1,683	3.5%
TYM4 Comdty	394,579	Short	253	0.5%
TYM4 Comdty	363,535	Short	233	0.5%
TYM4 Comdty	322,536	Short	207	0.4%
TYM4 Comdty	282,002	Short	181	0.4%
TYM4 Comdty	242,073	Short	155	0.3%
FVM4 Comdty	163,100	Long	105	0.2%
FVM4 Comdty	120,716	Long	77	0.2%
FVM4 Comdty	88,810	Long	57	0.1%
USM4 Comdty	86,394	Long	55	0.1%
USM4 Comdty	41,346	Long	27	0.1%
USM4 Comdty	29,996	Short	19	0.0%
FVM4 Comdty	28,720	Short	18	0.0%
FVM4 Comdty	24,782	Long	16	0.0%
TYK4C 114.50 Comdty	18,357	Long	12	0.0%
TYK4C 114.50 Comdty	18,356	Long	12	0.0%
TYK4C 114.50 Comdty	18,356	Long	12	0.0%
TYK4C 114.50 Comdty	18,356	Long	12	0.0%
TYK4C 114.50 Comdty	18,355	Long	12	0.0%
FVK4C 109.75 Comdty	16,126	Long	10	0.0%
FVK4C 109.75 Comdty	16,126	Long	10	0.0%
FVK4C 109.75 Comdty	16,125	Long	10	0.0%
FVK4C 109.75 Comdty	16,125	Long	10	0.0%
FVK4C 109.75 Comdty	16,125	Long	10	0.0%
TYK4C 115.00 Comdty	15,107	Long	10	0.0%
TYK4C 115.00 Comdty	15,107	Long	10	0.0%
TYK4C 115.00 Comdty	15,107	Long	10	0.0%
TYK4C 115.00 Comdty	15,106	Long	10	0.0%
TYK4C 115.00 Comdty	15,106	Long	10	0.0%
FVK4C 110.00 Comdty	14,291	Long	9	0.0%
FVK4C 110.00 Comdty	14,291	Long	9	0.0%
FVK4C 110.00 Comdty	14,290	Long	9	0.0%
FVK4C 110.00 Comdty	14,290	Long	9	0.0%
FVK4C 110.00 Comdty	14,290	Long	9	0.0%
USK4C 127.0 Comdty	14,109	Long	9	0.0%
USK4C 127.0 Comdty	14,109	Long	9	0.0%
USK4C 127.0 Comdty	14,109	Long	9	0.0%
USK4C 127.0 Comdty	14,109	Long	9	0.0%
TYK4C 115.50 Comdty	12,594	Long	8	0.0%
TYK4C 115.50 Comdty	12,594	Long	8	0.0%
TYK4C 115.50 Comdty	12,593	Long	8	0.0%
Other Components	775,958	—	498	1.0%
<b>Total</b>	<b>48,391</b>		<b>48,391</b>	<b>100.0%</b>

## Simplify Multi-QIS Alternative ETF Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the BNPIDTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Cash	\$ 5,806,625	Long	0	88.1%
CBOE VIX FUTURE Apr24	787,821	Short	57,229	11.9%
<b>Total</b>			<b>57,229</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the BNPX0TRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD 20/09/2024 Swap 20/09/2034	\$ 223,061	Short	(1,279)	3.2%
EUR 20/09/2024 Swap 20/09/2034	115,994	Short	(637)	1.6%
EUR 23/08/2024 Swap 23/08/2034	115,994	Short	(637)	1.6%
EUR 19/04/2024 Swap 19/04/2034	115,994	Short	(637)	1.6%
EUR 21/06/2024 Swap 21/06/2034	115,994	Short	(637)	1.6%
USD 23/08/2024 Swap 23/08/2034	233,061	Short	(1,279)	3.2%
USD 17/05/2024 Swap 17/05/2034	233,061	Short	(1,279)	3.2%
USD Cash	4,561,363	Long	(0)	62.0%
USD 24/06/2024 Swap 24/06/2034	233,061	Short	(1,279)	3.2%
EUR 19/07/2024 Swap 19/07/2034	115,994	Short	(637)	1.6%
USD 19/07/2024 Swap 19/07/2034	233,061	Short	(1,279)	3.2%
USD 19/04/2024 Swap 19/04/2034	233,061	Short	(1,279)	3.2%
EUR Cash	695,964	Long	(3,819)	9.5%
EUR 17/05/2024 Swap 17/05/2034	115,994	Short	(637)	1.6%
<b>Total</b>			<b>(15,313)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the BNPX2TRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
EUR 19/04/2024 Swap 19/04/2026	\$ 1,543,576	Short	(1,986)	6.3%
USD Cash	12,765,595	Long	(0)	52.4%
USD 19/04/2024 Swap 19/04/2026	8,532,282	Short	(10,976)	35.0%
EUR Cash	1,543,576	Long	(1,986)	6.3%
<b>Total</b>			<b>(14,948)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the BNPXDTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
WTI CRUDE FUTURE Mar25	\$ 656,485	Long	329	0.3%
BRENT CRUDE FUTR Jun25	2,233,365	Short	1,119	1.0%
Low Su Gasoil G Jul24	24,754	Long	12	0.0%
BRENT CRUDE FUTR Jun24	473,768	Short	237	0.2%
WTI CRUDE FUTURE Jun24	2,513,343	Short	1,259	1.1%

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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NY Harb ULSD Fut Sep24	259,919	Short	130	0.1%
USD Cash	66,718,102	Short	0	28.4%
NY Harb ULSD Fut Dec24	464,093	Long	232	0.2%
GOLD 100 OZ FUTR Jun24	3,675,051	Short	1,841	1.6%
USD Cash	73,036,252	Long	0	31.1%
LME COPPER FUTURE Jun24	2,227,046	Short	1,116	0.9%
NY Harb ULSD Fut Aug24	458,317	Short	230	0.2%
LME PRI ALUM FUTR Aug24	272,337	Short	136	0.1%
LME COPPER FUTURE Jul24	2,226,018	Short	1,115	0.9%
BRENT CRUDE FUTR Mar25	590,019	Short	296	0.3%
GASOLINE RBOB FUT May24	542,805	Long	272	0.2%
WTI CRUDE FUTURE Dec24	464,566	Long	233	0.2%
WTI CRUDE FUTURE Dec25	2,503,365	Short	1,254	1.1%
NY Harb ULSD Fut May24	352,180	Short	176	0.1%
NATURAL GAS FUTR Aug24	1,053,711	Short	528	0.4%
NY Harb ULSD Fut Jul24	611,387	Long	306	0.3%
BRENT CRUDE FUTR Dec27	2,154,935	Long	1,079	0.9%
GASOLINE RBOB FUT Jul24	839,223	Long	420	0.4%
BRENT CRUDE FUTR Dec26	2,102,440	Short	1,053	0.9%
NY Harb ULSD Fut Jun24	632,449	Short	317	0.3%
BRENT CRUDE FUTR Dec25	2,227,096	Short	1,116	0.9%
GASOLINE RBOB FUT Jun24	837,168	Long	419	0.4%
NATURAL GAS FUTR Mar25	1,411,876	Short	707	0.6%
LME COPPER FUTURE Dec24	2,225,594	Long	1,115	0.9%
LME COPPER FUTURE Dec25	2,210,307	Long	1,107	0.9%
LME PRI ALUM FUTR Sep24	543,437	Short	272	0.2%
BRENT CRUDE FUTR Dec24	1,944,335	Long	974	0.8%
NY Harb ULSD Fut Oct24	639,474	Long	320	0.3%
BRENT CRUDE FUTR Feb25	181,615	Short	91	0.1%
GASOLINE RBOB FUT Dec24	551,445	Short	276	0.2%
LME COPPER FUTURE Aug24	827,358	Short	414	0.4%
LME PRI ALUM FUTR Jun24	1,369,412	Short	686	0.6%
NATURAL GAS FUTR Dec24	2,123,988	Short	1,064	0.9%
GASOLINE RBOB FUT Sep24	842,482	Short	422	0.4%
LME COPPER FUTURE Sep24	2,225,288	Long	1,115	0.9%
NATURAL GAS FUTR Oct24	1,591,423	Long	797	0.7%
Low Su Gasoil G Aug24	724,530	Short	363	0.3%
NATURAL GAS FUTR Apr25	1,764,218	Long	884	0.8%
WTI CRUDE FUTURE Aug24	1,411,309	Long	707	0.6%
LME COPPER FUTURE May24	2,226,998	Short	1,116	0.9%
WTI CRUDE FUTURE Dec26	491,965	Short	246	0.2%
BRENT CRUDE FUTR Sep24	1,520,653	Long	762	0.6%
Low Su Gasoil G Dec25	731,473	Short	366	0.3%
Low Su Gasoil G Dec24	729,440	Long	365	0.3%
Low Su Gasoil G Oct24	727,975	Short	365	0.3%
WTI CRUDE FUTURE Oct24	2,522,725	Long	1,264	1.1%
LME PRI ALUM FUTR Dec25	777,379	Long	389	0.3%
WTI CRUDE FUTURE Jan25	2,508,167	Long	1,256	1.1%
LME PRI ALUM FUTR Dec24	1,345,387	Long	674	0.6%
BRENT CRUDE FUTR Sep25	1,113,075	Short	558	0.5%
Low Su Gasoil G Sep24	726,135	Short	364	0.3%
WTI CRUDE FUTURE Sep25	895,784	Short	449	0.4%
WTI CRUDE FUTURE Sep24	2,524,017	Long	1,264	1.1%

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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
BRENT CRUDE FUTR Nov24	304,602	Long	153	0.1%
GOLD 100 OZ FUTR Dec24	3,679,103	Long	1,843	1.6%
NATURAL GAS FUTR Jul24	2,112,401	Short	1,058	0.9%
BRENT CRUDE FUTR Jan25	780,420	Long	391	0.3%
NATURAL GAS FUTR Sep24	2,120,831	Long	1,062	0.9%
NATURAL GAS FUTR Jun24	1,704,707	Short	854	0.7%
LME COPPER FUTURE Oct24	827,661	Long	415	0.4%
NATURAL GAS FUTR May24	1,085,931	Long	544	0.5%
GASOLINE RBOB FUT Aug24	840,097	Short	421	0.4%
WTI CRUDE FUTURE May24	1,143,531	Short	573	0.5%
WTI CRUDE FUTURE Jun25	2,503,844	Short	1,254	1.1%
NATURAL GAS FUTR Nov24	1,250,531	Long	626	0.5%
BRENT CRUDE FUTR Oct24	2,247,632	Long	1,126	1.0%
NATURAL GAS FUTR Jan25	563,087	Long	282	0.2%
Low Su Gasoil G May24	707,462	Long	354	0.3%
Low Su Gasoil G Jun24	715,918	Long	359	0.3%
Low Su Gasoil G Jun25	706,441	Long	354	0.3%
<b>Total</b>			<b>47,648</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the BNPXMTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Cash	\$ 13,012,231	Long	(0)	37.6%
3 Month SOFR Fut Jun24	2,445,326	Short	(672)	7.1%
3 Months Euribor Future Jun24	1,467,942	Short	(404)	4.2%
3 Month SOFR Fut Mar25	2,459,650	Short	(676)	7.1%
3 Month SOFR Fut Dec24	2,454,618	Short	(675)	7.1%
3 Month SOFR Fut Sep24	2,449,843	Short	(674)	7.1%
EUR Cash	5,903,377	Long	(1,623)	17.1%
3 Months Euribor Future Sep24	1,471,981	Short	(405)	4.3%
3 Months Euribor Future Mar25	1,478,385	Short	(406)	4.3%
3 Months Euribor Future Dec24	1,475,488	Short	(406)	4.3%
<b>Total</b>			<b>(5,940)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the GSISDRTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
UXJ4 Index	\$ 6,918	Long	821	61.4%
UXK4 Index	963	Long	114	8.5%
VIX_17Apr24_C_15.5	118	Short	14	1.1%
VIX_17Apr24_C_16	405	Short	48	3.6%
VIX_17Apr24_C_17	359	Short	43	3.2%
VIX_17Apr24_C_18	520	Short	62	4.6%
VIX_17Apr24_C_19	288	Short	34	2.6%
VIX_17Apr24_C_20	218	Short	26	1.9%
VIX_17Apr24_C_21	136	Short	16	1.2%

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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
VIX_17Apr24_C_22	48	Long	6	0.4%
VIX_17Apr24_C_23	100	Long	12	0.9%
VIX_17Apr24_C_24	57	Long	7	0.5%
VIX_17Apr24_C_25	58	Long	7	0.5%
VIX_17Apr24_C_26	57	Long	7	0.5%
VIX_17Apr24_C_27	56	Long	7	0.5%
VIX_17Apr24_C_29	40	Long	5	0.4%
VIX_17Apr24_C_30	123	Long	15	1.1%
VIX_17Apr24_C_31	86	Long	10	0.8%
VIX_17Apr24_C_32	143	Long	17	1.3%
VIX_17Apr24_C_34	8	Long	1	0.1%
VIX_17Apr24_C_36	12	Long	1	0.1%
VIX_17Apr24_C_37	5	Long	1	0.0%
VIX_22May24_C_18	87	Short	10	0.8%
VIX_22May24_C_19	111	Short	13	1.0%
VIX_22May24_C_20	93	Short	11	0.8%
VIX_22May24_C_21	83	Short	10	0.7%
VIX_22May24_C_22	30	Short	4	0.3%
VIX_22May24_C_32	42	Long	5	0.4%
VIX_22May24_C_33	59	Long	7	0.5%
VIX_22May24_C_34	32	Long	4	0.3%
VIX_22May24_C_35	6	Long	1	0.1%
<b>Total</b>			<b>1,337</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the GSISSTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_19Apr24_Fwd_5250	\$ 29,218	Short	(386)	2.7%
SPX_19Apr24_C_4700	536	Long	(7)	0.0%
SPX_19Apr24_C_4725	8,427	Long	(111)	0.8%
SPX_19Apr24_C_4730	10,441	Long	(138)	1.0%
SPX_19Apr24_C_4740	11,416	Long	(151)	1.0%
SPX_19Apr24_C_4750	9,736	Long	(129)	0.9%
SPX_19Apr24_C_4760	7,281	Long	(96)	0.7%
SPX_19Apr24_C_4775	4,570	Long	(60)	0.4%
SPX_19Apr24_C_4780	7,275	Long	(96)	0.7%
SPX_19Apr24_C_4790	7,552	Long	(100)	0.7%
SPX_19Apr24_C_4810	7,379	Long	(98)	0.7%
SPX_19Apr24_C_4835	10,821	Long	(143)	1.0%
SPX_19Apr24_C_4840	8,549	Long	(113)	0.8%
SPX_19Apr24_C_4855	9,583	Long	(127)	0.9%
SPX_19Apr24_C_4870	20,527	Long	(271)	1.9%
SPX_19Apr24_C_4875	6,537	Long	(86)	0.6%
SPX_19Apr24_C_4880	11,949	Long	(158)	1.1%
SPX_19Apr24_C_4890	7,067	Long	(93)	0.6%
SPX_19Apr24_C_4900	21,738	Long	(287)	2.0%
SPX_19Apr24_C_4910	27,585	Long	(365)	2.5%
SPX_19Apr24_C_4920	19,701	Long	(260)	1.8%
SPX_19Apr24_C_4925	6,150	Long	(81)	0.6%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_19Apr24_C_4940	22,887	Long	(303)	2.1%
SPX_19Apr24_C_4965	12,902	Long	(171)	1.2%
SPX_19Apr24_C_4970	6,791	Long	(90)	0.6%
SPX_19Apr24_C_4975	6,793	Long	(90)	0.6%
SPX_19Apr24_C_4990	13,137	Long	(174)	1.2%
SPX_19Apr24_C_5010	6,598	Long	(87)	0.6%
SPX_19Apr24_C_5015	6,335	Long	(84)	0.6%
SPX_19Apr24_C_5020	7,155	Long	(95)	0.7%
SPX_19Apr24_C_5040	6,272	Long	(83)	0.6%
SPX_19Apr24_C_5050	5,821	Long	(77)	0.5%
SPX_19Apr24_C_5055	6,351	Long	(84)	0.6%
SPX_19Apr24_C_5060	10,763	Long	(142)	1.0%
SPX_19Apr24_C_5065	6,107	Long	(81)	0.6%
SPX_19Apr24_C_5075	5,756	Long	(76)	0.5%
SPX_19Apr24_C_5080	6,569	Long	(87)	0.6%
SPX_19Apr24_C_5085	5,971	Long	(79)	0.5%
SPX_19Apr24_C_5105	16,021	Long	(212)	1.5%
SPX_19Apr24_C_5110	5,771	Long	(76)	0.5%
SPX_19Apr24_C_5130	4,866	Long	(64)	0.4%
SPX_19Apr24_C_5135	9,689	Long	(128)	0.9%
SPX_19Apr24_C_5160	5,568	Long	(74)	0.5%
SPX_19Apr24_C_5165	2,353	Long	(31)	0.2%
SPX_19Apr24_C_5170	2,572	Long	(34)	0.2%
SPX_19Apr24_C_5185	7,682	Long	(102)	0.7%
SPX_19Apr24_C_5190	1,186	Long	(16)	0.1%
SPX_19Apr24_C_5200	566	Long	(7)	0.1%
SPX_19Apr24_C_5210	689	Long	(9)	0.1%
SPX_19Apr24_C_5220	1,180	Long	(16)	0.1%
SPX_19Apr24_C_5225	1,255	Long	(17)	0.1%
SPX_19Apr24_C_5240	126	Long	(2)	0.0%
SPX_19Apr24_C_5245	617	Long	(8)	0.1%
SPX_19Apr24_C_5255	220	Long	(3)	0.0%
SPX_19Apr24_P_2600	1	Long	(0)	0.0%
SPX_19Apr24_P_2650	1	Long	(0)	0.0%
SPX_19Apr24_P_2700	2	Long	(0)	0.0%
SPX_19Apr24_P_2725	3	Long	(0)	0.0%
SPX_19Apr24_P_2750	2	Long	(0)	0.0%
SPX_19Apr24_P_2775	5	Long	(0)	0.0%
SPX_19Apr24_P_2800	6	Long	(0)	0.0%
SPX_19Apr24_P_2825	3	Long	(0)	0.0%
SPX_19Apr24_P_2875	8	Long	(0)	0.0%
SPX_19Apr24_P_2900	5	Long	(0)	0.0%
SPX_19Apr24_P_2950	11	Long	(0)	0.0%
SPX_19Apr24_P_2975	12	Long	(0)	0.0%
SPX_19Apr24_P_3000	17	Long	(0)	0.0%
SPX_19Apr24_P_3025	6	Long	(0)	0.0%
SPX_19Apr24_P_3050	8	Long	(0)	0.0%
SPX_19Apr24_P_3100	18	Long	(0)	0.0%
SPX_19Apr24_P_3125	48	Long	(1)	0.0%
SPX_19Apr24_P_3150	10	Long	(0)	0.0%
SPX_19Apr24_P_3175	14	Long	(0)	0.0%
SPX_19Apr24_P_3200	15	Long	(0)	0.0%
SPX_19Apr24_P_3250	57	Long	(1)	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments** (Continued)  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_19Apr24_P_3275	25	Long	(0)	0.0%
SPX_19Apr24_P_3300	57	Long	(1)	0.0%
SPX_19Apr24_P_3350	100	Long	(1)	0.0%
SPX_19Apr24_P_3375	52	Long	(1)	0.0%
SPX_19Apr24_P_3400	31	Long	(0)	0.0%
SPX_19Apr24_P_3425	86	Long	(1)	0.0%
SPX_19Apr24_P_3500	35	Long	(0)	0.0%
SPX_19Apr24_P_3570	85	Long	(1)	0.0%
SPX_19Apr24_P_3600	37	Long	(0)	0.0%
SPX_19Apr24_P_3610	121	Long	(2)	0.0%
SPX_19Apr24_P_3620	101	Long	(1)	0.0%
SPX_19Apr24_P_3625	41	Long	(1)	0.0%
SPX_19Apr24_P_3630	41	Long	(1)	0.0%
SPX_19Apr24_P_3750	68	Long	(1)	0.0%
SPX_19Apr24_P_3810	73	Long	(1)	0.0%
SPX_19Apr24_P_3820	70	Long	(1)	0.0%
SPX_19Apr24_P_3830	57	Long	(1)	0.0%
SPX_19Apr24_P_3840	67	Long	(1)	0.0%
SPX_19Apr24_P_3870	20	Long	(0)	0.0%
SPX_19Apr24_P_3880	63	Long	(1)	0.0%
SPX_19Apr24_P_3930	34	Long	(0)	0.0%
SPX_19Apr24_P_3940	66	Long	(1)	0.0%
SPX_19Apr24_P_3950	27	Long	(0)	0.0%
SPX_19Apr24_P_3970	63	Long	(1)	0.0%
SPX_19Apr24_P_3980	34	Long	(0)	0.0%
SPX_19Apr24_P_4000	55	Long	(1)	0.0%
SPX_19Apr24_P_4030	56	Long	(1)	0.0%
SPX_19Apr24_P_4070	1	Long	(0)	0.0%
SPX_19Apr24_P_4090	2	Short	(0)	0.0%
SPX_19Apr24_P_4100	177	Long	(2)	0.0%
SPX_19Apr24_P_4125	6	Short	(0)	0.0%
SPX_19Apr24_P_4130	4	Short	(0)	0.0%
SPX_19Apr24_P_4140	70	Short	(1)	0.0%
SPX_19Apr24_P_4150	43	Long	(1)	0.0%
SPX_19Apr24_P_4160	74	Short	(1)	0.0%
SPX_19Apr24_P_4180	36	Short	(0)	0.0%
SPX_19Apr24_P_4190	23	Short	(0)	0.0%
SPX_19Apr24_P_4210	69	Long	(1)	0.0%
SPX_19Apr24_P_4240	43	Short	(1)	0.0%
SPX_19Apr24_P_4270	46	Short	(1)	0.0%
SPX_19Apr24_P_4290	55	Short	(1)	0.0%
SPX_19Apr24_P_4300	131	Long	(2)	0.0%
SPX_19Apr24_P_4310	57	Long	(1)	0.0%
SPX_19Apr24_P_4320	157	Long	(2)	0.0%
SPX_19Apr24_P_4325	63	Short	(1)	0.0%
SPX_19Apr24_P_4330	71	Short	(1)	0.0%
SPX_19Apr24_P_4340	161	Short	(2)	0.0%
SPX_19Apr24_P_4350	49	Short	(1)	0.0%
SPX_19Apr24_P_4360	38	Short	(0)	0.0%
SPX_19Apr24_P_4375	76	Short	(1)	0.0%
SPX_19Apr24_P_4380	132	Short	(2)	0.0%
SPX_19Apr24_P_4390	72	Short	(1)	0.0%
SPX_19Apr24_P_4400	77	Short	(1)	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_19Apr24_P_4410	63	Short	(1)	0.0%
SPX_19Apr24_P_4420	360	Short	(5)	0.0%
SPX_19Apr24_P_4440	120	Short	(2)	0.0%
SPX_19Apr24_P_4450	401	Short	(5)	0.0%
SPX_19Apr24_P_4510	188	Short	(2)	0.0%
SPX_19Apr24_P_4520	123	Short	(2)	0.0%
SPX_19Apr24_P_4535	198	Short	(3)	0.0%
SPX_19Apr24_P_4560	390	Short	(5)	0.0%
SPX_19Apr24_P_4580	352	Short	(5)	0.0%
SPX_19Apr24_P_4595	190	Short	(3)	0.0%
SPX_19Apr24_P_4620	194	Short	(3)	0.0%
SPX_19Apr24_P_4625	195	Short	(3)	0.0%
SPX_19Apr24_P_4640	181	Short	(2)	0.0%
SPX_19Apr24_P_4650	446	Short	(6)	0.0%
SPX_19Apr24_P_4670	259	Short	(3)	0.0%
SPX_19Apr24_P_4690	216	Short	(3)	0.0%
SPX_19Apr24_P_4700	233	Short	(3)	0.0%
SPX_19Apr24_P_4710	260	Short	(3)	0.0%
SPX_19Apr24_P_4715	257	Short	(3)	0.0%
SPX_19Apr24_P_4720	533	Short	(7)	0.0%
SPX_19Apr24_P_4735	226	Short	(3)	0.0%
SPX_19Apr24_P_4745	593	Short	(8)	0.1%
SPX_19Apr24_P_4820	408	Short	(5)	0.0%
SPX_19Apr24_P_4825	374	Short	(5)	0.0%
SPX_19Apr24_P_4835	813	Short	(11)	0.1%
SPX_19Apr24_P_4845	371	Short	(5)	0.0%
SPX_19Apr24_P_4865	517	Short	(7)	0.0%
SPX_19Apr24_P_4885	311	Short	(4)	0.0%
SPX_19Apr24_P_4900	5	Short	(0)	0.0%
SPX_19Apr24_P_4905	343	Short	(5)	0.0%
SPX_19Apr24_P_4910	385	Short	(5)	0.0%
SPX_19Apr24_P_4925	308	Short	(4)	0.0%
SPX_19Apr24_P_4940	319	Short	(4)	0.0%
SPX_19Apr24_P_4945	338	Short	(4)	0.0%
SPX_19Apr24_P_4965	1,011	Short	(13)	0.1%
SPX_19Apr24_P_4985	577	Short	(8)	0.1%
SPX_19Apr24_P_5045	284	Short	(4)	0.0%
SPX_19Apr24_P_5050	1,035	Short	(14)	0.1%
SPX_19Apr24_P_5060	513	Short	(7)	0.0%
SPX_19Apr24_P_5065	657	Short	(9)	0.1%
SPX_19Apr24_P_5070	917	Short	(12)	0.1%
SPX_19Apr24_P_5105	789	Short	(10)	0.1%
SPX_17May24_Fwd_5250	42,904	Short	(567)	3.9%
SPX_17May24_C_4870	8,656	Long	(114)	0.8%
SPX_17May24_C_4880	3,771	Long	(50)	0.3%
SPX_17May24_C_4900	7,443	Long	(98)	0.7%
SPX_17May24_C_4910	267	Long	(4)	0.0%
SPX_17May24_C_4920	3,006	Long	(40)	0.3%
SPX_17May24_C_4925	9,485	Long	(125)	0.9%
SPX_17May24_C_4930	4,431	Long	(59)	0.4%
SPX_17May24_C_4940	16,646	Long	(220)	1.5%
SPX_17May24_C_4950	8,100	Long	(107)	0.7%
SPX_17May24_C_4960	728	Long	(10)	0.1%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_17May24_C_4970	5,646	Long	(75)	0.5%
SPX_17May24_C_5000	12,724	Long	(168)	1.2%
SPX_17May24_C_5010	4,974	Long	(66)	0.5%
SPX_17May24_C_5020	9,691	Long	(128)	0.9%
SPX_17May24_C_5040	4,816	Long	(64)	0.4%
SPX_17May24_C_5050	9,708	Long	(128)	0.9%
SPX_17May24_C_5075	4,497	Long	(59)	0.4%
SPX_17May24_C_5080	4,300	Long	(57)	0.4%
SPX_17May24_C_5085	4,567	Long	(60)	0.4%
SPX_17May24_C_5095	11,623	Long	(154)	1.1%
SPX_17May24_C_5110	9,577	Long	(127)	0.9%
SPX_17May24_C_5115	5,404	Long	(71)	0.5%
SPX_17May24_C_5140	11,482	Long	(152)	1.0%
SPX_17May24_C_5145	4,426	Long	(59)	0.4%
SPX_17May24_C_5165	3,562	Long	(47)	0.3%
SPX_17May24_C_5170	7,100	Long	(94)	0.6%
SPX_17May24_C_5195	7,854	Long	(104)	0.7%
SPX_17May24_C_5200	4,923	Long	(65)	0.4%
SPX_17May24_C_5205	3,689	Long	(49)	0.3%
SPX_17May24_C_5220	10,187	Long	(135)	0.9%
SPX_17May24_C_5230	7,274	Long	(96)	0.7%
SPX_17May24_C_5240	4,021	Long	(53)	0.4%
SPX_17May24_C_5245	3,797	Long	(50)	0.3%
SPX_17May24_C_5255	3,088	Long	(41)	0.3%
SPX_17May24_C_5260	5,587	Long	(74)	0.5%
SPX_17May24_C_5265	2,812	Long	(37)	0.3%
SPX_17May24_C_5280	6,071	Long	(80)	0.6%
SPX_17May24_C_5285	2,145	Long	(28)	0.2%
SPX_17May24_C_5290	2,892	Long	(38)	0.3%
SPX_17May24_C_5300	1,439	Long	(19)	0.1%
SPX_17May24_C_5315	1,392	Long	(18)	0.1%
SPX_17May24_C_5330	1,462	Long	(19)	0.1%
SPX_17May24_C_5335	1,256	Long	(17)	0.1%
SPX_17May24_C_5345	2,202	Long	(29)	0.2%
SPX_17May24_P_2700	2	Long	(0)	0.0%
SPX_17May24_P_2750	3	Long	(0)	0.0%
SPX_17May24_P_2800	7	Long	(0)	0.0%
SPX_17May24_P_2850	5	Long	(0)	0.0%
SPX_17May24_P_2875	19	Long	(0)	0.0%
SPX_17May24_P_2925	40	Long	(1)	0.0%
SPX_17May24_P_2950	18	Long	(0)	0.0%
SPX_17May24_P_3000	39	Long	(1)	0.0%
SPX_17May24_P_3025	13	Long	(0)	0.0%
SPX_17May24_P_3050	32	Long	(0)	0.0%
SPX_17May24_P_3075	40	Long	(1)	0.0%
SPX_17May24_P_3100	45	Long	(1)	0.0%
SPX_17May24_P_3150	65	Long	(1)	0.0%
SPX_17May24_P_3175	136	Long	(2)	0.0%
SPX_17May24_P_3200	68	Long	(1)	0.0%
SPX_17May24_P_3225	80	Long	(1)	0.0%
SPX_17May24_P_3275	50	Long	(1)	0.0%
SPX_17May24_P_3325	174	Long	(2)	0.0%
SPX_17May24_P_3350	258	Long	(3)	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_17May24_P_3375	172	Long	(2)	0.0%
SPX_17May24_P_3475	103	Long	(1)	0.0%
SPX_17May24_P_3500	104	Long	(1)	0.0%
SPX_17May24_P_3525	109	Long	(1)	0.0%
SPX_17May24_P_3550	189	Long	(2)	0.0%
SPX_17May24_P_3575	114	Long	(2)	0.0%
SPX_17May24_P_3600	329	Long	(4)	0.0%
SPX_17May24_P_3625	241	Long	(3)	0.0%
SPX_17May24_P_3650	209	Long	(3)	0.0%
SPX_17May24_P_3675	268	Long	(4)	0.0%
SPX_17May24_P_3750	521	Long	(7)	0.0%
SPX_17May24_P_3825	198	Long	(3)	0.0%
SPX_17May24_P_3930	261	Long	(3)	0.0%
SPX_17May24_P_3940	202	Long	(3)	0.0%
SPX_17May24_P_3950	387	Long	(5)	0.0%
SPX_17May24_P_3975	195	Long	(3)	0.0%
SPX_17May24_P_4050	243	Long	(3)	0.0%
SPX_17May24_P_4240	23	Short	(0)	0.0%
SPX_17May24_P_4260	76	Short	(1)	0.0%
SPX_17May24_P_4275	70	Short	(1)	0.0%
SPX_17May24_P_4280	81	Short	(1)	0.0%
SPX_17May24_P_4290	35	Short	(0)	0.0%
SPX_17May24_P_4300	36	Short	(0)	0.0%
SPX_17May24_P_4310	11	Short	(0)	0.0%
SPX_17May24_P_4320	66	Short	(1)	0.0%
SPX_17May24_P_4330	196	Short	(3)	0.0%
SPX_17May24_P_4350	61	Short	(1)	0.0%
SPX_17May24_P_4360	295	Short	(4)	0.0%
SPX_17May24_P_4370	131	Short	(2)	0.0%
SPX_17May24_P_4380	162	Short	(2)	0.0%
SPX_17May24_P_4400	343	Short	(5)	0.0%
SPX_17May24_P_4460	402	Short	(5)	0.0%
SPX_17May24_P_4480	206	Short	(3)	0.0%
SPX_17May24_P_4500	230	Short	(3)	0.0%
SPX_17May24_P_4510	225	Short	(3)	0.0%
SPX_17May24_P_4525	492	Short	(7)	0.0%
SPX_17May24_P_4540	295	Short	(4)	0.0%
SPX_17May24_P_4565	571	Short	(8)	0.1%
SPX_17May24_P_4580	312	Short	(4)	0.0%
SPX_17May24_P_4590	699	Short	(9)	0.1%
SPX_17May24_P_4610	409	Short	(5)	0.0%
SPX_17May24_P_4625	429	Short	(6)	0.0%
SPX_17May24_P_4640	489	Short	(6)	0.0%
SPX_17May24_P_4645	450	Short	(6)	0.0%
SPX_17May24_P_4655	426	Short	(6)	0.0%
SPX_17May24_P_4660	950	Short	(13)	0.1%
SPX_17May24_P_4670	397	Short	(5)	0.0%
SPX_17May24_P_4680	604	Short	(8)	0.1%
SPX_17May24_P_4685	442	Short	(6)	0.0%
SPX_17May24_P_4755	857	Short	(11)	0.1%
SPX_17May24_P_4760	856	Short	(11)	0.1%
SPX_17May24_P_4765	655	Short	(9)	0.1%
SPX_17May24_P_4770	1,697	Short	(22)	0.2%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_17May24_P_4780	890	Short	(12)	0.1%
SPX_17May24_P_4795	832	Short	(11)	0.1%
SPX_17May24_P_4800	935	Short	(12)	0.1%
SPX_17May24_P_4810	1,883	Short	(25)	0.2%
SPX_17May24_P_4820	690	Short	(9)	0.1%
SPX_17May24_P_4835	1,039	Short	(14)	0.1%
SPX_17May24_P_4840	1,062	Short	(14)	0.1%
SPX_17May24_P_4850	1,146	Short	(15)	0.1%
SPX_17May24_P_4860	1,189	Short	(16)	0.1%
SPX_17May24_P_4865	1,244	Short	(16)	0.1%
SPX_17May24_P_4885	1,635	Short	(22)	0.1%
SPX_17May24_P_4890	1,596	Short	(21)	0.1%
SPX_17May24_P_4905	1,674	Short	(22)	0.2%
SPX_17May24_P_4955	1,295	Short	(17)	0.1%
SPX_17May24_P_4965	2,408	Short	(32)	0.2%
SPX_17May24_P_4970	1,723	Short	(23)	0.2%
SPX_17May24_P_4980	1,959	Short	(26)	0.2%
SPX_17May24_P_4985	2,312	Short	(31)	0.2%
SPX_17May24_P_5015	2,343	Short	(31)	0.2%
SPX_21Jun24_Fwd_5250	36,021	Short	(476)	3.3%
SPX_21Jun24_C_5030	2,785	Long	(37)	0.3%
SPX_21Jun24_C_5040	505	Long	(7)	0.0%
SPX_21Jun24_C_5050	715	Long	(9)	0.1%
SPX_21Jun24_C_5060	950	Long	(13)	0.1%
SPX_21Jun24_C_5080	2,483	Long	(33)	0.2%
SPX_21Jun24_C_5090	2,269	Long	(30)	0.2%
SPX_21Jun24_C_5110	1,685	Long	(22)	0.2%
SPX_21Jun24_C_5120	1,411	Long	(19)	0.1%
SPX_21Jun24_C_5125	2,398	Long	(32)	0.2%
SPX_21Jun24_C_5130	6,320	Long	(84)	0.6%
SPX_21Jun24_C_5140	2,111	Long	(28)	0.2%
SPX_21Jun24_C_5150	4,260	Long	(56)	0.4%
SPX_21Jun24_C_5155	4,214	Long	(56)	0.4%
SPX_21Jun24_C_5175	4,756	Long	(63)	0.4%
SPX_21Jun24_C_5180	6,831	Long	(90)	0.6%
SPX_21Jun24_C_5200	5,053	Long	(67)	0.5%
SPX_21Jun24_C_5210	3,140	Long	(42)	0.3%
SPX_21Jun24_C_5235	3,192	Long	(42)	0.3%
SPX_21Jun24_C_5240	9,869	Long	(130)	0.9%
SPX_21Jun24_C_5260	8,451	Long	(112)	0.8%
SPX_21Jun24_C_5270	3,132	Long	(41)	0.3%
SPX_21Jun24_C_5275	2,752	Long	(36)	0.3%
SPX_21Jun24_C_5280	3,221	Long	(43)	0.3%
SPX_21Jun24_C_5290	3,005	Long	(40)	0.3%
SPX_21Jun24_C_5300	4,984	Long	(66)	0.5%
SPX_21Jun24_C_5305	2,417	Long	(32)	0.2%
SPX_21Jun24_C_5310	2,241	Long	(30)	0.2%
SPX_21Jun24_C_5325	5,007	Long	(66)	0.5%
SPX_21Jun24_C_5335	4,491	Long	(59)	0.4%
SPX_21Jun24_C_5345	2,110	Long	(28)	0.2%
SPX_21Jun24_C_5365	1,885	Long	(25)	0.2%
SPX_21Jun24_C_5375	1,673	Long	(22)	0.2%
SPX_21Jun24_C_5380	1,674	Long	(22)	0.2%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments** (Continued)  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_21Jun24_C_5390	3,220	Long	(43)	0.3%
SPX_21Jun24_P_2875	2	Long	(0)	0.0%
SPX_21Jun24_P_2900	22	Long	(0)	0.0%
SPX_21Jun24_P_2925	50	Long	(1)	0.0%
SPX_21Jun24_P_2950	21	Long	(0)	0.0%
SPX_21Jun24_P_2975	47	Long	(1)	0.0%
SPX_21Jun24_P_3000	66	Long	(1)	0.0%
SPX_21Jun24_P_3050	33	Long	(0)	0.0%
SPX_21Jun24_P_3075	123	Long	(2)	0.0%
SPX_21Jun24_P_3100	237	Long	(3)	0.0%
SPX_21Jun24_P_3125	134	Long	(2)	0.0%
SPX_21Jun24_P_3150	48	Long	(1)	0.0%
SPX_21Jun24_P_3225	90	Long	(1)	0.0%
SPX_21Jun24_P_3250	95	Long	(1)	0.0%
SPX_21Jun24_P_3275	204	Long	(3)	0.0%
SPX_21Jun24_P_3300	414	Long	(5)	0.0%
SPX_21Jun24_P_3325	493	Long	(7)	0.0%
SPX_21Jun24_P_3350	120	Long	(2)	0.0%
SPX_21Jun24_P_3375	422	Long	(6)	0.0%
SPX_21Jun24_P_3425	371	Long	(5)	0.0%
SPX_21Jun24_P_3450	203	Long	(3)	0.0%
SPX_21Jun24_P_3550	262	Long	(3)	0.0%
SPX_21Jun24_P_3575	666	Long	(9)	0.1%
SPX_21Jun24_P_3600	225	Long	(3)	0.0%
SPX_21Jun24_P_3675	278	Long	(4)	0.0%
SPX_21Jun24_P_4400	19	Short	(0)	0.0%
SPX_21Jun24_P_4410	183	Short	(2)	0.0%
SPX_21Jun24_P_4425	38	Short	(1)	0.0%
SPX_21Jun24_P_4450	138	Short	(2)	0.0%
SPX_21Jun24_P_4470	227	Short	(3)	0.0%
SPX_21Jun24_P_4475	216	Short	(3)	0.0%
SPX_21Jun24_P_4510	333	Short	(4)	0.0%
SPX_21Jun24_P_4520	459	Short	(6)	0.0%
SPX_21Jun24_P_4530	536	Short	(7)	0.0%
SPX_21Jun24_P_4550	306	Short	(4)	0.0%
SPX_21Jun24_P_4560	592	Short	(8)	0.1%
SPX_21Jun24_P_4575	630	Short	(8)	0.1%
SPX_21Jun24_P_4580	509	Short	(7)	0.0%
SPX_21Jun24_P_4590	945	Short	(12)	0.1%
SPX_21Jun24_P_4600	383	Short	(5)	0.0%
SPX_21Jun24_P_4610	469	Short	(6)	0.0%
SPX_21Jun24_P_4620	1,026	Short	(14)	0.1%
SPX_21Jun24_P_4690	2,640	Short	(35)	0.2%
SPX_21Jun24_P_4700	1,839	Short	(24)	0.2%
SPX_21Jun24_P_4710	960	Short	(13)	0.1%
SPX_21Jun24_P_4720	1,035	Short	(14)	0.1%
SPX_21Jun24_P_4730	1,053	Short	(14)	0.1%
SPX_21Jun24_P_4735	2,320	Short	(31)	0.2%
SPX_21Jun24_P_4745	902	Short	(12)	0.1%
SPX_21Jun24_P_4760	1,176	Short	(16)	0.1%
SPX_21Jun24_P_4770	1,183	Short	(16)	0.1%
SPX_21Jun24_P_4780	1,347	Short	(18)	0.1%
SPX_21Jun24_P_4785	2,962	Short	(39)	0.3%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_21Jun24_P_4805	1,853	Short	(24)	0.2%
SPX_21Jun24_P_4815	1,805	Short	(24)	0.2%
SPX_21Jun24_P_4825	2,013	Short	(27)	0.2%
SPX_21Jun24_P_4870	1,834	Short	(24)	0.2%
SPX_21Jun24_P_4885	4,853	Short	(64)	0.4%
SPX_21Jun24_P_4895	2,305	Short	(30)	0.2%
SPX_21Jun24_P_4905	2,608	Short	(34)	0.2%
SPX_21Jun24_P_4930	2,764	Short	(37)	0.3%
SPX_19Jul24_Fwd_5250	17,595	Short	(233)	1.6%
SPX_19Jul24_C_5180	456	Long	(6)	0.0%
SPX_19Jul24_C_5190	657	Long	(9)	0.1%
SPX_19Jul24_C_5210	200	Long	(3)	0.0%
SPX_19Jul24_C_5270	2,216	Long	(29)	0.2%
SPX_19Jul24_C_5275	1,075	Long	(14)	0.1%
SPX_19Jul24_C_5280	1,939	Long	(26)	0.2%
SPX_19Jul24_C_5290	2,652	Long	(35)	0.2%
SPX_19Jul24_C_5300	1,935	Long	(26)	0.2%
SPX_19Jul24_C_5310	2,235	Long	(30)	0.2%
SPX_19Jul24_C_5320	2,273	Long	(30)	0.2%
SPX_19Jul24_C_5325	2,066	Long	(27)	0.2%
SPX_19Jul24_C_5330	1,384	Long	(18)	0.1%
SPX_19Jul24_C_5340	5,086	Long	(67)	0.5%
SPX_19Jul24_C_5360	3,695	Long	(49)	0.3%
SPX_19Jul24_C_5370	3,610	Long	(48)	0.3%
SPX_19Jul24_C_5380	1,716	Long	(23)	0.2%
SPX_19Jul24_C_5400	1,564	Long	(21)	0.1%
SPX_19Jul24_C_5410	1,425	Long	(19)	0.1%
SPX_19Jul24_C_5420	1,382	Long	(18)	0.1%
SPX_19Jul24_C_5425	2,726	Long	(36)	0.2%
SPX_19Jul24_P_2900	14	Long	(0)	0.0%
SPX_19Jul24_P_2950	15	Long	(0)	0.0%
SPX_19Jul24_P_3050	46	Long	(1)	0.0%
SPX_19Jul24_P_3075	32	Long	(0)	0.0%
SPX_19Jul24_P_3100	384	Long	(5)	0.0%
SPX_19Jul24_P_3125	253	Long	(3)	0.0%
SPX_19Jul24_P_3150	101	Long	(1)	0.0%
SPX_19Jul24_P_3175	208	Long	(3)	0.0%
SPX_19Jul24_P_3200	219	Long	(3)	0.0%
SPX_19Jul24_P_3225	116	Long	(2)	0.0%
SPX_19Jul24_P_3300	135	Long	(2)	0.0%
SPX_19Jul24_P_3325	567	Long	(7)	0.1%
SPX_19Jul24_P_3425	181	Long	(2)	0.0%
SPX_19Jul24_P_4520	86	Short	(1)	0.0%
SPX_19Jul24_P_4530	129	Short	(2)	0.0%
SPX_19Jul24_P_4550	43	Short	(1)	0.0%
SPX_19Jul24_P_4640	198	Short	(3)	0.0%
SPX_19Jul24_P_4650	1,311	Short	(17)	0.1%
SPX_19Jul24_P_4660	250	Short	(3)	0.0%
SPX_19Jul24_P_4670	347	Short	(5)	0.0%
SPX_19Jul24_P_4675	706	Short	(9)	0.1%
SPX_19Jul24_P_4680	456	Short	(6)	0.0%
SPX_19Jul24_P_4690	2,654	Short	(35)	0.2%
SPX_19Jul24_P_4710	598	Short	(8)	0.1%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SPX_19Jul24_P_4720	545	Short	(7)	0.0%
SPX_19Jul24_P_4730	2,743	Short	(36)	0.2%
SPX_19Jul24_P_4760	2,165	Short	(29)	0.2%
SPX_19Jul24_P_4775	1,159	Short	(15)	0.1%
SPX_19Jul24_P_4815	1,349	Short	(18)	0.1%
SPX_19Jul24_P_4830	1,433	Short	(19)	0.1%
SPX_19Jul24_P_4835	1,403	Short	(19)	0.1%
SPX_19Jul24_P_4845	1,449	Short	(19)	0.1%
SPX_19Jul24_P_4850	1,466	Short	(19)	0.1%
SPX_19Jul24_P_4875	1,765	Short	(23)	0.2%
SPX_16Aug24_Fwd_5250	1,695	Short	(22)	0.2%
SPX_16Aug24_C_5340	101	Long	(1)	0.0%
SPX_16Aug24_C_5375	177	Long	(2)	0.0%
SPX_16Aug24_C_5400	236	Long	(3)	0.0%
SPX_16Aug24_C_5420	566	Long	(7)	0.1%
SPX_16Aug24_C_5430	480	Long	(6)	0.0%
SPX_16Aug24_C_5450	624	Long	(8)	0.1%
SPX_16Aug24_C_5460	830	Long	(11)	0.1%
SPX_16Aug24_P_2900	4	Long	(0)	0.0%
SPX_16Aug24_P_2950	9	Long	(0)	0.0%
SPX_16Aug24_P_3050	15	Long	(0)	0.0%
SPX_16Aug24_P_3100	20	Long	(0)	0.0%
SPX_16Aug24_P_3125	135	Long	(2)	0.0%
SPX_16Aug24_P_3200	49	Long	(1)	0.0%
SPX_16Aug24_P_4640	45	Short	(1)	0.0%
SPX_16Aug24_P_4690	96	Short	(1)	0.0%
SPX_16Aug24_P_4725	148	Short	(2)	0.0%
SPX_16Aug24_P_4770	420	Short	(6)	0.0%
SPX_16Aug24_P_4775	366	Short	(5)	0.0%
SPX_16Aug24_P_4780	209	Short	(3)	0.0%
SPX_16Aug24_P_4790	317	Short	(4)	0.0%
SPX_16Aug24_P_4800	269	Short	(4)	0.0%
SPX_16Aug24_P_4820	495	Short	(7)	0.0%
<b>Total</b>			<b>(14,522)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the GSIVVTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
EqSp -VX-J24	\$ 1,352,076	Short	122,332	76.0%
EqSp -VX-K24	103,645	Short	9,378	5.8%
VIX_17Apr24_C_14.5	2,204	Short	199	0.1%
VIX_17Apr24_C_15	15,158	Short	1,371	0.9%
VIX_17Apr24_C_15.5	13,378	Short	1,210	0.8%
VIX_17Apr24_C_16	17,970	Short	1,626	1.0%
VIX_17Apr24_C_17	18,448	Short	1,669	1.0%
VIX_17Apr24_C_18	10,982	Short	994	0.6%
VIX_17Apr24_C_19	1,626	Short	147	0.1%
VIX_17Apr24_C_20	353	Short	32	0.0%
VIX_17Apr24_C_28	347	Long	31	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
VIX_17Apr24_C_29	357	Long	32	0.0%
VIX_17Apr24_C_30	357	Long	32	0.0%
VIX_17Apr24_C_31	648	Long	59	0.0%
VIX_17Apr24_C_32	947	Long	86	0.1%
VIX_17Apr24_C_34	663	Long	60	0.0%
VIX_17Apr24_C_35	574	Long	52	0.0%
VIX_17Apr24_C_36	595	Long	54	0.0%
VIX_17Apr24_C_37	781	Long	71	0.0%
VIX_17Apr24_C_38	228	Long	21	0.0%
VIX_17Apr24_C_39	773	Long	70	0.0%
VIX_17Apr24_C_40	1,128	Long	102	0.1%
VIX_17Apr24_C_42.5	1,866	Long	169	0.1%
VIX_17Apr24_C_45	1,369	Long	124	0.1%
VIX_17Apr24_C_47.5	757	Long	69	0.0%
VIX_17Apr24_C_50	1,367	Long	124	0.1%
VIX_17Apr24_C_55	297	Long	27	0.0%
VIX_17Apr24_C_60	53	Long	5	0.0%
VIX_17Apr24_P_13.5	3,075	Short	278	0.2%
VIX_17Apr24_P_14	29,013	Short	2,625	1.6%
VIX_17Apr24_P_14.5	47,874	Short	4,332	2.7%
VIX_17Apr24_P_15	56,851	Short	5,144	3.2%
VIX_17Apr24_P_15.5	43,640	Short	3,948	2.5%
VIX_17Apr24_P_16	17,006	Short	1,539	1.0%
VIX_22May24_C_16	1,789	Short	162	0.1%
VIX_22May24_C_17	6,576	Short	595	0.4%
VIX_22May24_C_18	4,556	Short	412	0.3%
VIX_22May24_C_19	1,899	Short	172	0.1%
VIX_22May24_C_42.5	670	Long	61	0.0%
VIX_22May24_C_45	102	Long	9	0.0%
VIX_22May24_C_47.5	538	Long	49	0.0%
VIX_22May24_C_50	83	Long	7	0.0%
VIX_22May24_C_55	469	Long	42	0.0%
VIX_22May24_P_14.5	4,345	Short	393	0.2%
VIX_22May24_P_15	7,414	Short	671	0.4%
VIX_22May24_P_15.5	5,218	Short	472	0.3%
<b>Total</b>			<b>161,055</b>	<b>100.0%</b>

\* The following table shows the top 50 positions and related Unrealized Appreciation/(Depreciation) of the securities within the GSVIKGTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CDX.NA.IG.41-V1.5Y	\$ 1,739,859	Short	234	5.5%
iTraxx Europe.40-V1.5Y	1,387,391	Short	187	4.4%
CDX.NA.IG.41-V1.5Y_17Apr24_55_ Payer	1,258,076	Short	170	4.0%
CDX.NA.IG.41-V1.5Y_17Apr24_47.5_ Receiver	1,198,585	Short	162	3.8%
iTraxx Europe.40-V1.5Y_17Apr24_50_ Receiver	1,084,915	Short	146	3.5%
iTraxx Europe.40-V1.5Y_17Apr24_57.5_ Payer	1,084,915	Short	146	3.5%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
iTraxx Europe.40-V1.5Y_17Apr24_52.5_Receiver	985,378	Short	133	3.1%
CDX.NA.IG.41-V1.5Y_17Apr24_50_Receiver	968,898	Short	131	3.1%
CDX.NA.IG.41-V1.5Y_17Apr24_57.5_Payer	968,898	Short	131	3.1%
iTraxx Europe.40-V1.5Y_17Apr24_60_Payer	966,644	Short	130	3.1%
CDX.NA.IG.41-V1.5Y_17Apr24_52.5_Payer	732,022	Short	99	2.3%
CDX.NA.HY.41-V2.5Y	716,984	Short	97	2.3%
iTraxx Europe.40-V1.5Y_17Apr24_55_Payer	636,852	Short	86	2.0%
CDX.NA.IG.41-V1.5Y_17Apr24_52.5_Receiver	583,642	Short	79	1.9%
iTraxx Europe.40-V1.5Y_17Apr24_55_Receiver	568,928	Short	77	1.8%
CDX.NA.IG.41-V1.5Y_17Apr24_60_Payer	523,238	Short	71	1.7%
iTraxx Europe.40-V1.5Y_17Apr24_62.5_Payer	443,853	Short	60	1.4%
iTraxx Europe.41-V1.5Y_15May24_50_Receiver	414,143	Short	56	1.3%
iTraxx Europe.41-V1.5Y_15May24_52.5_Receiver	414,143	Short	56	1.3%
iTraxx Europe.41-V1.5Y_15May24_57.5_Payer	414,143	Short	56	1.3%
CDX.NA.IG.42-V1.5Y_15May24_50_Receiver	369,199	Short	50	1.2%
CDX.NA.IG.42-V1.5Y_15May24_55_Payer	369,199	Short	50	1.2%
CDX.NA.IG.42-V1.5Y_15May24_57.5_Payer	369,199	Short	50	1.2%
iTraxx Europe.41-V1.5Y_15May24_55_Receiver	364,088	Short	49	1.2%
iTraxx Europe.41-V1.5Y_15May24_60_Payer	364,088	Short	49	1.2%
CDX.NA.IG.41-V1.5Y_17Apr24_50_Payer	338,550	Short	46	1.1%
iTraxx Europe.41-V1.5Y_15May24_62.5_Payer	314,014	Short	42	1.0%
CDX.NA.IG.42-V1.5Y_15May24_47.5_Receiver	300,258	Short	40	1.0%
iTraxx Europe XOver.40-V1.5Y_17Apr24_287.5_Receiver	284,441	Short	38	0.9%
iTraxx Europe XOver.40-V1.5Y_17Apr24_325_Payer	284,441	Short	38	0.9%
CDX.NA.IG.42-V1.5Y_15May24_52.5_Receiver	241,204	Short	33	0.8%
CDX.NA.IG.42-V1.5Y_15May24_60_Payer	241,204	Short	33	0.8%
iTraxx Europe XOver.40-V1.5Y_17Apr24_300_Receiver	239,468	Short	32	0.8%
iTraxx Europe.40-V1.5Y_17Apr24_47.5_Receiver	232,105	Short	31	0.7%
CDX.NA.HY.41-V2.5Y_17Apr24_106.5_Receiver	218,684	Short	29	0.7%
iTraxx Europe XOver.40-V1.5Y_17Apr24_312.5_Payer	217,927	Short	29	0.7%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
iTraxx Europe XOver.40-V1.5Y_17Apr24_337.5_Payer	213,798	Short	29	0.7%
iTraxx Europe.40-V1.5Y_17Apr24_65_Payer	213,174	Short	29	0.7%
iTraxx Europe.40-V1.5Y_17Apr24_52.5_Payer	206,386	Short	28	0.7%
iTraxx Europe XOver.40-V1.5Y_17Apr24_275_Receiver	184,781	Short	25	0.6%
CDX.NA.IG.41-V1.5Y_15May24_45_Receiver	179,225	Short	24	0.6%
CDX.NA.IG.41-V1.5Y_15May24_47.5_Receiver	179,225	Short	24	0.6%
CDX.NA.IG.41-V1.5Y_15May24_52.5_Payer	179,225	Short	24	0.6%
CDX.NA.IG.41-V1.5Y_15May24_55_Payer	179,225	Short	24	0.6%
CDX.NA.HY.41-V2.5Y_17Apr24_106.75_Receiver	172,283	Short	23	0.5%
iTraxx Europe.40-V1.5Y_15May24_50_Receiver	165,767	Short	22	0.5%
CDX.NA.IG.42-V1.5Y_17Apr24_50_Receiver	162,447	Short	22	0.5%
CDX.NA.IG.42-V1.5Y_17Apr24_55_Payer	162,447	Short	22	0.5%
CDX.NA.IG.42-V1.5Y_17Apr24_57.5_Payer	162,447	Short	22	0.5%
iTraxx Europe.41-V1.5Y_17Apr24_52.5_Receiver	159,265	Short	21	0.5%
Other Components	7,082,728	—	954	22.5%
<b>Total</b>			<b>4,237</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the GSVIKTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
HYG.P_1Apr24_Fwd_78	\$ 13,947	Short	(101)	5.4%
HYG.P_19Apr24_C_77	30,539	Short	(222)	11.7%
HYG.P_19Apr24_C_77.5	5,121	Short	(37)	2.0%
HYG.P_19Apr24_C_78	32,751	Short	(238)	12.6%
HYG.P_19Apr24_C_79	39	Short	(0)	0.0%
HYG.P_19Apr24_P_75	156	Short	(1)	0.1%
HYG.P_19Apr24_P_76	8,716	Short	(63)	3.4%
HYG.P_19Apr24_P_76.5	495	Short	(4)	0.2%
HYG.P_19Apr24_P_77	48,903	Short	(356)	18.8%
HYG.P_19Apr24_P_77.5	12,114	Short	(88)	4.7%
HYG.P_19Apr24_P_78	7,592	Short	(55)	2.9%
HYG.P_17May24_C_77	8,837	Short	(64)	3.4%
HYG.P_17May24_C_78	22,982	Short	(167)	8.8%
HYG.P_17May24_C_79	480	Short	(3)	0.2%
HYG.P_17May24_P_75	587	Short	(4)	0.2%
HYG.P_17May24_P_76	10,031	Short	(73)	3.9%
HYG.P_17May24_P_77	35,619	Short	(259)	13.7%
HYG.P_17May24_P_78	11,202	Short	(81)	4.3%
HYG.P_21Jun24_C_77	87	Short	(1)	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
HYG.P_21Jun24_C_78	2,777	Short	(20)	1.1%
HYG.P_21Jun24_C_79	382	Short	(3)	0.1%
HYG.P_21Jun24_P_75	20	Short	(0)	0.0%
HYG.P_21Jun24_P_76	1,156	Short	(8)	0.4%
HYG.P_21Jun24_P_77	3,957	Short	(29)	1.5%
HYG.P_21Jun24_P_78	1,625	Short	(12)	0.6%
<b>Total</b>			<b>(1,891)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the GSVLFTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SWO Call USD 1May24 358 31Jan24 30y	\$ 1,059,435	Short	(583)	0.2%
SWO Call USD 1May24 367 31Jan24 5y	1,165,379	Long	(641)	0.2%
SWO Call USD 1May24 374 31Jan24 20y	2,472,015	Short	(1,360)	0.5%
SWO Call USD 1May24 398 31Jan24 2y	2,366,072	Long	(1,301)	0.5%
SWO Call USD 3Apr24 346 3Jan24 7y	6,569,870	Short	(3,614)	1.3%
SWO Call USD 3Apr24 348 3Jan24 10y	3,235,906	Short	(1,780)	0.6%
SWO Call USD 3Apr24 349 3Jan24 5y	3,235,906	Long	(1,780)	0.6%
SWO Call USD 3Apr24 386 3Jan24 2y	6,569,870	Long	(3,614)	1.3%
SWO Call USD 4Jun31 372 13Mar24 5y	6,795,449	Long	(3,738)	1.3%
SWO Call USD 5Jun24 351 6Mar24 30y	1,815,942	Short	(999)	0.3%
SWO Call USD 5Jun24 369 6Mar24 20y	778,261	Short	(428)	0.1%
SWO Call USD 5Jun24 373 6Mar24 7y	2,594,203	Long	(1,427)	0.5%
SWO Call USD 5May27 364 7Feb24 20y	3,473,367	Long	(1,910)	0.7%
SWO Call USD 7Apr27 346 10Jan24 5y	9,771,862	Long	(5,375)	1.9%
SWO Call USD 7May31 389 14Feb24 5y	6,964,818	Long	(3,831)	1.3%
SWO Call USD 8May24 356 7Feb24 30y	1,042,010	Short	(573)	0.2%
SWO Call USD 8May24 370 7Feb24 5y	1,146,211	Long	(630)	0.2%
SWO Call USD 8May24 372 7Feb24 20y	2,431,357	Short	(1,337)	0.5%
SWO Call USD 8May24 402 7Feb24 2y	2,327,156	Long	(1,280)	0.4%
SWO Call USD 10Apr24 357 10Jan24 7y	6,547,148	Short	(3,601)	1.2%
SWO Call USD 10Apr24 359 10Jan24 10y	3,224,715	Short	(1,774)	0.6%
SWO Call USD 10Apr24 359 10Jan24 5y	3,224,715	Long	(1,774)	0.6%
SWO Call USD 10Apr24 394 10Jan24 2y	6,547,148	Long	(3,601)	1.2%
SWO Call USD 11Jun31 363 20Mar24 20y	2,680,211	Long	(1,474)	0.5%
SWO Call USD 12Jun24 373 13Mar24 10y	4,077,269	Short	(2,243)	0.8%
SWO Call USD 12Jun24 374 13Mar24 7y	6,795,449	Long	(3,738)	1.3%
SWO Call USD 12Jun24 375 13Mar24 15y	2,718,180	Short	(1,495)	0.5%
SWO Call USD 14Jun34 351 27Mar24 20y	2,407,951	Long	(1,324)	0.5%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SWO Call USD 14May31 366 21Feb24 20y	2,739,307	Long	(1,507)	0.5%
SWO Call USD 15Apr26 341 17Jan24 5y	11,512,013	Long	(6,332)	2.2%
SWO Call USD 15May24 387 14Feb24 10y	4,178,891	Short	(2,298)	0.8%
SWO Call USD 15May24 388 14Feb24 7y	6,964,818	Long	(3,831)	1.3%
SWO Call USD 15May24 390 14Feb24 15y	2,785,927	Short	(1,532)	0.5%
SWO Call USD 16Apr31 389 24Jan24 5y	6,713,518	Long	(3,693)	1.3%
SWO Call USD 17Apr24 351 17Jan24 7y	11,512,013	Short	(6,332)	2.2%
SWO Call USD 17Apr24 374 17Jan24 2y	11,512,013	Long	(6,332)	2.2%
SWO Call USD 20Jun24 367 20Mar24 30y	1,876,148	Short	(1,032)	0.4%
SWO Call USD 20Jun24 386 20Mar24 20y	804,063	Short	(442)	0.2%
SWO Call USD 20Jun24 391 20Mar24 7y	2,680,211	Long	(1,474)	0.5%
SWO Call USD 22May24 367 21Feb24 30y	1,917,515	Short	(1,055)	0.4%
SWO Call USD 22May24 384 21Feb24 7y	2,739,307	Long	(1,507)	0.5%
SWO Call USD 22May24 385 21Feb24 20y	821,792	Short	(452)	0.2%
SWO Call USD 24Apr24 370 24Jan24 7y	6,713,518	Long	(3,693)	1.3%
SWO Call USD 24Apr24 374 24Jan24 10y	4,028,111	Short	(2,216)	0.8%
SWO Call USD 24Apr24 381 24Jan24 15y	2,685,407	Short	(1,477)	0.5%
SWO Call USD 26Jun24 367 27Mar24 30y	2,407,951	Short	(1,324)	0.5%
SWO Call USD 26Jun24 386 27Mar24 10y	2,407,951	Long	(1,324)	0.5%
SWO Call USD 26May27 368 28Feb24 5y	10,060,042	Long	(5,533)	1.9%
SWO Call USD 28Apr27 367 31Jan24 20y	3,531,450	Long	(1,942)	0.7%
SWO Call USD 28May31 347 6Mar24 20y	2,594,203	Long	(1,427)	0.5%
SWO Call USD 29May24 385 28Feb24 10y	3,319,814	Short	(1,826)	0.6%
SWO Call USD 29May24 388 28Feb24 7y	6,740,228	Short	(3,707)	1.3%
SWO Call USD 29May24 393 28Feb24 5y	3,319,814	Long	(1,826)	0.6%
SWO Call USD 29May24 435 28Feb24 2y	6,740,228	Long	(3,707)	1.3%
SWO Call USD 31Mar27 335 3Jan24 5y	9,805,776	Long	(5,393)	1.9%
SWO Put USD 1May24 358 31Jan24 30y	1,059,435	Short	(583)	0.2%
SWO Put USD 1May24 367 31Jan24 5y	1,165,379	Long	(641)	0.2%
SWO Put USD 1May24 374 31Jan24 20y	2,472,015	Short	(1,360)	0.5%
SWO Put USD 1May24 398 31Jan24 2y	2,366,072	Long	(1,301)	0.5%
SWO Put USD 3Apr24 346 3Jan24 7y	6,569,870	Short	(3,614)	1.3%
SWO Put USD 3Apr24 348 3Jan24 10y	3,235,906	Short	(1,780)	0.6%
SWO Put USD 3Apr24 349 3Jan24 5y	3,235,906	Long	(1,780)	0.6%
SWO Put USD 3Apr24 386 3Jan24 2y	6,569,870	Long	(3,614)	1.3%
SWO Put USD 4Jun31 372 13Mar24 5y	6,795,449	Long	(3,738)	1.3%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SWO Put USD 5Jun24 351 6Mar24 30y	1,815,942	Short	(999)	0.3%
SWO Put USD 5Jun24 369 6Mar24 20y	778,261	Short	(428)	0.1%
SWO Put USD 5Jun24 373 6Mar24 7y	2,594,203	Long	(1,427)	0.5%
SWO Put USD 5May27 364 7Feb24 20y	3,473,367	Long	(1,910)	0.7%
SWO Put USD 7Apr27 346 10Jan24 5y	9,771,862	Long	(5,375)	1.9%
SWO Put USD 7May31 389 14Feb24 5y	6,964,818	Long	(3,831)	1.3%
SWO Put USD 8May24 356 7Feb24 30y	1,042,010	Short	(573)	0.2%
SWO Put USD 8May24 370 7Feb24 5y	1,146,211	Long	(630)	0.2%
SWO Put USD 8May24 372 7Feb24 20y	2,431,357	Short	(1,337)	0.5%
SWO Put USD 8May24 402 7Feb24 2y	2,327,156	Long	(1,280)	0.4%
SWO Put USD 10Apr24 357 10Jan24 7y	6,547,148	Short	(3,601)	1.2%
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SWO Put USD 11Jun31 363 20Mar24 20y	2,680,211	Long	(1,474)	0.5%
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SWO Put USD 12Jun24 375 13Mar24 15y	2,718,180	Short	(1,495)	0.5%
SWO Put USD 14Jun34 351 27Mar24 20y	2,407,951	Long	(1,324)	0.5%
SWO Put USD 14May31 366 21Feb24 20y	2,739,307	Long	(1,507)	0.5%
SWO Put USD 15Apr26 341 17Jan24 5y	11,512,013	Long	(6,332)	2.2%
SWO Put USD 15May24 387 14Feb24 10y	4,178,891	Short	(2,298)	0.8%
SWO Put USD 15May24 388 14Feb24 7y	6,964,818	Long	(3,831)	1.3%
SWO Put USD 15May24 390 14Feb24 15y	2,785,927	Short	(1,532)	0.5%
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SWO Put USD 17Apr24 374 17Jan24 2y	11,512,013	Long	(6,332)	2.2%
SWO Put USD 20Jun24 367 20Mar24 30y	1,876,148	Short	(1,032)	0.4%
SWO Put USD 20Jun24 386 20Mar24 20y	804,063	Short	(442)	0.2%
SWO Put USD 20Jun24 391 20Mar24 7y	2,680,211	Long	(1,474)	0.5%
SWO Put USD 22May24 367 21Feb24 30y	1,917,515	Short	(1,055)	0.4%
SWO Put USD 22May24 384 21Feb24 7y	2,739,307	Long	(1,507)	0.5%
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SWO Put USD 24Apr24 374 24Jan24 10y	4,028,111	Short	(2,216)	0.8%
SWO Put USD 24Apr24 381 24Jan24 15y	2,685,407	Short	(1,477)	0.5%
SWO Put USD 26Jun24 367 27Mar24 30y	2,407,951	Short	(1,324)	0.5%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SWO Put USD 26Jun24 386 27Mar24 10y	2,407,951	Long	(1,324)	0.5%
SWO Put USD 26May27 368 28Feb24 5y	10,060,042	Long	(5,533)	1.9%
SWO Put USD 28Apr27 367 31Jan24 20y	3,531,450	Long	(1,942)	0.7%
SWO Put USD 28May31 347 6Mar24 20y	2,594,203	Long	(1,427)	0.5%
SWO Put USD 29May24 385 28Feb24 10y	3,319,814	Short	(1,826)	0.6%
SWO Put USD 29May24 388 28Feb24 7y	6,740,228	Short	(3,707)	1.3%
SWO Put USD 29May24 393 28Feb24 5y	3,319,814	Long	(1,826)	0.6%
SWO Put USD 29May24 435 28Feb24 2y	6,740,228	Long	(3,707)	1.3%
SWO Put USD 31Mar27 335 3Jan24 5y	9,805,776	Long	(5,393)	1.9%
SWP USD20y 060324280531 0.0347	2,395,238	Long	(1,317)	0.5%
SWP USD20y 070224050527 0.0364	2,373,915	Long	(1,306)	0.5%
SWP USD20y 200324110631 0.0363	418,481	Long	(230)	0.1%
SWP USD20y 210224140531 0.0366	386,670	Long	(213)	0.1%
SWP USD20y 270324140634 0.0351	479,030	Long	(263)	0.1%
SWP USD20y 310124280427 0.0367	2,296,026	Long	(1,263)	0.4%
SWP USD5y 030124310327 0.0335	9,112,711	Long	(5,012)	1.7%
SWP USD5y 100124070427 0.0346	9,804,652	Long	(5,393)	1.9%
SWP USD5y 130324040631 0.0372	6,017,551	Long	(3,310)	1.1%
SWP USD5y 140224070531 0.0389	169,164	Short	(93)	0.0%
SWP USD5y 170124150426 0.0341	10,515,177	Long	(5,784)	2.0%
SWP USD5y 240124160431 0.0389	5,503,849	Long	(3,027)	1.0%
SWP USD5y 280224260527 0.0368	927,029	Long	(510)	0.2%
<b>Total</b>			<b>(288,598)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MQIS2TRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
AUD Currency	\$ 695	Long	(2)	0.0%
CAD Currency	5,218	Short	(13)	0.0%
EUR Currency	47,042	Short	(116)	0.3%
GBP Currency	39,918	Long	(99)	0.3%
JPY Currency	2,520	Short	(6)	0.0%
EURO-BOBL FUTURE Jun24	629,509	Short	(1,553)	4.3%
EURO-BUND FUTURE Jun24	627,207	Short	(1,548)	4.2%
COCOA FUTURE May24	32,720	Long	(81)	0.2%
ECX EMISSION Dec24	9,188	Long	(23)	0.1%
CAN 10YR BOND FUT Jun24	218,070	Short	(538)	1.5%
CORN FUTURE May24	34,250	Short	(85)	0.2%
WTI CRUDE FUTURE May24	139,088	Long	(343)	0.9%
RAPESEED EURO May24	54,473	Long	(134)	0.4%
RAPESEED EURO Aug24	37,081	Long	(91)	0.3%
COTTON NO.2 FUTR May24	36,472	Long	(90)	0.2%
MILL WHEAT EURO May24	44,799	Short	(111)	0.3%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
MILL WHEAT EURO Sep24	31,791	Short	(78)	0.2%
GOLD 100 OZ FUTR Jun24	488,466	Long	(1,205)	3.3%
LONG GILT FUTURE Jun24	93,606	Long	(231)	0.6%
NY Harb ULSD Fut May24	17,338	Long	(43)	0.1%
JPN 10Y BOND(OSE) Jun24	1,441,427	Short	(3,557)	9.7%
COFFEE 'C' FUTURE May24	12,344	Long	(30)	0.1%
LIVE CATTLE FUTR Jun24	32,285	Long	(80)	0.2%
BRENT CRUDE FUTR Jul24	156,299	Long	(386)	1.1%
LEAN HOGS FUTURE Jun24	37,214	Long	(92)	0.3%
COFF ROBUSTA 10tn May24	91,199	Long	(225)	0.6%
COFF ROBUSTA 10tn Jul24	59,245	Long	(146)	0.4%
WHITE SUGAR (ICE) Aug24	33,721	Long	(83)	0.2%
MILK FUTURE Apr24	56,713	Short	(140)	0.4%
MILK FUTURE May24	44,025	Short	(109)	0.3%
LME PRI ALUM FUTR May24	87,448	Long	(216)	0.6%
LME COPPER FUTURE May24	111,443	Long	(275)	0.8%
LME NICKEL FUTURE May24	12,943	Long	(32)	0.1%
LME LEAD FUTURE May24	231,368	Short	(571)	1.6%
LME LEAD FUTURE Jun24	67,338	Short	(166)	0.5%
LME TIN FUTURE May24	68,369	Long	(169)	0.5%
LME TIN FUTURE Jun24	45,238	Long	(112)	0.3%
RED WHEAT FUT MGE May24	71,257	Short	(176)	0.5%
RED WHEAT FUT MGE Jul24	47,915	Short	(118)	0.3%
NATURAL GAS FUTR May24	58,691	Short	(145)	0.4%
UK Natural Gas FutMay24	6,495	Long	(16)	0.0%
UK Natural Gas FutJun24	4,280	Long	(11)	0.0%
FCOJ-A FUTURE May24	50,285	Long	(124)	0.3%
FCOJ-A FUTURE Jul24	33,682	Long	(83)	0.2%
OAT FUTURE May24	13,592	Short	(34)	0.1%
OAT FUTURE Jul24	8,741	Short	(22)	0.1%
PALLADIUM FUTURE Jun24	27,983	Long	(69)	0.2%
PLATINUM FUTURE Jul24	29,238	Short	(72)	0.2%
COCOA FUTURE - IC May24	61,692	Long	(152)	0.4%
COCOA FUTURE - IC Jul24	39,640	Long	(98)	0.3%
GASOLINE RBOB FUT May24	72,354	Long	(179)	0.5%
ROUGH RICE (CBOT) May24	35,526	Short	(88)	0.2%
ROUGH RICE (CBOT) Jul24	23,937	Short	(59)	0.2%
SGX Iron Ore 62% May24	116,162	Short	(287)	0.8%
EURO-SCHATZ FUT Jun24	2,113,696	Short	(5,216)	14.3%
SILVER FUTURE May24	113,992	Long	(281)	0.8%
SOYBEAN FUTURE May24	9,323	Short	(23)	0.1%
SOYBEAN MEAL FUTR May24	19,080	Short	(47)	0.1%
US 5YR NOTE (CBT) Jun24	393,820	Short	(972)	2.7%
US 2YR NOTE (CBT) Jun24	1,243,661	Short	(3,069)	8.4%
US 10YR NOTE (CBT)Jun24	604,885	Short	(1,493)	4.1%
TTF NAT GAS F May24	1,799	Long	(4)	0.0%
TTF NAT GAS F Jun24	1,202	Long	(3)	0.0%
WHEAT FUTURE(CBT) May24	35,206	Short	(87)	0.2%
AUST 10Y BOND FUT Jun24	340,478	Long	(840)	2.3%
BRLUSD 04/18/2024	57,913	Short	(143)	0.4%
CNHUSD 04/17/2024	850,286	Short	(2,098)	5.7%
IDRUSD 04/19/2024	403,498	Short	(996)	2.7%
INRUSD 04/19/2024	294,887	Short	(728)	2.0%

## Simplify Multi-QIS Alternative ETF Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
KRWUSD 04/18/2024	328,821	Short	(811)	2.2%
MXNUSD 04/17/2024	416,544	Long	(1,028)	2.8%
SGDUSD 04/17/2024	620,938	Short	(1,532)	4.2%
TWDUSD 04/18/2024	1,021,254	Short	(2,520)	6.9%
ZARUSD 04/17/2024	56,756	Long	(140)	0.4%
<b>Total</b>			<b>(36,539)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MQIS6TRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
AUDUSD 04/17/2024	\$ 1,145,395	Short	3,151	3.9%
BRLUSD 04/18/2024	1,881,205	Long	5,175	6.4%
CHFUSD 04/17/2024	3,170,295	Short	8,722	10.8%
CLPUSD 04/18/2024	1,245,969	Long	3,428	4.2%
CNHUSD 04/17/2024	2,609,219	Short	7,178	8.9%
CZKUSD 04/17/2024	536,622	Long	1,476	1.8%
EURUSD 04/17/2024	1,529,601	Short	4,208	5.2%
HUFUSD 04/17/2024	2,752,570	Long	7,573	9.4%
IDRUSD 04/19/2024	1,203,392	Long	3,311	4.1%
INRUSD 04/19/2024	2,231,194	Long	6,138	7.6%
JPYUSD 04/17/2024	2,626,038	Short	7,225	8.9%
KRWUSD 04/18/2024	2,300,025	Short	6,328	7.8%
MXNUSD 04/17/2024	1,628,032	Long	4,479	5.5%
NZDUSD 04/17/2024	790,329	Long	2,174	2.7%
PLNUSD 04/17/2024	436,577	Long	1,201	1.5%
SEKUSD 04/17/2024	1,303,769	Short	3,587	4.4%
ZARUSD 04/17/2024	2,017,770	Long	5,551	6.9%
<b>Total</b>			<b>80,906</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MQISBTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
AUD Currency	\$ 1,508	Long	5	0.0%
CAD Currency	415	Short	1	0.0%
EUR Currency	5,899	Short	18	0.0%
GBP Currency	26,676	Long	80	0.0%
JPY Currency	4,269	Long	13	0.0%
EURO-BOBL FUTURE Jun24	27,154	Short	81	0.0%
SOYBEAN OIL FUTR Jan25	41,071	Long	123	0.0%
SOYBEAN OIL FUTR May24	906,016	Short	2,712	1.0%
SOYBEAN OIL FUTR Jul24	572,849	Long	1,715	0.7%
SOYBEAN OIL FUTR Dec24	284,956	Long	853	0.3%
EURO-BUND FUTURE Jun24	9,652	Long	29	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COCOA FUTURE May24	230,971	Short	691	0.3%
COCOA FUTURE Jul24	475,790	Long	1,424	0.6%
COCOA FUTURE Sep24	18,176	Long	54	0.0%
ECX EMISSION Dec24	45,598	Short	136	0.1%
CAN 10YR BOND FUT Jun24	9,895	Short	30	0.0%
CORN FUTURE May24	2,620,254	Short	7,843	3.0%
WTI CRUDE FUTURE Jan25	343,770	Long	1,029	0.4%
WTI CRUDE FUTURE May24	2,291,452	Short	6,859	2.6%
WTI CRUDE FUTURE Jun24	108,399	Long	324	0.1%
WTI CRUDE FUTURE Jul24	260,487	Long	780	0.3%
WTI CRUDE FUTURE Aug24	522,419	Short	1,564	0.6%
WTI CRUDE FUTURE Sep24	1,656,547	Long	4,958	1.9%
WTI CRUDE FUTURE Nov24	599,301	Long	1,794	0.7%
CORN FUTURE Jul24	950,479	Long	2,845	1.1%
RAPESEED EURO May24	544	Long	2	0.0%
RAPESEED EURO Aug24	370	Long	1	0.0%
COTTON NO.2 FUTR Mar25	20,320	Long	61	0.0%
COTTON NO.2 FUTR May24	476,848	Long	1,427	0.6%
COTTON NO.2 FUTR Jul24	76,182	Long	228	0.1%
COTTON NO.2 FUTR Dec24	267,765	Long	801	0.3%
CORN FUTURE Sep24	667,949	Long	1,999	0.8%
CORN FUTURE Dec24	132,481	Long	397	0.2%
MILL WHEAT EURO May24	46,445	Short	139	0.1%
MILL WHEAT EURO Sep24	32,959	Short	99	0.0%
EURO STOXX 50 Jun24	346,740	Long	1,038	0.4%
S&P500 EMINI FUT Jun24	293,085	Long	877	0.3%
CATTLE FEEDER FUT May24	68,417	Short	205	0.1%
CATTLE FEEDER FUT Aug24	180,281	Short	540	0.2%
CATTLE FEEDER FUT Oct24	201,373	Long	603	0.2%
FTSE 100 IDX FUT Jun24	35,396	Long	106	0.0%
GOLD 100 OZ FUTR Jun24	3,075,046	Long	9,204	3.6%
GOLD 100 OZ FUTR Aug24	2,133,015	Long	6,384	2.5%
GOLD 100 OZ FUTR Oct24	1,939,225	Long	5,804	2.2%
GOLD 100 OZ FUTR Dec24	399,010	Long	1,194	0.5%
LONG GILT FUTURE Jun24	57,134	Long	171	0.1%
COPPER FUTURE May24	1,920,276	Short	5,748	2.2%
COPPER FUTURE Jul24	974,993	Long	2,918	1.1%
COPPER FUTURE Sep24	182,976	Short	548	0.2%
COPPER FUTURE Dec24	1,158,807	Long	3,468	1.3%
NY Harb ULSD Fut May24	838,691	Short	2,510	1.0%
NY Harb ULSD Fut Jun24	234,923	Long	703	0.3%
NY Harb ULSD Fut Jul24	436,476	Long	1,306	0.5%
NY Harb ULSD Fut Aug24	10,793	Long	32	0.0%
NY Harb ULSD Fut Sep24	194,951	Long	584	0.2%
NY Harb ULSD Fut Oct24	112,859	Short	338	0.1%
NY Harb ULSD Fut Nov24	113,020	Long	338	0.1%
JPN 10Y BOND(OSE) Jun24	207,396	Long	621	0.2%
COFFEE 'C' FUTURE May24	246,376	Short	737	0.3%
COFFEE 'C' FUTURE Jul24	91,575	Long	274	0.1%
COFFEE 'C' FUTURE Sep24	106,827	Long	320	0.1%
COFFEE 'C' FUTURE Dec24	458,301	Long	1,372	0.5%
KC HRW WHEAT FUT May24	923,977	Short	2,766	1.1%
KC HRW WHEAT FUT Jul24	788,975	Long	2,361	0.9%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
KC HRW WHEAT FUT Sep24	135,291	Short	405	0.2%
KC HRW WHEAT FUT Dec24	114,568	Long	343	0.1%
LIVE CATTLE FUTR Apr24	343,737	Long	1,029	0.4%
LIVE CATTLE FUTR Jun24	1,006,840	Short	3,014	1.2%
BRENT CRUDE FUTR Jan25	228,718	Long	685	0.3%
BRENT CRUDE FUTR Jun24	1,863,030	Long	5,576	2.2%
BRENT CRUDE FUTR Jul24	111,269	Long	333	0.1%
BRENT CRUDE FUTR Aug24	145,984	Long	437	0.2%
BRENT CRUDE FUTR Sep24	95,913	Short	287	0.1%
BRENT CRUDE FUTR Nov24	40,920	Short	122	0.0%
LIVE CATTLE FUTR Aug24	254,970	Long	763	0.3%
LIVE CATTLE FUTR Oct24	231,265	Short	692	0.3%
LIVE CATTLE FUTR Dec24	813,209	Long	2,434	0.9%
Low Su Gasoil G Apr24	596,834	Long	1,786	0.7%
Low Su Gasoil G May24	1,155,708	Short	3,459	1.3%
Low Su Gasoil G Jun24	209,385	Long	627	0.2%
Low Su Gasoil G Jul24	275,331	Long	824	0.3%
Low Su Gasoil G Aug24	10,521	Long	31	0.0%
Low Su Gasoil G Sep24	249,130	Long	746	0.3%
Low Su Gasoil G Oct24	192,412	Short	576	0.2%
Low Su Gasoil G Nov24	192,675	Long	577	0.2%
LEAN HOGS FUTURE Apr24	169,999	Long	509	0.2%
LEAN HOGS FUTURE Jun24	856,127	Short	2,562	1.0%
LEAN HOGS FUTURE Jul24	228,454	Long	684	0.3%
LEAN HOGS FUTURE Aug24	58,931	Short	176	0.1%
LEAN HOGS FUTURE Oct24	462,003	Long	1,383	0.5%
LEAN HOGS FUTURE Dec24	230,787	Long	691	0.3%
COFF ROBUSTA 10tn May24	49,421	Long	148	0.1%
COFF ROBUSTA 10tn Jul24	32,105	Long	96	0.0%
WHITE SUGAR (ICE) Aug24	15,512	Short	46	0.0%
MILK FUTURE Apr24	35,807	Short	107	0.0%
MILK FUTURE May24	27,796	Short	83	0.0%
LME PRI ALUM FUTR Jan25	164,478	Long	492	0.2%
LME PRI ALUM FUTR Apr24	1,121,196	Long	3,356	1.3%
LME PRI ALUM FUTR May24	2,566,399	Short	7,681	3.0%
LME PRI ALUM FUTR Jun24	549,081	Long	1,643	0.6%
LME PRI ALUM FUTR Jul24	318,742	Long	954	0.4%
LME PRI ALUM FUTR Aug24	18,459	Short	55	0.0%
LME PRI ALUM FUTR Sep24	322,610	Long	966	0.4%
LME PRI ALUM FUTR Nov24	413,622	Long	1,238	0.5%
LME COPPER FUTURE Apr24	2,967,063	Long	8,881	3.4%
LME COPPER FUTURE May24	178,163	Short	533	0.2%
LME COPPER FUTURE Jun24	235,219	Long	704	0.3%
LME COPPER FUTURE Aug24	4,927	Long	15	0.0%
LME COPPER FUTURE Dec25	341,531	Long	1,022	0.4%
LME NICKEL FUTURE Jan25	273,979	Long	820	0.3%
LME NICKEL FUTURE Apr24	470,966	Long	1,410	0.5%
LME NICKEL FUTURE May24	1,779,932	Short	5,327	2.1%
LME NICKEL FUTURE Jun24	250,020	Long	748	0.3%
LME NICKEL FUTURE Jul24	79,424	Long	238	0.1%
LME NICKEL FUTURE Aug24	162,529	Long	486	0.2%
LME NICKEL FUTURE Sep24	141,682	Long	424	0.2%
LME NICKEL FUTURE Oct24	39,481	Short	118	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
LME NICKEL FUTURE Nov24	235,898	Long	706	0.3%
LME LEAD FUTURE Jan25	11,533	Long	35	0.0%
LME LEAD FUTURE Apr24	44,152	Long	132	0.1%
LME LEAD FUTURE May24	285,797	Short	855	0.3%
LME LEAD FUTURE Jun24	2,512	Short	8	0.0%
LME LEAD FUTURE Jul24	508	Short	2	0.0%
LME LEAD FUTURE Aug24	16,452	Short	49	0.0%
LME LEAD FUTURE Sep24	85,867	Long	257	0.1%
LME LEAD FUTURE Oct24	26,706	Short	80	0.0%
LME LEAD FUTURE Nov24	68,790	Long	206	0.1%
LME TIN FUTURE May24	15,982	Short	48	0.0%
LME TIN FUTURE Jun24	14,731	Long	44	0.0%
RED WHEAT FUT MGE May24	49,116	Short	147	0.1%
RED WHEAT FUT MGE Jul24	46,003	Short	138	0.1%
LME ZINC FUTURE Jan25	196,464	Long	588	0.2%
LME ZINC FUTURE Apr24	54,105	Long	162	0.1%
LME ZINC FUTURE May24	2,392,700	Short	7,162	2.8%
LME ZINC FUTURE Jun24	386,621	Long	1,157	0.4%
LME ZINC FUTURE Jul24	454,847	Long	1,361	0.5%
LME ZINC FUTURE Aug24	21,452	Long	64	0.0%
LME ZINC FUTURE Sep24	834,046	Long	2,496	1.0%
LME ZINC FUTURE Nov24	163,595	Long	490	0.2%
NASDAQ 100 E-MINI Jun24	42,304	Long	127	0.0%
NATURAL GAS FUTR Jan25	82,939	Long	248	0.1%
NATURAL GAS FUTR May24	1,355,277	Short	4,056	1.6%
UK Natural Gas FutMay24	7,204	Short	22	0.0%
UK Natural Gas FutJun24	4,748	Short	14	0.0%
NATURAL GAS FUTR Jul24	383,586	Short	1,148	0.4%
NATURAL GAS FUTR Aug24	358,389	Long	1,073	0.4%
NATURAL GAS FUTR Sep24	787,425	Long	2,357	0.9%
NATURAL GAS FUTR Nov24	236,481	Long	708	0.3%
NATURAL GAS FUTR Dec24	484,786	Long	1,451	0.6%
NIKKEI 225 (OSE) Jun24	122,453	Long	367	0.1%
FCOJ-A FUTURE May24	4,279	Short	13	0.0%
FCOJ-A FUTURE Jul24	19,949	Long	60	0.0%
OAT FUTURE May24	8,738	Short	26	0.0%
OAT FUTURE Jul24	5,619	Short	17	0.0%
PALLADIUM FUTURE Jun24	21,053	Short	63	0.0%
PLATINUM FUTURE Jul24	35,462	Short	106	0.0%
COCOA FUTURE - IC May24	33,431	Long	100	0.0%
COCOA FUTURE - IC Jul24	21,481	Long	64	0.0%
GASOLINE RBOB FUT Jan25	500	Long	1	0.0%
GASOLINE RBOB FUT May24	1,145,799	Short	3,429	1.3%
GASOLINE RBOB FUT Jun24	107,731	Long	322	0.1%
GASOLINE RBOB FUT Jul24	544,575	Long	1,630	0.6%
GASOLINE RBOB FUT Aug24	10,357	Long	31	0.0%
GASOLINE RBOB FUT Sep24	30,429	Long	91	0.0%
GASOLINE RBOB FUT Oct24	330,137	Long	988	0.4%
GASOLINE RBOB FUT Nov24	187,813	Long	562	0.2%
ROUGH RICE (CBOT) May24	7,777	Long	23	0.0%
ROUGH RICE (CBOT) Jul24	5,240	Long	16	0.0%
SUGAR #11 (WORLD) Mar25	341,209	Long	1,021	0.4%
SUGAR #11 (WORLD) May24	758,887	Short	2,271	0.9%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SUGAR #11 (WORLD) May25	161,375	Long	483	0.2%
SUGAR #11 (WORLD) Jul24	253,394	Long	758	0.3%
SUGAR #11 (WORLD) Oct24	329,163	Long	985	0.4%
SOYBEAN FUTURE Jan25	406,507	Long	1,217	0.5%
SGX Iron Ore 62% May24	13,650	Short	41	0.0%
EURO-SCHATZ FUT Jun24	286,697	Short	858	0.3%
SILVER FUTURE May24	253,456	Short	759	0.3%
SILVER FUTURE Jul24	241,192	Long	722	0.3%
SILVER FUTURE Sep24	5,950	Long	18	0.0%
SOYBEAN FUTURE May24	2,162,209	Short	6,472	2.5%
SOYBEAN MEAL FUTR Jan25	202,808	Long	607	0.2%
SOYBEAN MEAL FUTR May24	797,506	Short	2,387	0.9%
SOYBEAN MEAL FUTR Jul24	406,255	Long	1,216	0.5%
SOYBEAN MEAL FUTR Dec24	245,230	Long	734	0.3%
SOYBEAN FUTURE Jul24	1,069,903	Long	3,202	1.2%
SPI 200 FUTURES Jun24	62,943	Long	188	0.1%
SOYBEAN FUTURE Nov24	104,635	Long	313	0.1%
US 5YR NOTE (CBT) Jun24	32,843	Short	98	0.0%
US 2YR NOTE (CBT) Jun24	110,901	Short	332	0.1%
US 10YR NOTE (CBT)Jun24	57,277	Short	171	0.1%
TTF NAT GAS F May24	7,854	Short	24	0.0%
TTF NAT GAS F Jun24	5,247	Short	16	0.0%
CBOE VIX FUTURE Jul24	222,237	Short	665	0.3%
CBOE VIX FUTURE Aug24	127,919	Short	383	0.1%
WHEAT FUTURE(CBT) May24	512,124	Short	1,533	0.6%
WHEAT FUTURE(CBT) Jul24	474,216	Long	1,419	0.5%
WHEAT FUTURE(CBT) Sep24	190,794	Short	571	0.2%
WHEAT FUTURE(CBT) Dec24	170,988	Long	512	0.2%
AUST 10Y BOND FUT Jun24	27,588	Long	83	0.0%
AUDUSD 04/17/2024	168,190	Short	503	0.2%
BRLUSD 04/18/2024	485,724	Long	1,454	0.6%
CADUSD 04/16/2024	273,967	Short	820	0.3%
CHFUSD 04/17/2024	1,132,129	Short	3,389	1.3%
CLPUSD 04/18/2024	271,426	Long	812	0.3%
CNHUSD 04/17/2024	976,276	Short	2,922	1.1%
CZKUSD 04/17/2024	62,623	Long	187	0.1%
EURUSD 04/03/2024	(853)	Short	(3)	0.0%
EURUSD 04/04/2024	(458)	Short	(1)	0.0%
EURUSD 04/05/2024	(304)	Short	(1)	0.0%
EURUSD 04/17/2024	497,842	Short	1,490	0.6%
GBPUSD 04/17/2024	165,751	Short	496	0.2%
HUFUSD 04/17/2024	769,699	Long	2,304	0.9%
IDRUSD 04/19/2024	235,693	Long	705	0.3%
INRUSD 04/19/2024	1,070,116	Long	3,203	1.2%
JPYUSD 04/03/2024	(19)	Long	(0)	0.0%
JPYUSD 04/04/2024	(28)	Long	(0)	0.0%
JPYUSD 04/05/2024	(21)	Long	(0)	0.0%
JPYUSD 04/17/2024	758,962	Short	2,272	0.9%
KRWUSD 04/18/2024	501,106	Short	1,500	0.6%
MXNUSD 04/17/2024	457,023	Long	1,368	0.5%
NZDUSD 04/17/2024	115,893	Long	347	0.1%
PLNUSD 04/17/2024	266,311	Long	797	0.3%
SEKUSD 04/17/2024	152,149	Short	455	0.2%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SGDUSD 04/17/2024	71,783	Short	215	0.1%
TWDUSD 04/18/2024	120,621	Short	361	0.1%
ZARUSD 04/17/2024	574,031	Long	1,718	0.7%
EURUSD 1.0749 Put 04/01/2024	258	Short	1	0.0%
EURUSD 1.0817 Call 04/01/2024	553	Short	2	0.0%
EURUSD 1.0817 Put 04/01/2024	91	Short	0	0.0%
EURUSD 1.0841 Call 04/01/2024	77	Long	0	0.0%
EURUSD 1.0841 Put 04/01/2024	697	Short	2	0.0%
EURUSD 1.0862 Call 04/01/2024	35	Short	0	0.0%
EURUSD 1.0862 Put 04/01/2024	1,174	Short	4	0.0%
EURUSD 1.0882 Call 04/01/2024	43	Short	0	0.0%
EURUSD 1.08 Put 04/01/2024	867	Short	3	0.0%
EURUSD 1.0922 Call 04/01/2024	3	Short	0	0.0%
EURUSD 1.0791 Put 04/02/2024	973	Short	3	0.0%
EURUSD 1.083 Call 04/02/2024	114	Short	0	0.0%
EURUSD 1.083 Put 04/02/2024	447	Long	1	0.0%
EURUSD 1.0842 Call 04/02/2024	138	Short	0	0.0%
EURUSD 1.0842 Put 04/02/2024	1,080	Short	3	0.0%
EURUSD 1.089 Call 04/02/2024	48	Short	0	0.0%
EURUSD 1.0784 Put 04/03/2024	925	Short	3	0.0%
EURUSD 1.0821 Call 04/03/2024	156	Short	0	0.0%
EURUSD 1.0821 Put 04/03/2024	347	Long	1	0.0%
EURUSD 1.0831 Call 04/03/2024	240	Short	1	0.0%
EURUSD 1.0831 Put 04/03/2024	919	Short	3	0.0%
EURUSD 1.0875 Call 04/03/2024	137	Short	0	0.0%
EURUSD 1.0772 Put 04/04/2024	780	Short	2	0.0%
EURUSD 1.0805 Call 04/04/2024	442	Short	1	0.0%
EURUSD 1.0805 Put 04/04/2024	449	Long	1	0.0%
EURUSD 1.0823 Call 04/04/2024	347	Short	1	0.0%
EURUSD 1.0823 Put 04/04/2024	822	Short	2	0.0%
EURUSD 1.087 Call 04/04/2024	220	Short	1	0.0%
JPYUSD 0.006549 Put 04/01/2024	157	Short	0	0.0%
JPYUSD 0.006556 Put 04/01/2024	294	Short	1	0.0%
JPYUSD 0.006606 Call 04/01/2024	675	Short	2	0.0%
JPYUSD 0.006606 Put 04/01/2024	476	Short	1	0.0%
JPYUSD 0.006612 Call 04/01/2024	36	Short	0	0.0%
JPYUSD 0.006612 Put 04/01/2024	38	Long	0	0.0%
JPYUSD 0.006615 Call 04/01/2024	536	Short	2	0.0%
JPYUSD 0.006615 Put 04/01/2024	1,123	Short	3	0.0%
JPYUSD 0.006668 Call 04/01/2024	489	Short	1	0.0%
JPYUSD 0.006677 Call 04/01/2024	544	Short	2	0.0%
JPYUSD 0.006572 Put 04/02/2024	644	Short	2	0.0%
JPYUSD 0.006605 Call 04/02/2024	264	Short	1	0.0%
JPYUSD 0.006605 Put 04/02/2024	186	Long	1	0.0%
JPYUSD 0.006613 Call 04/02/2024	801	Short	2	0.0%
JPYUSD 0.006613 Put 04/02/2024	810	Short	2	0.0%
JPYUSD 0.006656 Call 04/02/2024	1,032	Short	3	0.0%
JPYUSD 0.006569 Put 04/03/2024	693	Short	2	0.0%
JPYUSD 0.006606 Call 04/03/2024	1,026	Short	3	0.0%
JPYUSD 0.006606 Put 04/03/2024	713	Short	2	0.0%
JPYUSD 0.006615 Call 04/03/2024	447	Long	1	0.0%
JPYUSD 0.006615 Put 04/03/2024	489	Short	1	0.0%
JPYUSD 0.006645 Call 04/03/2024	1,529	Short	5	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
JPYUSD 0.006573 Put 04/04/2024	788	Short	2	0.0%
JPYUSD 0.006616 Call 04/04/2024	203	Long	1	0.0%
JPYUSD 0.006616 Put 04/04/2024	203	Short	1	0.0%
JPYUSD 0.006618 Call 04/04/2024	968	Short	3	0.0%
JPYUSD 0.006618 Put 04/04/2024	935	Short	3	0.0%
JPYUSD 0.006669 Call 04/04/2024	1,281	Short	4	0.0%
COCOA FUTR OPTION Jul24C 10000	1,195	Short	4	0.0%
COCOA FUTR OPTION Jul24C 10500	1,113	Short	3	0.0%
COCOA FUTR OPTION Jul24C 11500	979	Short	3	0.0%
COCOA FUTR OPTION Jul24P 5300	126	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5550	56	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5700	132	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5800	65	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5850	68	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5900	155	Short	0	0.0%
COCOA FUTR OPTION Jul24P 6100	85	Short	0	0.0%
COCOA FUTR OPTION Jul24P 6250	117	Short	0	0.0%
COCOA FUTR OPTION Jul24P 6300	210	Short	1	0.0%
COCOA FUTR OPTION Jul24P 6400	135	Short	0	0.0%
COCOA FUTR OPTION Jul24C 6500	4,587	Short	14	0.0%
COCOA FUTR OPTION Jul24P 6500	150	Short	0	0.0%
COCOA FUTR OPTION Jul24P 6550	133	Short	0	0.0%
COCOA FUTR OPTION Jul24C 6600	4,488	Short	13	0.0%
COCOA FUTR OPTION Jul24C 6700	4,348	Short	13	0.0%
COCOA FUTR OPTION Jul24P 6750	184	Short	1	0.0%
COCOA FUTR OPTION Jul24C 6850	3,992	Short	12	0.0%
COCOA FUTR OPTION Jul24P 6950	224	Short	1	0.0%
COCOA FUTR OPTION Jul24C 7000	6,958	Short	21	0.0%
COCOA FUTR OPTION Jul24P 7000	205	Short	1	0.0%
COCOA FUTR OPTION Jul24C 7100	3,557	Short	11	0.0%
COCOA FUTR OPTION Jul24P 7150	228	Short	1	0.0%
COCOA FUTR OPTION Jul24P 7250	291	Short	1	0.0%
COCOA FUTR OPTION Jul24C 7300	3,543	Short	11	0.0%
COCOA FUTR OPTION Jul24P 7300	256	Short	1	0.0%
COCOA FUTR OPTION Jul24C 7500	9,265	Short	28	0.0%
COCOA FUTR OPTION Jul24P 7500	313	Short	1	0.0%
COCOA FUTR OPTION Jul24P 7750	381	Short	1	0.0%
COCOA FUTR OPTION Jul24P 7850	467	Short	1	0.0%
COCOA FUTR OPTION Jul24C 7900	5,355	Short	16	0.0%
COCOA FUTR OPTION Jul24P 7900	485	Short	1	0.0%
COCOA FUTR OPTION Jul24C 8000	2,078	Short	6	0.0%
COCOA FUTR OPTION Jul24P 8050	538	Short	2	0.0%
COCOA FUTR OPTION Jul24P 8100	486	Short	1	0.0%
COCOA FUTR OPTION Jul24C 8150	1,947	Short	6	0.0%
COCOA FUTR OPTION Jul24C 8300	1,864	Short	6	0.0%
COCOA FUTR OPTION Jul24C 8400	1,677	Short	5	0.0%
COCOA FUTR OPTION Jul24C 8600	1,518	Short	5	0.0%
COCOA FUTR OPTION Jul24C 8800	1,255	Short	4	0.0%
COCOA FUTR OPTION Jul24P 8800	722	Short	2	0.0%
COCOA FUTR OPTION Jul24P 8900	746	Short	2	0.0%
COCOA FUTR OPTION Jul24C 9000	1,372	Short	4	0.0%
COCOA FUTR OPTION Jul24P 9050	802	Short	2	0.0%
COCOA FUTR OPTION Jul24C 9100	1,236	Short	4	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COCOA FUTR OPTION Jul24C 9300	1,057	Short	3	0.0%
COCOA FUTR OPTION Jul24C 9400	1,035	Short	3	0.0%
COCOA FUTR OPTION Jul24C 9600	923	Short	3	0.0%
COCOA FUTR OPTION Jul24C 9800	860	Short	3	0.0%
COTTON OPTION May24C 101	0	Short	0	0.0%
COTTON OPTION May24C 102	0	Short	0	0.0%
COTTON OPTION May24P 73	0	Short	0	0.0%
COTTON OPTION May24P 74	0	Short	0	0.0%
COTTON OPTION May24P 75	0	Short	0	0.0%
COTTON OPTION May24P 76	0	Short	0	0.0%
COTTON OPTION May24P 77	0	Short	0	0.0%
COTTON OPTION May24P 78	0	Short	0	0.0%
COTTON OPTION May24P 79	0	Short	0	0.0%
COTTON OPTION May24P 80	0	Short	0	0.0%
COTTON OPTION May24P 81	0	Short	0	0.0%
COTTON OPTION May24P 82	0	Short	0	0.0%
COTTON OPTION May24C 83	73	Short	0	0.0%
COTTON OPTION May24P 83	0	Short	0	0.0%
COTTON OPTION May24C 84	95	Short	0	0.0%
COTTON OPTION May24P 84	1	Short	0	0.0%
COTTON OPTION May24C 85	116	Short	0	0.0%
COTTON OPTION May24P 85	1	Short	0	0.0%
COTTON OPTION May24C 86	11	Short	0	0.0%
COTTON OPTION May24P 86	1	Short	0	0.0%
COTTON OPTION May24C 87	31	Short	0	0.0%
COTTON OPTION May24P 87	2	Short	0	0.0%
COTTON OPTION May24C 88	79	Short	0	0.0%
COTTON OPTION May24C 89	48	Short	0	0.0%
COTTON OPTION May24C 90	30	Short	0	0.0%
COTTON OPTION May24P 90	4	Short	0	0.0%
COTTON OPTION May24C 91	9	Short	0	0.0%
COTTON OPTION May24P 91	3	Short	0	0.0%
COTTON OPTION May24C 92	9	Short	0	0.0%
COTTON OPTION May24C 93	2	Short	0	0.0%
COTTON OPTION May24P 93	5	Short	0	0.0%
COTTON OPTION May24C 94	4	Short	0	0.0%
COTTON OPTION May24C 95	1	Short	0	0.0%
COTTON OPTION May24C 96	0	Short	0	0.0%
COTTON OPTION May24C 97	0	Short	0	0.0%
COTTON OPTION May24C 98	1	Short	0	0.0%
COTTON OPTION May24C 99	0	Short	0	0.0%
CORN FUTURE OPTN May24P 405	0	Short	0	0.0%
CORN FUTURE OPTN May24P 410	0	Short	0	0.0%
CORN FUTURE OPTN May24P 415	1	Short	0	0.0%
CORN FUTURE OPTN May24P 420	4	Short	0	0.0%
CORN FUTURE OPTN May24P 425	4	Short	0	0.0%
CORN FUTURE OPTN May24P 430	19	Short	0	0.0%
CORN FUTURE OPTN May24P 435	14	Short	0	0.0%
CORN FUTURE OPTN May24C 440	4	Short	0	0.0%
CORN FUTURE OPTN May24P 440	31	Short	0	0.0%
CORN FUTURE OPTN May24C 445	5	Short	0	0.0%
CORN FUTURE OPTN May24P 445	6	Short	0	0.0%
CORN FUTURE OPTN May24C 450	5	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CORN FUTURE OPTN May24P 450	103	Short	0	0.0%
CORN FUTURE OPTN May24C 455	5	Short	0	0.0%
CORN FUTURE OPTN May24P 460	188	Short	1	0.0%
CORN FUTURE OPTN May24C 465	4	Short	0	0.0%
CORN FUTURE OPTN May24C 470	9	Short	0	0.0%
CORN FUTURE OPTN May24P 470	88	Short	0	0.0%
CORN FUTURE OPTN May24C 475	3	Short	0	0.0%
CORN FUTURE OPTN May24C 480	2	Short	0	0.0%
CORN FUTURE OPTN May24P 480	169	Short	1	0.0%
CORN FUTURE OPTN May24C 485	1	Short	0	0.0%
CORN FUTURE OPTN May24C 490	6	Short	0	0.0%
CORN FUTURE OPTN May24P 490	122	Short	0	0.0%
CORN FUTURE OPTN May24C 500	2	Short	0	0.0%
CORN FUTURE OPTN May24C 510	2	Short	0	0.0%
CORN FUTURE OPTN May24C 520	2	Short	0	0.0%
CORN FUTURE OPTN May24C 530	1	Short	0	0.0%
CORN FUTURE OPTN May24C 540	1	Short	0	0.0%
CORN FUTURE OPTN May24C 550	0	Short	0	0.0%
CORN FUTURE OPTN Jul24P 390	1	Short	0	0.0%
CORN FUTURE OPTN Jul24P 400	7	Short	0	0.0%
CORN FUTURE OPTN Jul24P 410	12	Short	0	0.0%
CORN FUTURE OPTN Jul24P 415	2	Short	0	0.0%
CORN FUTURE OPTN Jul24P 420	32	Short	0	0.0%
CORN FUTURE OPTN Jul24P 430	27	Short	0	0.0%
CORN FUTURE OPTN Jul24P 435	3	Short	0	0.0%
CORN FUTURE OPTN Jul24P 440	57	Short	0	0.0%
CORN FUTURE OPTN Jul24C 450	32	Short	0	0.0%
CORN FUTURE OPTN Jul24C 455	6	Short	0	0.0%
CORN FUTURE OPTN Jul24C 460	56	Short	0	0.0%
CORN FUTURE OPTN Jul24C 470	57	Short	0	0.0%
CORN FUTURE OPTN Jul24C 480	30	Short	0	0.0%
CORN FUTURE OPTN Jul24C 485	3	Short	0	0.0%
CORN FUTURE OPTN Jul24C 490	24	Short	0	0.0%
CORN FUTURE OPTN Jul24C 495	2	Short	0	0.0%
CORN FUTURE OPTN Jul24C 500	17	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1770	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1775	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1780	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1785	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1790	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1800	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1805	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1810	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1820	9	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1825	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1830	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1850	20	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1860	13	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1865	12	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1870	45	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1875	1	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1880	15	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1885	35	Long	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Jun24P 1890	4	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1895	9	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1900	21	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1905	3	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1910	15	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1915	46	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1920	28	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1925	12	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1930	12	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1935	12	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1940	29	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1950	16,006	Short	48	0.0%
GOLD FUT OPT(CMX) Jun24P 1950	22	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1955	5,267	Short	16	0.0%
GOLD FUT OPT(CMX) Jun24P 1955	32	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1960	74	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1965	31	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1970	5,648	Short	17	0.0%
GOLD FUT OPT(CMX) Jun24P 1970	37	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1980	4,870	Short	15	0.0%
GOLD FUT OPT(CMX) Jun24P 1980	25	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1985	4,921	Short	15	0.0%
GOLD FUT OPT(CMX) Jun24P 1985	27	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1990	26	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1995	9,308	Short	28	0.0%
GOLD FUT OPT(CMX) Jun24P 1995	15	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2000	4,397	Short	13	0.0%
GOLD FUT OPT(CMX) Jun24P 2000	40	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2005	4,179	Short	13	0.0%
GOLD FUT OPT(CMX) Jun24P 2005	17	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2010	4,354	Short	13	0.0%
GOLD FUT OPT(CMX) Jun24C 2035	8,413	Short	25	0.0%
GOLD FUT OPT(CMX) Jun24C 2040	3,862	Short	12	0.0%
GOLD FUT OPT(CMX) Jun24C 2045	13,958	Short	42	0.0%
GOLD FUT OPT(CMX) Jun24C 2050	3,657	Short	11	0.0%
GOLD FUT OPT(CMX) Jun24C 2055	9,309	Short	28	0.0%
GOLD FUT OPT(CMX) Jun24C 2060	6,107	Short	18	0.0%
GOLD FUT OPT(CMX) Jun24C 2065	9,467	Short	28	0.0%
GOLD FUT OPT(CMX) Jun24C 2070	14,293	Short	43	0.0%
GOLD FUT OPT(CMX) Jun24C 2075	8,152	Short	24	0.0%
GOLD FUT OPT(CMX) Jun24C 2080	8,131	Short	24	0.0%
GOLD FUT OPT(CMX) Jun24C 2085	6,398	Short	19	0.0%
GOLD FUT OPT(CMX) Jun24C 2090	5,491	Short	16	0.0%
GOLD FUT OPT(CMX) Jun24P 2090	76	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2095	16,233	Short	49	0.0%
GOLD FUT OPT(CMX) Jun24C 2100	3,166	Short	9	0.0%
GOLD FUT OPT(CMX) Jun24C 2105	4,570	Short	14	0.0%
GOLD FUT OPT(CMX) Jun24C 2115	2,055	Short	6	0.0%
GOLD FUT OPT(CMX) Jun24C 2120	1,966	Short	6	0.0%
GOLD FUT OPT(CMX) Jun24C 2125	2,445	Short	7	0.0%
GOLD FUT OPT(CMX) Jun24C 2130	1,793	Short	5	0.0%
GOLD FUT OPT(CMX) Jun24C 2145	5,637	Short	17	0.0%
GOLD FUT OPT(CMX) Jun24C 2150	5,636	Short	17	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Jun24C 2155	3,708	Short	11	0.0%
GOLD FUT OPT(CMX) Jun24C 2160	3,346	Short	10	0.0%
GOLD FUT OPT(CMX) Jun24C 2165	6,381	Short	19	0.0%
GOLD FUT OPT(CMX) Jun24C 2170	3,066	Short	9	0.0%
GOLD FUT OPT(CMX) Jun24C 2175	1,448	Short	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2180	5,122	Short	15	0.0%
GOLD FUT OPT(CMX) Jun24C 2185	1,327	Short	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2195	3,824	Short	11	0.0%
GOLD FUT OPT(CMX) Jun24C 2200	1,175	Short	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2205	2,150	Short	6	0.0%
GOLD FUT OPT(CMX) Jun24C 2220	940	Short	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2225	906	Short	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2230	0	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2240	777	Short	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2245	6	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2250	23	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2255	129	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2265	240	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2280	553	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2290	1,896	Long	6	0.0%
GOLD FUT OPT(CMX) Jun24C 2295	25	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2300	605	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2305	577	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2310	1,103	Long	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2315	1,577	Long	5	0.0%
GOLD FUT OPT(CMX) Jun24C 2320	503	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2325	959	Long	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2330	456	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2340	417	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2345	399	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2350	380	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2355	728	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2360	0	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2370	326	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2375	312	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2380	2	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2390	198	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2395	19	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2400	78	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2405	44	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2410	441	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2420	202	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2425	559	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2430	447	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2460	743	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2475	383	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2500	105	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2525	86	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1880	19	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1890	21	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1900	21	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1905	94	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1910	47	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Aug24P 1915	47	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1920	80	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1925	79	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1930	88	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1935	62	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1940	30	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1945	33	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1950	76	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1955	35	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1960	81	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1965	124	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1970	77	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1975	93	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1980	104	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1985	91	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1990	15	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1995	48	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2000	32	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2005	97	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2010	17	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2015	62	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2020	150	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2025	303	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2030	47	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2035	234	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2040	109	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2045	48	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2050	94	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2055	66	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2060	320	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2065	222	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2070	256	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2080	277	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24C 2085	2,926	Short	9	0.0%
GOLD FUT OPT(CMX) Aug24C 2100	2,726	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2105	2,630	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2110	2,534	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2115	2,504	Short	7	0.0%
GOLD FUT OPT(CMX) Aug24C 2120	10,256	Short	31	0.0%
GOLD FUT OPT(CMX) Aug24C 2125	4,840	Short	14	0.0%
GOLD FUT OPT(CMX) Aug24C 2130	2,258	Short	7	0.0%
GOLD FUT OPT(CMX) Aug24C 2135	2,230	Short	7	0.0%
GOLD FUT OPT(CMX) Aug24C 2140	4,406	Short	13	0.0%
GOLD FUT OPT(CMX) Aug24C 2145	4,374	Short	13	0.0%
GOLD FUT OPT(CMX) Aug24C 2150	8,577	Short	26	0.0%
GOLD FUT OPT(CMX) Aug24C 2155	3,925	Short	12	0.0%
GOLD FUT OPT(CMX) Aug24C 2160	5,948	Short	18	0.0%
GOLD FUT OPT(CMX) Aug24C 2165	3,795	Short	11	0.0%
GOLD FUT OPT(CMX) Aug24C 2170	7,577	Short	23	0.0%
GOLD FUT OPT(CMX) Aug24C 2175	3,633	Short	11	0.0%
GOLD FUT OPT(CMX) Aug24C 2180	5,561	Short	17	0.0%
GOLD FUT OPT(CMX) Aug24C 2185	3,628	Short	11	0.0%
GOLD FUT OPT(CMX) Aug24C 2190	3,549	Short	11	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Aug24C 2200	4,810	Short	14	0.0%
GOLD FUT OPT(CMX) Aug24C 2210	3,162	Short	9	0.0%
GOLD FUT OPT(CMX) Aug24C 2215	3,188	Short	10	0.0%
GOLD FUT OPT(CMX) Aug24C 2220	4,427	Short	13	0.0%
GOLD FUT OPT(CMX) Aug24C 2225	2,801	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2230	1,367	Short	4	0.0%
GOLD FUT OPT(CMX) Aug24C 2235	2,577	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2245	3,874	Short	12	0.0%
GOLD FUT OPT(CMX) Aug24C 2250	1,152	Short	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2255	2,389	Short	7	0.0%
GOLD FUT OPT(CMX) Aug24C 2260	2,153	Short	6	0.0%
GOLD FUT OPT(CMX) Aug24C 2265	3,168	Short	9	0.0%
GOLD FUT OPT(CMX) Aug24C 2270	2,189	Short	7	0.0%
GOLD FUT OPT(CMX) Aug24C 2275	984	Short	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2280	2,914	Short	9	0.0%
GOLD FUT OPT(CMX) Aug24C 2285	2,826	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2290	4,600	Short	14	0.0%
GOLD FUT OPT(CMX) Aug24C 2295	962	Short	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2300	833	Short	2	0.0%
GOLD FUT OPT(CMX) Aug24C 2305	877	Short	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2320	571	Long	2	0.0%
GOLD FUT OPT(CMX) Aug24C 2340	837	Long	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2420	521	Long	2	0.0%
GOLD FUT OPT(CMX) Aug24C 2460	406	Long	1	0.0%
GOLD FUT OPT(CMX) Aug24C 2475	371	Long	1	0.0%
GOLD FUT OPT(CMX) Aug24C 2480	719	Long	2	0.0%
GOLD FUT OPT(CMX) Aug24C 2490	339	Long	1	0.0%
GOLD FUT OPT(CMX) Aug24C 2500	1,281	Long	4	0.0%
GOLD FUT OPT(CMX) Aug24C 2510	916	Long	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2520	290	Long	1	0.0%
GOLD FUT OPT(CMX) Aug24C 2550	729	Long	2	0.0%
GOLD FUT OPT(CMX) Aug24C 2575	487	Long	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1945	153	Short	0	0.0%
GOLD FUT OPT(CMX) Oct24P 1950	171	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1955	165	Short	0	0.0%
GOLD FUT OPT(CMX) Oct24P 1960	432	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1965	534	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 1970	183	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1975	296	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1980	110	Short	0	0.0%
GOLD FUT OPT(CMX) Oct24P 1985	541	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 1990	475	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1995	577	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 2000	450	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2020	141	Short	0	0.0%
GOLD FUT OPT(CMX) Oct24P 2025	145	Short	0	0.0%
GOLD FUT OPT(CMX) Oct24P 2030	155	Short	0	0.0%
GOLD FUT OPT(CMX) Oct24P 2035	144	Short	0	0.0%
GOLD FUT OPT(CMX) Oct24P 2040	791	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 2045	707	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 2050	712	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 2055	922	Short	3	0.0%
GOLD FUT OPT(CMX) Oct24P 2060	760	Short	2	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Oct24P 2065	842	Short	3	0.0%
GOLD FUT OPT(CMX) Oct24P 2070	417	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2075	885	Short	3	0.0%
GOLD FUT OPT(CMX) Oct24P 2080	249	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2090	249	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2095	516	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 2105	284	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24C 2115	3,267	Short	10	0.0%
GOLD FUT OPT(CMX) Oct24P 2115	308	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24C 2120	3,288	Short	10	0.0%
GOLD FUT OPT(CMX) Oct24C 2125	3,038	Short	9	0.0%
GOLD FUT OPT(CMX) Oct24C 2140	5,845	Short	17	0.0%
GOLD FUT OPT(CMX) Oct24C 2145	8,207	Short	25	0.0%
GOLD FUT OPT(CMX) Oct24C 2150	10,657	Short	32	0.0%
GOLD FUT OPT(CMX) Oct24C 2155	5,247	Short	16	0.0%
GOLD FUT OPT(CMX) Oct24C 2160	15,018	Short	45	0.0%
GOLD FUT OPT(CMX) Oct24C 2165	7,475	Short	22	0.0%
GOLD FUT OPT(CMX) Oct24C 2170	9,554	Short	29	0.0%
GOLD FUT OPT(CMX) Oct24C 2175	2,262	Short	7	0.0%
GOLD FUT OPT(CMX) Oct24C 2180	4,299	Short	13	0.0%
GOLD FUT OPT(CMX) Oct24C 2185	2,287	Short	7	0.0%
GOLD FUT OPT(CMX) Oct24C 2190	2,213	Short	7	0.0%
GOLD FUT OPT(CMX) Oct24C 2195	3,917	Short	12	0.0%
GOLD FUT OPT(CMX) Oct24C 2200	6,689	Short	20	0.0%
GOLD FUT OPT(CMX) Oct24C 2205	1,892	Short	6	0.0%
GOLD FUT OPT(CMX) Oct24C 2210	2,311	Short	7	0.0%
GOLD FUT OPT(CMX) Oct24C 2220	4,219	Short	13	0.0%
GOLD FUT OPT(CMX) Oct24C 2225	4,159	Short	12	0.0%
GOLD FUT OPT(CMX) Oct24C 2230	7,039	Short	21	0.0%
GOLD FUT OPT(CMX) Oct24C 2235	4,025	Short	12	0.0%
GOLD FUT OPT(CMX) Oct24C 2245	12,416	Short	37	0.0%
GOLD FUT OPT(CMX) Oct24C 2250	3,688	Short	11	0.0%
GOLD FUT OPT(CMX) Oct24C 2255	4,801	Short	14	0.0%
GOLD FUT OPT(CMX) Oct24C 2260	8,127	Short	24	0.0%
GOLD FUT OPT(CMX) Oct24C 2265	1,479	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24C 2270	1,478	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24C 2275	1,406	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24C 2280	1,552	Short	5	0.0%
GOLD FUT OPT(CMX) Oct24C 2285	2,854	Short	9	0.0%
GOLD FUT OPT(CMX) Oct24C 2290	1,332	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24C 2300	1,245	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24C 2310	1,172	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24C 2315	2,266	Short	7	0.0%
GOLD FUT OPT(CMX) Oct24C 2350	2,791	Short	8	0.0%
GOLD FUT OPT(CMX) Oct24C 2365	843	Short	3	0.0%
GOLD FUT OPT(CMX) Oct24C 2380	782	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 1985	190	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 1990	197	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 1995	202	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 2000	210	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 2035	275	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 2060	328	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 2070	324	Short	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Dec24P 2075	1,042	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24P 2085	764	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 2090	421	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 2100	1,336	Short	4	0.0%
GOLD FUT OPT(CMX) Dec24P 2105	1,855	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24P 2110	488	Short	1	0.0%
GOLD FUT OPT(CMX) Dec24P 2115	980	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24P 2125	2,241	Short	7	0.0%
GOLD FUT OPT(CMX) Dec24P 2135	648	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 2155	585	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 2170	656	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24C 2175	2,791	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24C 2180	5,547	Short	17	0.0%
GOLD FUT OPT(CMX) Dec24P 2185	733	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24C 2195	2,639	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24P 2195	4,624	Short	14	0.0%
GOLD FUT OPT(CMX) Dec24P 2200	1,575	Short	5	0.0%
GOLD FUT OPT(CMX) Dec24P 2210	1,861	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24P 2215	2,732	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24P 2220	891	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24P 2225	1,074	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2240	2,021	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24C 2270	4,127	Short	12	0.0%
GOLD FUT OPT(CMX) Dec24C 2275	2,048	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24C 2280	1,679	Short	5	0.0%
GOLD FUT OPT(CMX) Dec24C 2285	1,862	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24C 2295	1,523	Short	5	0.0%
GOLD FUT OPT(CMX) Dec24C 2305	1,409	Short	4	0.0%
GOLD FUT OPT(CMX) Dec24C 2310	2,812	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24C 2315	4,140	Short	12	0.0%
GOLD FUT OPT(CMX) Dec24C 2320	4,020	Short	12	0.0%
GOLD FUT OPT(CMX) Dec24C 2325	3,014	Short	9	0.0%
GOLD FUT OPT(CMX) Dec24C 2335	2,470	Short	7	0.0%
GOLD FUT OPT(CMX) Dec24C 2340	4,000	Short	12	0.0%
GOLD FUT OPT(CMX) Dec24C 2350	1,168	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2385	1,111	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2400	1,045	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2405	1,033	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2410	1,985	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24C 2415	955	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2420	3,076	Short	9	0.0%
GOLD FUT OPT(CMX) Dec24C 2425	1,847	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24C 2430	912	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2435	897	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2440	1,849	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24C 2445	856	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24C 2460	1,581	Short	5	0.0%
NY Harb ULSD Opt May24P 238	1	Short	0	0.0%
NY Harb ULSD Opt May24P 240	4	Short	0	0.0%
NY Harb ULSD Opt May24P 245	8	Short	0	0.0%
NY Harb ULSD Opt May24P 250	6	Short	0	0.0%
NY Harb ULSD Opt May24P 251	2	Short	0	0.0%
NY Harb ULSD Opt May24P 252	9	Short	0	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NY Harb ULSD Opt May24P 255	8	Short	0	0.0%
NY Harb ULSD Opt May24P 257	13	Short	0	0.0%
NY Harb ULSD Opt May24P 260	10	Short	0	0.0%
NY Harb ULSD Opt May24P 263	10	Short	0	0.0%
NY Harb ULSD Opt May24C 265	3	Short	0	0.0%
NY Harb ULSD Opt May24C 267	2	Short	0	0.0%
NY Harb ULSD Opt May24C 268	5	Short	0	0.0%
NY Harb ULSD Opt May24C 270	7	Short	0	0.0%
NY Harb ULSD Opt May24P 270	9	Short	0	0.0%
NY Harb ULSD Opt May24C 271	4	Short	0	0.0%
NY Harb ULSD Opt May24C 273	7	Short	0	0.0%
NY Harb ULSD Opt May24C 275	3	Short	0	0.0%
NY Harb ULSD Opt May24C 276	1	Short	0	0.0%
NY Harb ULSD Opt May24C 278	4	Short	0	0.0%
NY Harb ULSD Opt May24C 280	4	Short	0	0.0%
NY Harb ULSD Opt May24C 285	6	Short	0	0.0%
NY Harb ULSD Opt May24C 287	2	Short	0	0.0%
NY Harb ULSD Opt May24C 288	2	Short	0	0.0%
NY Harb ULSD Opt May24C 290	1	Short	0	0.0%
NY Harb ULSD Opt May24C 292	1	Short	0	0.0%
NY Harb ULSD Opt May24C 300	0	Short	0	0.0%
NY Harb ULSD Opt Jun24P 240	5	Short	0	0.0%
NY Harb ULSD Opt Jun24P 245	3	Short	0	0.0%
NY Harb ULSD Opt Jun24P 255	8	Short	0	0.0%
NY Harb ULSD Opt Jun24P 260	4	Short	0	0.0%
NY Harb ULSD Opt Jun24C 270	4	Short	0	0.0%
NY Harb ULSD Opt Jun24C 271	4	Short	0	0.0%
NY Harb ULSD Opt Jun24C 275	3	Short	0	0.0%
NY Harb ULSD Opt Jun24C 285	4	Short	0	0.0%
NY Harb ULSD Opt Jun24C 290	2	Short	0	0.0%
COFFEE 'C' FUT OP May24P 150	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 152.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 155	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 157.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 160	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 162.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24P 165	1	Short	0	0.0%
COFFEE 'C' FUT OP May24P 167.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24P 170	2	Short	0	0.0%
COFFEE 'C' FUT OP May24P 172.5	2	Short	0	0.0%
COFFEE 'C' FUT OP May24P 175	2	Short	0	0.0%
COFFEE 'C' FUT OP May24C 177.5	33	Short	0	0.0%
COFFEE 'C' FUT OP May24P 177.5	3	Short	0	0.0%
COFFEE 'C' FUT OP May24C 180	10	Short	0	0.0%
COFFEE 'C' FUT OP May24P 180	3	Short	0	0.0%
COFFEE 'C' FUT OP May24C 182.5	18	Short	0	0.0%
COFFEE 'C' FUT OP May24P 182.5	6	Short	0	0.0%
COFFEE 'C' FUT OP May24C 185	13	Short	0	0.0%
COFFEE 'C' FUT OP May24P 185	6	Short	0	0.0%
COFFEE 'C' FUT OP May24C 187.5	12	Short	0	0.0%
COFFEE 'C' FUT OP May24P 187.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 190	12	Short	0	0.0%
COFFEE 'C' FUT OP May24P 190	4	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COFFEE 'C' FUT OP May24C 192.5	15	Short	0	0.0%
COFFEE 'C' FUT OP May24P 192.5	3	Short	0	0.0%
COFFEE 'C' FUT OP May24C 195	7	Short	0	0.0%
COFFEE 'C' FUT OP May24C 197.5	6	Short	0	0.0%
COFFEE 'C' FUT OP May24C 200	7	Short	0	0.0%
COFFEE 'C' FUT OP May24C 202.5	2	Short	0	0.0%
COFFEE 'C' FUT OP May24C 205	2	Short	0	0.0%
COFFEE 'C' FUT OP May24C 207.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 210	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 212.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 215	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 217.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 220	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 222.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 227.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 230	0	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 162.5	3	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 165	16	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 167.5	19	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 170	10	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 172.5	7	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 175	10	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 177.5	36	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 180	28	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 182.5	11	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 185	17	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 190	36	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 192.5	33	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 195	31	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 197.5	14	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 200	9	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 202.5	22	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 205	22	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 207.5	15	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 210	4	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 212.5	9	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 215	3	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 217.5	1	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 220	1	Short	0	0.0%
CRUDE OIL OPT IPE Jun24C 100	251	Long	1	0.0%
CRUDE OIL OPT IPE Jun24C 101	235	Long	1	0.0%
CRUDE OIL OPT IPE Jun24C 102.5	50	Long	0	0.0%
CRUDE OIL OPT IPE Jun24C 102	50	Long	0	0.0%
CRUDE OIL OPT IPE Jun24P 35	235	Long	1	0.0%
CRUDE OIL OPT IPE Jun24P 37	369	Long	1	0.0%
CRUDE OIL OPT IPE Jun24P 40	101	Long	0	0.0%
CRUDE OIL OPT IPE Jun24P 42	34	Long	0	0.0%
CRUDE OIL OPT IPE Jun24P 74.75	236	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 75.75	262	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 76.25	283	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 76.5	289	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 76.75	625	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 76	283	Short	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CRUDE OIL OPT IPE Jun24P 77.25	677	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 77.5	1,079	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 77	308	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 78.5	419	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 79.25	492	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 79.5	498	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 79.75	1,043	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 79	475	Short	1	0.0%
CRUDE OIL OPT IPE Jun24P 80.25	2,337	Short	7	0.0%
CRUDE OIL OPT IPE Jun24P 80.5	1,220	Short	4	0.0%
CRUDE OIL OPT IPE Jun24P 80.75	627	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 80	1,012	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 81.25	1,423	Short	4	0.0%
CRUDE OIL OPT IPE Jun24P 81.5	782	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 81.75	844	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 81	705	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 82.25	953	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 82	792	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 83.25	2,138	Short	6	0.0%
CRUDE OIL OPT IPE Jun24P 83.5	1,101	Short	3	0.0%
CRUDE OIL OPT IPE Jun24C 83.75	31,155	Short	93	0.0%
CRUDE OIL OPT IPE Jun24C 83	7,639	Short	23	0.0%
CRUDE OIL OPT IPE Jun24C 84.5	15,559	Short	47	0.0%
CRUDE OIL OPT IPE Jun24C 84.75	5,455	Short	16	0.0%
CRUDE OIL OPT IPE Jun24P 84.75	1,507	Short	5	0.0%
CRUDE OIL OPT IPE Jun24C 84	11,719	Short	35	0.0%
CRUDE OIL OPT IPE Jun24P 84	2,384	Short	7	0.0%
CRUDE OIL OPT IPE Jun24C 85.25	4,566	Short	14	0.0%
CRUDE OIL OPT IPE Jun24P 85.25	1,671	Short	5	0.0%
CRUDE OIL OPT IPE Jun24C 85.75	3,966	Short	12	0.0%
CRUDE OIL OPT IPE Jun24C 86.5	2,864	Short	9	0.0%
CRUDE OIL OPT IPE Jun24C 87.25	15,348	Short	46	0.0%
CRUDE OIL OPT IPE Jun24C 87.5	3,152	Short	9	0.0%
CRUDE OIL OPT IPE Jun24C 87	11,248	Short	34	0.0%
CRUDE OIL OPT IPE Jun24C 88.25	1,911	Short	6	0.0%
CRUDE OIL OPT IPE Jun24C 88.5	2,397	Short	7	0.0%
CRUDE OIL OPT IPE Jun24C 88.75	1,669	Short	5	0.0%
CRUDE OIL OPT IPE Jun24C 88	13,651	Short	41	0.0%
CRUDE OIL OPT IPE Jun24C 89.75	1,421	Short	4	0.0%
CRUDE OIL OPT IPE Jun24C 89	5,614	Short	17	0.0%
CRUDE OIL OPT IPE Jun24C 90.25	2,541	Short	8	0.0%
CRUDE OIL OPT IPE Jun24C 90	1,339	Short	4	0.0%
CRUDE OIL OPT IPE Jun24C 91.5	1,780	Short	5	0.0%
CRUDE OIL OPT IPE Jun24C 98	251	Long	1	0.0%
CRUDE OIL OPT IPE Jun24C 99	641	Long	2	0.0%
CRUDE OIL OPT IPE Jul24C 100	1,054	Long	3	0.0%
CRUDE OIL OPT IPE Jul24C 101	134	Long	0	0.0%
CRUDE OIL OPT IPE Jul24C 102	121	Long	0	0.0%
CRUDE OIL OPT IPE Jul24C 105	277	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 35	268	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 40	34	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 41	67	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 42	268	Long	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CRUDE OIL OPT IPE Jul24P 43	134	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 44	67	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 45	134	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 46	134	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 47	100	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 48	100	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 80.25	2,244	Short	7	0.0%
CRUDE OIL OPT IPE Jul24P 80	4,109	Short	12	0.0%
CRUDE OIL OPT IPE Jul24P 83.25	3,067	Short	9	0.0%
CRUDE OIL OPT IPE Jul24P 83.75	3,272	Short	10	0.0%
CRUDE OIL OPT IPE Jul24P 83	3,033	Short	9	0.0%
CRUDE OIL OPT IPE Jul24C 87.5	3,946	Short	12	0.0%
CRUDE OIL OPT IPE Jul24C 87	4,068	Short	12	0.0%
CRUDE OIL OPT IPE Jul24C 88	3,561	Short	11	0.0%
CRUDE OIL OPT IPE Jul24C 90.5	2,504	Short	7	0.0%
CRUDE OIL OPT IPE Jul24C 91.5	2,024	Short	6	0.0%
CRUDE OIL OPT IPE Jul24C 91	2,196	Short	7	0.0%
CRUDE OIL OPT IPE Jul24C 97	652	Long	2	0.0%
CRUDE OIL OPT IPE Jul24C 98	962	Long	3	0.0%
CRUDE OIL OPT IPE Jul24C 99	502	Long	2	0.0%
CRUDE OIL OPT IPE Aug24C 100	468	Long	1	0.0%
CRUDE OIL OPT IPE Aug24C 101	1,066	Long	3	0.0%
CRUDE OIL OPT IPE Aug24C 102.5	368	Long	1	0.0%
CRUDE OIL OPT IPE Aug24C 102	192	Long	1	0.0%
CRUDE OIL OPT IPE Aug24C 104	318	Long	1	0.0%
CRUDE OIL OPT IPE Aug24P 44	201	Long	1	0.0%
CRUDE OIL OPT IPE Aug24P 45	268	Long	1	0.0%
CRUDE OIL OPT IPE Aug24P 46	401	Long	1	0.0%
CRUDE OIL OPT IPE Aug24P 47	502	Long	2	0.0%
CRUDE OIL OPT IPE Aug24P 48	502	Long	2	0.0%
CRUDE OIL OPT IPE Aug24P 50	602	Long	2	0.0%
CRUDE OIL OPT IPE Aug24P 51	936	Long	3	0.0%
CRUDE OIL OPT IPE Aug24C 98	297	Long	1	0.0%
CRUDE OIL OPT IPE Aug24C 99	1,843	Long	6	0.0%
CRUDE OIL OPT IPE Sep24C 102	263	Long	1	0.0%
CRUDE OIL OPT IPE Sep24P 47	234	Long	1	0.0%
PRIMARY ALUMNM OP Apr24P 2075	0	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2100	0	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2125	1	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2150	2	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2175	7	Short	0	0.0%
PRIMARY ALUMNM OP Apr24C 2200	1,865	Short	6	0.0%
PRIMARY ALUMNM OP Apr24P 2200	5	Short	0	0.0%
PRIMARY ALUMNM OP Apr24C 2225	1,541	Short	5	0.0%
PRIMARY ALUMNM OP Apr24C 2250	3,779	Short	11	0.0%
PRIMARY ALUMNM OP Apr24C 2275	1,317	Short	4	0.0%
PRIMARY ALUMNM OP Apr24C 2300	202	Short	1	0.0%
PRIMARY ALUMNM OP Apr24C 2325	551	Short	2	0.0%
PRIMARY ALUMNM OP Apr24C 2350	72	Short	0	0.0%
PRIMARY ALUMNM OP May24P 2125	19	Short	0	0.0%
PRIMARY ALUMNM OP May24P 2150	117	Short	0	0.0%
PRIMARY ALUMNM OP May24P 2175	230	Short	1	0.0%
PRIMARY ALUMNM OP May24P 2200	391	Short	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
PRIMARY ALUMNM OP May24P 2225	560	Short	2	0.0%
PRIMARY ALUMNM OP May24C 2250	429	Short	1	0.0%
PRIMARY ALUMNM OP May24P 2250	280	Short	1	0.0%
PRIMARY ALUMNM OP May24C 2275	3,355	Short	10	0.0%
PRIMARY ALUMNM OP May24P 2275	224	Short	1	0.0%
PRIMARY ALUMNM OP May24C 2300	1,062	Short	3	0.0%
PRIMARY ALUMNM OP May24C 2325	1,757	Short	5	0.0%
PRIMARY ALUMNM OP May24C 2350	1,897	Short	6	0.0%
PRIMARY ALUMNM OP May24C 2375	376	Short	1	0.0%
PRIMARY ALUMNM OP May24C 2400	90	Short	0	0.0%
COPPER LME OPT Apr24P 7850	0	Short	0	0.0%
COPPER LME OPT Apr24P 7875	0	Short	0	0.0%
COPPER LME OPT Apr24P 7900	0	Short	0	0.0%
COPPER LME OPT Apr24P 7925	0	Short	0	0.0%
COPPER LME OPT Apr24P 7975	0	Short	0	0.0%
COPPER LME OPT Apr24P 8000	0	Short	0	0.0%
COPPER LME OPT Apr24P 8050	0	Short	0	0.0%
COPPER LME OPT Apr24P 8075	0	Short	0	0.0%
COPPER LME OPT Apr24P 8100	0	Short	0	0.0%
COPPER LME OPT Apr24P 8125	0	Short	0	0.0%
COPPER LME OPT Apr24P 8175	1	Short	0	0.0%
COPPER LME OPT Apr24P 8200	0	Short	0	0.0%
COPPER LME OPT Apr24P 8225	1	Short	0	0.0%
COPPER LME OPT Apr24P 8250	0	Short	0	0.0%
COPPER LME OPT Apr24C 8275	5,296	Short	16	0.0%
COPPER LME OPT Apr24P 8275	2	Short	0	0.0%
COPPER LME OPT Apr24C 8300	9,909	Short	30	0.0%
COPPER LME OPT Apr24P 8300	1	Short	0	0.0%
COPPER LME OPT Apr24P 8325	1	Short	0	0.0%
COPPER LME OPT Apr24C 8350	4,560	Short	14	0.0%
COPPER LME OPT Apr24P 8350	5	Short	0	0.0%
COPPER LME OPT Apr24C 8375	4,121	Short	12	0.0%
COPPER LME OPT Apr24P 8375	7	Short	0	0.0%
COPPER LME OPT Apr24P 8400	3	Short	0	0.0%
COPPER LME OPT Apr24C 8425	7,434	Short	22	0.0%
COPPER LME OPT Apr24P 8425	5	Short	0	0.0%
COPPER LME OPT Apr24P 8450	16	Short	0	0.0%
COPPER LME OPT Apr24C 8500	6,859	Short	21	0.0%
COPPER LME OPT Apr24C 8525	11,645	Short	35	0.0%
COPPER LME OPT Apr24C 8550	8,575	Short	26	0.0%
COPPER LME OPT Apr24C 8575	4,501	Short	13	0.0%
COPPER LME OPT Apr24C 8600	5,812	Short	17	0.0%
COPPER LME OPT Apr24C 8650	6,725	Short	20	0.0%
COPPER LME OPT Apr24C 8675	1,216	Short	4	0.0%
COPPER LME OPT Apr24C 8700	2,137	Short	6	0.0%
COPPER LME OPT Apr24C 8725	4,824	Short	14	0.0%
COPPER LME OPT Apr24C 8750	831	Short	2	0.0%
COPPER LME OPT Apr24C 8775	847	Short	3	0.0%
COPPER LME OPT Apr24C 8800	608	Short	2	0.0%
COPPER LME OPT Apr24C 8825	524	Short	2	0.0%
COPPER LME OPT Apr24C 8850	372	Short	1	0.0%
COPPER LME OPT Apr24C 8875	346	Short	1	0.0%
COPPER LME OPT Apr24C 8900	594	Short	2	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COPPER LME OPT May24P 8175	136	Short	0	0.0%
COPPER LME OPT May24P 8200	156	Short	0	0.0%
COPPER LME OPT May24P 8225	166	Short	0	0.0%
COPPER LME OPT May24P 8250	187	Short	1	0.0%
COPPER LME OPT May24P 8300	690	Short	2	0.0%
COPPER LME OPT May24P 8375	289	Short	1	0.0%
COPPER LME OPT May24P 8425	375	Short	1	0.0%
COPPER LME OPT May24P 8450	840	Short	3	0.0%
COPPER LME OPT May24P 8500	1,542	Short	5	0.0%
COPPER LME OPT May24P 8525	3,335	Short	10	0.0%
COPPER LME OPT May24P 8550	1,303	Short	4	0.0%
COPPER LME OPT May24P 8575	742	Short	2	0.0%
COPPER LME OPT May24C 8625	3,167	Short	9	0.0%
COPPER LME OPT May24P 8625	909	Short	3	0.0%
COPPER LME OPT May24P 8650	1,004	Short	3	0.0%
COPPER LME OPT May24C 8675	2,754	Short	8	0.0%
COPPER LME OPT May24C 8700	2,499	Short	7	0.0%
COPPER LME OPT May24P 8700	2,029	Short	6	0.0%
COPPER LME OPT May24C 8725	2,420	Short	7	0.0%
COPPER LME OPT May24P 8725	3,275	Short	10	0.0%
COPPER LME OPT May24C 8775	2,028	Short	6	0.0%
COPPER LME OPT May24P 8775	2,716	Short	8	0.0%
COPPER LME OPT May24C 8800	3,970	Short	12	0.0%
COPPER LME OPT May24P 8800	1,373	Short	4	0.0%
COPPER LME OPT May24C 8825	2,071	Short	6	0.0%
COPPER LME OPT May24P 8825	1,512	Short	5	0.0%
COPPER LME OPT May24C 8900	1,751	Short	5	0.0%
COPPER LME OPT May24P 8900	2,102	Short	6	0.0%
COPPER LME OPT May24C 8925	2,736	Short	8	0.0%
COPPER LME OPT May24P 8925	2,092	Short	6	0.0%
COPPER LME OPT May24C 8950	2,481	Short	7	0.0%
COPPER LME OPT May24C 8975	1,981	Short	6	0.0%
COPPER LME OPT May24C 9025	4,395	Short	13	0.0%
COPPER LME OPT May24C 9050	821	Short	2	0.0%
COPPER LME OPT May24C 9075	1,597	Short	5	0.0%
COPPER LME OPT May24C 9100	783	Short	2	0.0%
COPPER LME OPT May24C 9125	730	Short	2	0.0%
COPPER LME OPT May24C 9150	692	Short	2	0.0%
COPPER LME OPT May24C 9175	636	Short	2	0.0%
COPPER LME OPT May24C 9225	608	Short	2	0.0%
COPPER LME OPT May24C 9250	1,028	Short	3	0.0%
COPPER LME OPT May24C 9275	563	Short	2	0.0%
COPPER LME OPT May24C 9300	499	Short	1	0.0%
COPPER LME OPT May24C 9325	451	Short	1	0.0%
COPPER LME OPT May24C 9350	469	Short	1	0.0%
COPPER LME OPT May24C 9375	384	Short	1	0.0%
COPPER LME OPT May24C 9525	513	Short	2	0.0%
LEAD LME SPOT OPT Apr24P 2000	4	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2025	17	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2050	18	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2075	63	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2100	82	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2125	168	Short	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
LEAD LME SPOT OPT Apr24P 2150	64	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2175	141	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2225	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2225	190	Short	1	0.0%
LEAD LME SPOT OPT Apr24C 2250	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2275	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2300	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2325	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2350	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2375	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2400	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2475	0	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1875	42	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1900	52	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1925	68	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1950	68	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1975	100	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 2000	114	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 2025	126	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 2050	187	Short	1	0.0%
LEAD LME SPOT OPT Jun24P 2075	141	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2100	32	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2125	91	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2150	89	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2175	62	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2200	34	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2225	39	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2250	31	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2275	25	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2300	18	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2325	3	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2350	4	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 1900	106	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 1925	133	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 1950	128	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 1975	163	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 2000	180	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 2025	232	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 2050	230	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2075	38	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 2075	229	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2100	90	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 2100	66	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2125	49	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 2125	382	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2150	67	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 2150	54	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2175	121	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2200	101	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2225	56	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2250	75	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2275	46	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2300	32	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
LEAD LME SPOT OPT Jul24C 2325	46	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2350	13	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2375	21	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2400	9	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 1900	17	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 1950	25	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 2000	31	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 2050	45	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2150	26	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2200	22	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2275	15	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2300	12	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 1900	20	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 1925	23	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 1950	27	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 2000	33	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 2025	38	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 2050	41	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2150	34	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2175	29	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2200	25	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2275	17	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2300	15	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2325	13	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 1875	19	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 1900	125	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 1925	89	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 1950	130	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 1975	110	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 2000	159	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 2025	202	Short	1	0.0%
LEAD LME SPOT OPT Oct24P 2050	132	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 2075	152	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 2100	111	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2125	43	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 2125	186	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2150	115	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2175	138	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2200	63	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2225	84	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2250	96	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2275	90	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2300	81	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2325	36	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2350	31	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2375	56	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2400	11	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2425	21	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2175	0	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2200	1	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2225	1	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2250	6	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2275	32	Short	0	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
ZINC SPT OP (LME) Apr24P 2300	65	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2325	51	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2350	335	Short	1	0.0%
ZINC SPT OP (LME) Apr24P 2350	124	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2375	951	Short	3	0.0%
ZINC SPT OP (LME) Apr24P 2375	400	Short	1	0.0%
ZINC SPT OP (LME) Apr24C 2400	122	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2400	131	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2425	136	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2450	584	Short	2	0.0%
ZINC SPT OP (LME) Apr24C 2475	83	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2500	74	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2525	62	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2550	9	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2575	3	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2600	1	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2625	1	Short	0	0.0%
ZINC SPT OP (LME) May24P 2325	564	Short	2	0.0%
ZINC SPT OP (LME) May24P 2350	218	Short	1	0.0%
ZINC SPT OP (LME) May24P 2375	1,081	Short	3	0.0%
ZINC SPT OP (LME) May24P 2400	2,053	Short	6	0.0%
ZINC SPT OP (LME) May24P 2425	1,503	Short	4	0.0%
ZINC SPT OP (LME) May24C 2450	178	Short	1	0.0%
ZINC SPT OP (LME) May24P 2450	2,626	Short	8	0.0%
ZINC SPT OP (LME) May24C 2475	199	Short	1	0.0%
ZINC SPT OP (LME) May24P 2475	1,563	Short	5	0.0%
ZINC SPT OP (LME) May24C 2500	166	Short	0	0.0%
ZINC SPT OP (LME) May24P 2500	1,829	Short	5	0.0%
ZINC SPT OP (LME) May24C 2525	657	Short	2	0.0%
ZINC SPT OP (LME) May24P 2525	2,005	Short	6	0.0%
ZINC SPT OP (LME) May24C 2550	308	Short	1	0.0%
ZINC SPT OP (LME) May24C 2575	239	Short	1	0.0%
ZINC SPT OP (LME) May24C 2600	481	Short	1	0.0%
ZINC SPT OP (LME) May24C 2625	269	Short	1	0.0%
ZINC SPT OP (LME) May24C 2650	131	Short	0	0.0%
ZINC SPT OP (LME) May24C 2675	75	Short	0	0.0%
ZINC SPT OP (LME) May24C 2700	83	Short	0	0.0%
ZINC SPT OP (LME) May24C 2725	45	Short	0	0.0%
GASOLINE RBOB OPT May24P 225	0	Short	0	0.0%
GASOLINE RBOB OPT May24P 240	0	Short	0	0.0%
GASOLINE RBOB OPT May24P 250	4	Short	0	0.0%
GASOLINE RBOB OPT May24C 258	7	Short	0	0.0%
GASOLINE RBOB OPT May24P 262	3	Short	0	0.0%
GASOLINE RBOB OPT May24C 266	5	Short	0	0.0%
GASOLINE RBOB OPT May24C 275	6	Short	0	0.0%
GASOLINE RBOB OPT May24C 278	4	Short	0	0.0%
GASOLINE RBOB OPT May24C 280	2	Short	0	0.0%
GASOLINE RBOB OPT May24C 284	1	Short	0	0.0%
GASOLINE RBOB OPT May24C 290	2	Short	0	0.0%
April 24 Puts on SPX	82	Short	0	0.0%
April 24 Puts on SPX	50	Short	0	0.0%
April 24 Puts on SPX	96	Short	0	0.0%
April 24 Puts on SPX	59	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
April 24 Puts on SPX	198	Short	1	0.0%
April 24 Puts on SPX	789	Short	2	0.0%
April 24 Calls on SPX	384	Long	1	0.0%
April 24 Puts on SPX	414	Short	1	0.0%
April 24 Calls on SPX	1,294	Short	4	0.0%
April 24 Puts on SPX	131	Short	0	0.0%
April 24 Puts on SPX	83	Short	0	0.0%
April 24 Puts on SPX	185	Short	1	0.0%
April 24 Puts on SPX	190	Short	1	0.0%
April 24 Puts on SPX	2,477	Short	7	0.0%
April 24 Calls on SPX	1,158	Short	3	0.0%
April 24 Puts on SPX	1,182	Long	4	0.0%
April 24 Calls on SPX	1,053	Short	3	0.0%
April 24 Calls on SPX	37	Short	0	0.0%
SX5E 04/05/24 P4600 Index	1,022	Short	3	0.0%
SX5E 04/05/24 P4700 Index	621	Short	2	0.0%
SX5E 04/05/24 P4800 Index	1,315	Short	4	0.0%
SX5E 04/05/24 P4900 Index	828	Short	2	0.0%
SX5E 04/05/24 P5000 Index	3,200	Short	10	0.0%
SX5E 04/05/24 C5075 Index	1,137	Long	3	0.0%
SX5E 04/05/24 P5075 Index	584	Short	2	0.0%
SX5E 04/05/24 C5100 Index	5,886	Short	18	0.0%
SX5E 04/05/24 C5200 Index	741	Short	2	0.0%
SX5E 04/05/24 C5300 Index	97	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1110	0	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1120	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1130	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1140	4	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1150	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1160	12	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1170	5	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1180	32	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1190	2	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1190	5	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1200	4	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1200	26	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1210	2	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1210	8	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1220	4	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1220	50	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1230	3	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1240	4	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1240	68	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1260	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1260	51	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1270	1	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1280	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1280	29	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1290	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1300	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1300	79	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1310	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1320	1	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments** (Continued)  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SOYBEAN FUT OPTN May24C 1340	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1360	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1380	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1400	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1420	0	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1080	8	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1100	4	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1120	9	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1140	37	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1150	6	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1160	14	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1180	7	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1180	39	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1190	4	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1200	67	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1200	16	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1220	17	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1240	59	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1250	3	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1260	24	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1280	11	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1290	4	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1300	11	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1320	1	Short	0	0.0%
<b>Total</b>			<b>258,866</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MSCBL3TRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Curncy	\$ 1,898,172	Long	0	100.0%
<b>Total</b>			<b>0</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MSCBUOTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
LAK24 Comdty	\$ 238,604	Short	(3,798)	1.8%
COM4 Comdty	835,095	Long	(13,293)	6.2%
CCK4 Comdty	394,806	Short	(6,285)	2.9%
KCK4 Comdty	507,425	Short	(8,077)	3.7%
HGK4 Comdty	203,431	Short	(3,238)	1.5%
LPK24 Comdty	268,660	Long	(4,277)	2.0%
C K4 Comdty	751,309	Long	(11,959)	5.6%
CTK4 Comdty	481,318	Long	(7,662)	3.6%
CLK4 Comdty	344,222	Short	(5,479)	2.5%
FCK4 Comdty	244,342	Long	(3,889)	1.8%
QSK4 Comdty	800,909	Short	(12,749)	5.9%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GCM4 Comdty	1,228,075	Short	(19,548)	9.1%
HOK4 Comdty	22,038	Short	(351)	0.2%
KWK4 Comdty	380,165	Short	(6,051)	2.8%
LLK4 Comdty	586,014	Short	(9,328)	4.3%
LHM4 Comdty	706,858	Short	(11,252)	5.2%
LCM4 Comdty	411,272	Long	(6,547)	3.0%
NGK24 Comdty	191,604	Long	(3,050)	1.4%
LNK4 Comdty	622,431	Long	(9,908)	4.6%
PAM4 Comdty	185,156	Long	(2,947)	1.4%
PLN4 Comdty	779,481	Long	(12,408)	5.8%
XBK4 Comdty	184,087	Short	(2,930)	1.4%
SIK4 Comdty	232,292	Long	(3,698)	1.7%
SMK4 Comdty	1,042,247	Long	(16,590)	7.7%
BOK4 Comdty	359,188	Short	(5,718)	2.7%
S K4 Comdty	568,263	Short	(9,046)	4.2%
SBK4 Comdty	52,053	Long	(829)	0.4%
W K4 Comdty	271,242	Short	(4,318)	2.0%
LXK4 Comdty	639,361	Long	(10,177)	4.7%
<b>Total</b>			<b>(215,401)</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MSCFCETRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
MSCF1SGD	\$ 75,012	Short	251	0.9%
MSCF1CZK	304,897	Short	1,022	3.6%
MSCF1RON	101,553	Long	340	1.2%
MSCF1HUF	307,030	Long	1,029	3.6%
MSCF1PLN	101,686	Short	341	1.2%
MSCF1ZAR	509,630	Long	1,708	5.9%
MSCF1ILS	505,217	Short	1,693	5.9%
MSCF1MXN	249,667	Long	837	2.9%
MSCF1THB	523,406	Short	1,754	6.1%
MSCF1CNH	225,304	Short	755	2.6%
MSCF1COP	503,751	Long	1,688	5.9%
MSCF1CLP	247,564	Short	830	2.9%
MSCF1PEN	492,020	Short	1,649	5.7%
MSCF1IDR	372,785	Long	1,249	4.3%
MSCF1INR	525,411	Long	1,760	6.1%
MSCF1KRW	372,142	Short	1,247	4.3%
MSCF1PHP	74,944	Long	251	0.9%
MSCF1TWD	225,050	Long	754	2.6%
USD Curncy	2,856,201	Long	0	33.3%
<b>Total</b>			<b>19,156</b>	<b>100.0%</b>

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MSCFVATRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
MSCF1NZD	\$ 380,056	Short	(592)	6.6%
MSCF1AUD	571,810	Short	(891)	10.0%
MSCF1CAD	191,384	Short	(298)	3.3%
MSCF1CHF	766,578	Short	(1,195)	13.4%
MSCF1EUR	570,726	Long	(889)	10.0%
MSCF1JPY	762,191	Long	(1,188)	13.3%
MSCF1NOK	379,138	Long	(591)	6.6%
MSCF1SEK	189,148	Long	(295)	3.3%
USD Currency	1,906,174	Long	0	33.3%
<b>Total</b>			<b>(5,939)</b>	<b>100.0%</b>

\* The following table shows the top 50 positions and related Unrealized Appreciation/(Depreciation) of the securities within the MSVCDDTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
USD Currency	\$ 3,601,392	Long	0	98.3%
NDX UL 12/20/24 P15400 Index	629	Long	59	0.0%
NDX UL 12/20/24 P15300 Index	611	Long	57	0.0%
NDX UL 12/20/24 P15500 Index	604	Long	56	0.0%
NDX UL 12/20/24 P15200 Index	594	Long	55	0.0%
NDXP UL 04/05/24 P18310 Index	587	Short	55	0.0%
NDX UL 12/20/24 P14900 Index	583	Long	54	0.0%
NDX UL 12/20/24 P15100 Index	577	Long	54	0.0%
NDXP UL 04/05/24 P18300 Index	568	Short	53	0.0%
NDX UL 12/20/24 P14800 Index	567	Long	53	0.0%
NDX UL 12/20/24 P15000 Index	561	Long	52	0.0%
NDX UL 12/20/24 P14700 Index	551	Long	51	0.0%
NDXP UL 04/05/24 P18290 Index	550	Short	51	0.0%
NDX UL 12/20/24 P14600 Index	535	Long	50	0.0%
NDX UL 12/20/24 P16000 Index	526	Long	49	0.0%
NDX UL 12/20/24 P15600 Index	523	Long	49	0.0%
NDX UL 12/20/24 P14500 Index	520	Long	49	0.0%
NDX UL 12/20/24 P15900 Index	512	Long	48	0.0%
NDX UL 12/20/24 P14400 Index	506	Long	47	0.0%
NDXP UL 04/05/24 P18260 Index	499	Short	47	0.0%
NDX UL 12/20/24 P15800 Index	497	Long	46	0.0%
NDX UL 12/20/24 P14300 Index	492	Long	46	0.0%
NDX UL 12/20/24 P16200 Index	491	Long	46	0.0%
NDX UL 12/20/24 P15700 Index	483	Long	45	0.0%
NDXP UL 04/05/24 P18250 Index	483	Short	45	0.0%
NDX UL 12/20/24 P14200 Index	478	Long	45	0.0%
NDX UL 12/20/24 P16100 Index	478	Long	45	0.0%
NDXP UL 04/05/24 P18240 Index	467	Short	44	0.0%
NDX UL 12/20/24 P14100 Index	465	Long	43	0.0%
NDX UL 12/20/24 P16500 Index	465	Long	43	0.0%
NDX UL 12/20/24 P14000 Index	452	Long	42	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDX UL 12/20/24 P16400 Index	452	Long	42	0.0%
NDX UL 12/20/24 P13900 Index	439	Long	41	0.0%
NDX UL 12/20/24 P16300 Index	439	Long	41	0.0%
NDX UL 12/20/24 P13800 Index	427	Long	40	0.0%
NDXP UL 04/05/24 P18210 Index	421	Short	39	0.0%
NDX UL 12/20/24 P13700 Index	416	Long	39	0.0%
NDXP UL 04/05/24 P18200 Index	407	Short	38	0.0%
NDX UL 12/20/24 P13600 Index	404	Long	38	0.0%
NDXP UL 04/05/24 P18280 Index	400	Short	37	0.0%
NDX UL 12/20/24 P13500 Index	393	Long	37	0.0%
NDXP UL 04/05/24 P18190 Index	393	Short	37	0.0%
NDXP UL 04/05/24 P18270 Index	387	Short	36	0.0%
NDX UL 12/20/24 P13400 Index	383	Long	36	0.0%
NDX UL 12/20/24 P13300 Index	372	Long	35	0.0%
NDX UL 12/20/24 P13200 Index	362	Long	34	0.0%
NDXP UL 04/05/24 P18160 Index	354	Short	33	0.0%
NDX UL 12/20/24 P13100 Index	353	Long	33	0.0%
NDX UL 12/20/24 P13000 Index	343	Long	32	0.0%
NDXP UL 04/05/24 P18150 Index	342	Short	32	0.0%
Other Components	37,376	—	3,492	1.0%
<b>Total</b>			<b>5,672</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MSVCDNTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDX UL 12/20/24 P10000 Index	\$ 196	Long	84	0.0%
NDX UL 12/20/24 P12700 Index	247	Long	105	0.0%
NDX UL 12/20/24 P14800 Index	441	Long	188	0.0%
NDX UL 12/20/24 P11300 Index	175	Long	75	0.0%
NDX UL 12/20/24 P12600 Index	241	Long	103	0.0%
NDX UL 12/20/24 P14300 Index	383	Long	163	0.0%
NDX UL 12/20/24 P13600 Index	315	Long	134	0.0%
NDX UL 12/20/24 P10700 Index	152	Long	65	0.0%
NDX UL 12/20/24 P10900 Index	159	Long	68	0.0%
NDX UL 12/20/24 P13900 Index	342	Long	146	0.0%
NDX UL 12/20/24 P10500 Index	146	Long	62	0.0%
NDX UL 12/20/24 P13500 Index	306	Long	131	0.0%
NDX UL 12/20/24 P14100 Index	362	Long	154	0.0%
NDX UL 12/20/24 P14200 Index	372	Long	159	0.0%
NDX UL 12/20/24 P10600 Index	149	Long	64	0.0%
NDX UL 12/20/24 P11400 Index	179	Long	76	0.0%
NDX UL 12/20/24 P10800 Index	156	Long	67	0.0%
NDX UL 12/20/24 P11500 Index	183	Long	78	0.0%
NDX UL 12/20/24 P13700 Index	323	Long	138	0.0%
NDX UL 12/20/24 P13200 Index	282	Long	120	0.0%
NDX UL 12/20/24 P11200 Index	171	Long	73	0.0%
NDX UL 12/20/24 P14400 Index	394	Long	168	0.0%
NDX UL 12/20/24 P12000 Index	207	Long	88	0.0%
NDX UL 12/20/24 P13300 Index	290	Long	124	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDX UL 12/20/24 P12300 Index	223	Long	95	0.0%
NDX UL 12/20/24 P12400 Index	229	Long	98	0.0%
NDX UL 12/20/24 P13400 Index	298	Long	127	0.0%
NDX UL 12/20/24 P11700 Index	192	Long	82	0.0%
NDX UL 12/20/24 P12800 Index	253	Long	108	0.0%
NDX UL 12/20/24 P10200 Index	136	Long	58	0.0%
NDX UL 12/20/24 P10300 Index	139	Long	60	0.0%
NDX UL 12/20/24 P10100 Index	133	Long	57	0.0%
NDX UL 12/20/24 P13100 Index	275	Long	117	0.0%
NDX UL 12/20/24 P11600 Index	188	Long	80	0.0%
NDX UL 12/20/24 P10400 Index	143	Long	61	0.0%
NDX UL 12/20/24 P13000 Index	267	Long	114	0.0%
NDX UL 12/20/24 P11000 Index	163	Long	70	0.0%
NDX UL 12/20/24 P14500 Index	405	Long	173	0.0%
NDX UL 12/20/24 P14000 Index	352	Long	150	0.0%
NDX UL 12/20/24 P13800 Index	333	Long	142	0.0%
NDX UL 12/20/24 P12500 Index	234	Long	100	0.0%
NDX UL 12/20/24 P14600 Index	417	Long	178	0.0%
NDX UL 12/20/24 P14700 Index	429	Long	183	0.0%
NDX UL 12/20/24 P11100 Index	167	Long	71	0.0%
NDX UL 12/20/24 P11800 Index	197	Long	84	0.0%
NDX UL 12/20/24 P12200 Index	217	Long	93	0.0%
NDX UL 12/20/24 P12900 Index	260	Long	111	0.0%
NDX UL 12/20/24 P11900 Index	202	Long	86	0.0%
NDX UL 12/20/24 P12100 Index	212	Long	90	0.0%
NDX UL 12/20/24 P7000 Index	122	Long	52	0.0%
NDX UL 06/21/24 P13200 Index	31	Long	13	0.0%
NDX UL 06/21/24 P12100 Index	21	Long	9	0.0%
NDX UL 06/21/24 P12400 Index	23	Long	10	0.0%
NDX UL 06/21/24 P14000 Index	24	Long	10	0.0%
NDX UL 06/21/24 P11500 Index	16	Long	7	0.0%
NDX UL 06/21/24 P12000 Index	20	Long	8	0.0%
NDX UL 06/21/24 P13900 Index	29	Long	12	0.0%
NDX UL 06/21/24 P12200 Index	21	Long	9	0.0%
NDX UL 06/21/24 P12600 Index	25	Long	11	0.0%
NDX UL 06/21/24 P11800 Index	18	Long	8	0.0%
NDX UL 06/21/24 P12900 Index	28	Long	12	0.0%
NDX UL 06/21/24 P11700 Index	18	Long	7	0.0%
NDX UL 06/21/24 P12500 Index	24	Long	10	0.0%
NDX UL 06/21/24 P11600 Index	17	Long	7	0.0%
NDX UL 06/21/24 P11400 Index	15	Long	7	0.0%
NDX UL 06/21/24 P13000 Index	29	Long	12	0.0%
NDX UL 06/21/24 P13400 Index	34	Long	14	0.0%
NDX UL 06/21/24 P11900 Index	19	Long	8	0.0%
NDX UL 06/21/24 P13800 Index	33	Long	14	0.0%
NDX UL 06/21/24 P13300 Index	33	Long	14	0.0%
NDX UL 06/21/24 P12300 Index	22	Long	10	0.0%
NDX UL 06/21/24 P13500 Index	35	Long	15	0.0%
NDX UL 06/21/24 P13700 Index	32	Long	14	0.0%
NDX UL 06/21/24 P12700 Index	26	Long	11	0.0%
NDX UL 06/21/24 P13100 Index	30	Long	13	0.0%
NDX UL 06/21/24 P13600 Index	34	Long	14	0.0%
NDX UL 06/21/24 P12800 Index	27	Long	12	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDX UL 06/21/24 P11200 Index	14	Long	6	0.0%
NDX UL 06/21/24 P14100 Index	25	Long	11	0.0%
NDX UL 06/21/24 P14400 Index	4	Long	2	0.0%
NDX UL 06/21/24 P9300 Index	6	Long	2	0.0%
NDX UL 06/21/24 P9900 Index	8	Long	3	0.0%
NDX UL 06/21/24 P10300 Index	9	Long	4	0.0%
NDX UL 06/21/24 P9500 Index	6	Long	3	0.0%
NDX UL 06/21/24 P9200 Index	5	Long	2	0.0%
NDX UL 06/21/24 P10400 Index	10	Long	4	0.0%
NDX UL 06/21/24 P10500 Index	10	Long	4	0.0%
NDX UL 06/21/24 P10600 Index	11	Long	5	0.0%
NDX UL 06/21/24 P9800 Index	7	Long	3	0.0%
NDX UL 06/21/24 P9600 Index	7	Long	3	0.0%
NDX UL 06/21/24 P10200 Index	9	Long	4	0.0%
NDX UL 06/21/24 P10700 Index	11	Long	5	0.0%
NDX UL 06/21/24 P9000 Index	5	Long	2	0.0%
NDX UL 06/21/24 P9100 Index	5	Long	2	0.0%
NDX UL 06/21/24 P11000 Index	13	Long	6	0.0%
NDX UL 06/21/24 P10100 Index	9	Long	4	0.0%
NDX UL 06/21/24 P14300 Index	19	Long	8	0.0%
NDX UL 06/21/24 P9700 Index	7	Long	3	0.0%
NDX UL 06/21/24 P10000 Index	8	Long	3	0.0%
NDX UL 06/21/24 P10900 Index	12	Long	5	0.0%
NDX UL 06/21/24 P11300 Index	15	Long	6	0.0%
NDX UL 06/21/24 P10800 Index	12	Long	5	0.0%
NDX UL 06/21/24 P9400 Index	6	Long	3	0.0%
NDX UL 06/21/24 P14200 Index	19	Long	8	0.0%
NDX UL 06/21/24 P11100 Index	14	Long	6	0.0%
NDXP UL 03/28/24 P18000 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17650 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18275 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18150 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17625 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17575 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18075 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17825 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17750 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18325 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17550 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18050 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17675 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17925 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18025 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18125 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17525 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17975 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17850 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18250 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18175 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17775 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17950 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17875 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18225 Index	0	Long	0	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 03/28/24 P17725 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17200 Index	42	Short	18	0.0%
NDXP UL 04/05/24 P17100 Index	65	Short	28	0.0%
NDXP UL 04/05/24 P16900 Index	75	Short	32	0.0%
NDXP UL 04/05/24 P18000 Index	460	Short	196	0.0%
NDXP UL 04/05/24 P17800 Index	213	Short	91	0.0%
NDXP UL 04/05/24 P17500 Index	77	Short	33	0.0%
NDXP UL 04/05/24 P16600 Index	57	Short	24	0.0%
NDXP UL 04/05/24 P16800 Index	68	Short	29	0.0%
NDXP UL 04/05/24 P17900 Index	313	Short	134	0.0%
NDXP UL 04/05/24 P17700 Index	147	Short	63	0.0%
NDXP UL 04/05/24 P17300 Index	49	Short	21	0.0%
NDXP UL 04/05/24 P17400 Index	60	Short	25	0.0%
NDXP UL 04/05/24 P16700 Index	62	Short	27	0.0%
NDXP UL 04/05/24 P18200 Index	954	Short	407	0.0%
NDXP UL 04/05/24 P17600 Index	104	Short	44	0.0%
NDXP UL 04/05/24 P17000 Index	83	Short	36	0.0%
NDXP UL 04/05/24 P18300 Index	1,332	Short	569	0.0%
NDXP UL 04/05/24 P18100 Index	668	Short	285	0.0%
NDXP UL 04/05/24 P18125 Index	366	Short	156	0.0%
NDXP UL 04/05/24 P17650 Index	123	Short	52	0.0%
NDXP UL 04/05/24 P18225 Index	520	Short	222	0.0%
NDXP UL 04/05/24 P17125 Index	19	Short	8	0.0%
NDXP UL 04/05/24 P17275 Index	23	Short	10	0.0%
NDXP UL 04/05/24 P17725 Index	80	Short	34	0.0%
NDXP UL 04/05/24 P17450 Index	67	Short	29	0.0%
NDXP UL 04/05/24 P17525 Index	41	Short	18	0.0%
NDXP UL 04/05/24 P18050 Index	555	Short	237	0.0%
NDXP UL 04/05/24 P16875 Index	73	Short	31	0.0%
NDXP UL 04/05/24 P17325 Index	26	Short	11	0.0%
NDXP UL 04/05/24 P16975 Index	81	Short	35	0.0%
NDXP UL 04/05/24 P17925 Index	172	Short	74	0.0%
NDXP UL 04/05/24 P18150 Index	800	Short	342	0.0%
NDXP UL 04/05/24 P17575 Index	48	Short	20	0.0%
NDXP UL 04/05/24 P17175 Index	20	Short	9	0.0%
NDXP UL 04/05/24 P17750 Index	176	Short	75	0.0%
NDXP UL 04/05/24 P16750 Index	65	Short	28	0.0%
NDXP UL 04/05/24 P17025 Index	86	Short	37	0.0%
NDXP UL 04/05/24 P16925 Index	77	Short	33	0.0%
NDXP UL 04/05/24 P17425 Index	32	Short	13	0.0%
NDXP UL 04/05/24 P17375 Index	28	Short	12	0.0%
NDXP UL 04/05/24 P17675 Index	67	Short	29	0.0%
NDXP UL 04/05/24 P17825 Index	117	Short	50	0.0%
NDXP UL 04/05/24 P18075 Index	305	Short	130	0.0%
NDXP UL 04/05/24 P17150 Index	39	Short	17	0.0%
NDXP UL 04/05/24 P16825 Index	70	Short	30	0.0%
NDXP UL 04/05/24 P17625 Index	56	Short	24	0.0%
NDXP UL 04/05/24 P16850 Index	72	Short	31	0.0%
NDXP UL 04/05/24 P16625 Index	58	Short	25	0.0%
NDXP UL 04/05/24 P17975 Index	209	Short	89	0.0%
NDXP UL 04/05/24 P17475 Index	36	Short	15	0.0%
NDXP UL 04/05/24 P18025 Index	253	Short	108	0.0%
NDXP UL 04/05/24 P17950 Index	380	Short	162	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 04/05/24 P16725 Index	64	Short	27	0.0%
NDXP UL 04/05/24 P16650 Index	60	Short	25	0.0%
NDXP UL 04/05/24 P18275 Index	614	Short	262	0.0%
NDXP UL 04/05/24 P16775 Index	67	Short	28	0.0%
NDXP UL 04/05/24 P18175 Index	437	Short	187	0.0%
NDXP UL 04/05/24 P17075 Index	90	Short	39	0.0%
NDXP UL 04/05/24 P16950 Index	79	Short	34	0.0%
NDXP UL 04/05/24 P17350 Index	54	Short	23	0.0%
NDXP UL 04/05/24 P17250 Index	45	Short	19	0.0%
NDXP UL 04/05/24 P16675 Index	61	Short	26	0.0%
NDXP UL 04/05/24 P17550 Index	89	Short	38	0.0%
NDXP UL 04/05/24 P17875 Index	142	Short	61	0.0%
NDXP UL 04/05/24 P18250 Index	1,131	Short	483	0.0%
NDXP UL 04/05/24 P17850 Index	258	Short	110	0.0%
NDXP UL 04/05/24 P17225 Index	22	Short	9	0.0%
NDXP UL 04/05/24 P17775 Index	97	Short	41	0.0%
NDXP UL 04/05/24 P17050 Index	88	Short	38	0.0%
NDX UL 12/20/24 P16900 Index	70	Long	30	0.0%
NDX UL 12/20/24 P15200 Index	462	Long	197	0.0%
NDX UL 12/20/24 P15000 Index	436	Long	186	0.0%
NDX UL 12/20/24 P15800 Index	387	Long	165	0.0%
NDX UL 12/20/24 P16700 Index	259	Long	111	0.0%
NDX UL 12/20/24 P15500 Index	470	Long	201	0.0%
NDX UL 12/20/24 P15400 Index	489	Long	209	0.0%
NDX UL 12/20/24 P15600 Index	407	Long	174	0.0%
NDX UL 12/20/24 P16100 Index	372	Long	159	0.0%
NDX UL 12/20/24 P15300 Index	475	Long	203	0.0%
NDX UL 12/20/24 P15700 Index	377	Long	161	0.0%
NDX UL 12/20/24 P16600 Index	252	Long	108	0.0%
NDX UL 12/20/24 P16200 Index	383	Long	163	0.0%
NDX UL 12/20/24 P16500 Index	362	Long	155	0.0%
NDX UL 12/20/24 P16000 Index	410	Long	175	0.0%
NDX UL 12/20/24 P16400 Index	352	Long	150	0.0%
NDX UL 12/20/24 P15100 Index	449	Long	192	0.0%
NDX UL 12/20/24 P15900 Index	399	Long	170	0.0%
NDX UL 12/20/24 P16800 Index	68	Long	29	0.0%
NDX UL 12/20/24 P16300 Index	342	Long	146	0.0%
NDX UL 12/20/24 P14900 Index	454	Long	194	0.0%
NDX UL 12/20/24 P9200 Index	219	Long	93	0.0%
NDX UL 12/20/24 P8800 Index	183	Long	78	0.0%
NDX UL 12/20/24 P9400 Index	229	Long	98	0.0%
NDX UL 12/20/24 P8600 Index	141	Long	60	0.0%
NDX UL 12/20/24 P8200 Index	86	Long	37	0.0%
NDX UL 12/20/24 P9800 Index	250	Long	107	0.0%
NDX UL 12/20/24 P8400 Index	90	Long	38	0.0%
NDX UL 12/20/24 P9600 Index	239	Long	102	0.0%
NDX UL 12/20/24 P8000 Index	120	Long	51	0.0%
NDX UL 12/20/24 P9000 Index	209	Long	89	0.0%
NDX UL 06/21/24 P8500 Index	4	Long	2	0.0%
NDX UL 06/21/24 P8900 Index	5	Long	2	0.0%
NDX UL 06/21/24 P8700 Index	4	Long	2	0.0%
NDX UL 06/21/24 P8200 Index	3	Long	1	0.0%
NDX UL 06/21/24 P8000 Index	3	Long	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDX UL 06/21/24 P8400 Index	3	Long	1	0.0%
NDX UL 06/21/24 P8600 Index	4	Long	2	0.0%
NDX UL 06/21/24 P8300 Index	3	Long	1	0.0%
NDX UL 06/21/24 P8800 Index	4	Long	2	0.0%
NDX UL 06/21/24 P8100 Index	3	Long	1	0.0%
NDX UL 09/20/24 P10600 Index	69	Long	30	0.0%
NDX UL 09/20/24 P12100 Index	107	Long	46	0.0%
NDX UL 09/20/24 P13000 Index	129	Long	55	0.0%
NDX UL 09/20/24 P13500 Index	139	Long	59	0.0%
NDX UL 09/20/24 P11300 Index	85	Long	36	0.0%
NDX UL 09/20/24 P12700 Index	128	Long	55	0.0%
NDX UL 09/20/24 P11500 Index	90	Long	39	0.0%
NDX UL 09/20/24 P10700 Index	71	Long	31	0.0%
NDX UL 09/20/24 P10800 Index	74	Long	31	0.0%
NDX UL 09/20/24 P13900 Index	104	Long	44	0.0%
NDX UL 09/20/24 P11700 Index	96	Long	41	0.0%
NDX UL 09/20/24 P12800 Index	132	Long	56	0.0%
NDX UL 09/20/24 P10900 Index	76	Long	32	0.0%
NDX UL 09/20/24 P10500 Index	67	Long	29	0.0%
NDX UL 09/20/24 P12300 Index	114	Long	49	0.0%
NDX UL 09/20/24 P13700 Index	111	Long	47	0.0%
NDX UL 09/20/24 P11900 Index	101	Long	43	0.0%
NDX UL 09/20/24 P12400 Index	117	Long	50	0.0%
NDX UL 09/20/24 P13400 Index	146	Long	62	0.0%
NDX UL 09/20/24 P13100 Index	133	Long	57	0.0%
NDX UL 09/20/24 P13800 Index	100	Long	43	0.0%
NDX UL 09/20/24 P12000 Index	104	Long	45	0.0%
NDX UL 09/20/24 P12900 Index	125	Long	53	0.0%
NDX UL 09/20/24 P14000 Index	94	Long	40	0.0%
NDX UL 09/20/24 P11600 Index	93	Long	40	0.0%
NDX UL 09/20/24 P11000 Index	78	Long	33	0.0%
NDX UL 09/20/24 P12200 Index	110	Long	47	0.0%
NDX UL 09/20/24 P11800 Index	98	Long	42	0.0%
NDX UL 09/20/24 P13200 Index	137	Long	58	0.0%
NDX UL 09/20/24 P11200 Index	83	Long	35	0.0%
NDX UL 09/20/24 P11400 Index	88	Long	37	0.0%
NDX UL 09/20/24 P13300 Index	141	Long	60	0.0%
NDX UL 09/20/24 P12500 Index	120	Long	51	0.0%
NDX UL 09/20/24 P11100 Index	80	Long	34	0.0%
NDX UL 09/20/24 P12600 Index	124	Long	53	0.0%
NDX UL 09/20/24 P13600 Index	107	Long	46	0.0%
NDXP UL 03/28/24 P16800 Index	0	Long	0	0.0%
NDX UL 09/20/24 P9200 Index	44	Long	19	0.0%
NDX UL 09/20/24 P9800 Index	54	Long	23	0.0%
NDX UL 09/20/24 P9700 Index	52	Long	22	0.0%
NDX UL 09/20/24 P10000 Index	58	Long	25	0.0%
NDX UL 09/20/24 P14200 Index	84	Long	36	0.0%
NDX UL 09/20/24 P10100 Index	59	Long	25	0.0%
NDX UL 09/20/24 P9600 Index	51	Long	22	0.0%
NDX UL 09/20/24 P9400 Index	47	Long	20	0.0%
NDX UL 09/20/24 P9000 Index	41	Long	18	0.0%
NDX UL 09/20/24 P10200 Index	61	Long	26	0.0%
NDX UL 09/20/24 P14800 Index	85	Long	36	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDX UL 09/20/24 P10300 Index	63	Long	27	0.0%
NDX UL 09/20/24 P15300 Index	27	Long	11	0.0%
NDX UL 09/20/24 P15400 Index	28	Long	12	0.0%
NDX UL 09/20/24 P9500 Index	49	Long	21	0.0%
NDX UL 09/20/24 P15200 Index	26	Long	11	0.0%
NDX UL 09/20/24 P14100 Index	81	Long	35	0.0%
NDX UL 09/20/24 P9100 Index	43	Long	18	0.0%
NDX UL 09/20/24 P14500 Index	93	Long	40	0.0%
NDX UL 09/20/24 P15000 Index	24	Long	10	0.0%
NDX UL 09/20/24 P14900 Index	23	Long	10	0.0%
NDX UL 09/20/24 P9300 Index	46	Long	20	0.0%
NDX UL 09/20/24 P14700 Index	101	Long	43	0.0%
NDX UL 09/20/24 P15100 Index	25	Long	10	0.0%
NDX UL 09/20/24 P14300 Index	87	Long	37	0.0%
NDX UL 09/20/24 P14600 Index	97	Long	41	0.0%
NDX UL 09/20/24 P9900 Index	56	Long	24	0.0%
NDX UL 09/20/24 P14400 Index	90	Long	38	0.0%
NDX UL 09/20/24 P10400 Index	65	Long	28	0.0%
NDXP UL 03/28/24 P17000 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17500 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17800 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18200 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18100 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17600 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17900 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16900 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17400 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17300 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17700 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17200 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18300 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17100 Index	0	Long	0	0.0%
NDX UL 03/21/25 P10800 Index	77	Long	33	0.0%
NDX UL 03/21/25 P11200 Index	84	Long	36	0.0%
NDX UL 03/21/25 P10000 Index	66	Long	28	0.0%
NDX UL 03/21/25 P10200 Index	68	Long	29	0.0%
NDX UL 03/21/25 P12000 Index	100	Long	43	0.0%
NDX UL 03/21/25 P10400 Index	71	Long	30	0.0%
NDX UL 03/21/25 P11800 Index	95	Long	41	0.0%
NDX UL 03/21/25 P11400 Index	88	Long	37	0.0%
NDX UL 03/21/25 P11000 Index	81	Long	34	0.0%
NDX UL 03/21/25 P10600 Index	74	Long	32	0.0%
NDX UL 03/21/25 P11600 Index	91	Long	39	0.0%
NDXP UL 04/05/24 P17940 Index	365	Short	156	0.0%
NDX UL 03/21/25 P13400 Index	136	Long	58	0.0%
NDXP UL 03/28/24 P17040 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18160 Index	829	Short	354	0.0%
NDXP UL 03/28/24 P16940 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16870 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17960 Index	394	Short	168	0.0%
NDXP UL 04/05/24 P18140 Index	772	Short	330	0.0%
NDXP UL 04/05/24 P18270 Index	906	Short	387	0.0%
NDXP UL 03/28/24 P17510 Index	0	Long	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 03/28/24 P17070 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18260 Index	1,169	Short	499	0.0%
NDXP UL 03/28/24 P17220 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16990 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17110 Index	38	Short	16	0.0%
NDXP UL 03/28/24 P16860 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17360 Index	55	Short	23	0.0%
NDXP UL 03/28/24 P17740 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18020 Index	372	Short	159	0.0%
NDXP UL 03/28/24 P18090 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18120 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18180 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16810 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17460 Index	69	Short	29	0.0%
NDXP UL 03/28/24 P17520 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18160 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17720 Index	118	Short	50	0.0%
NDXP UL 03/28/24 P17290 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18120 Index	539	Short	230	0.0%
NDXP UL 03/28/24 P17340 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17560 Index	91	Short	39	0.0%
NDXP UL 04/05/24 P17760 Index	183	Short	78	0.0%
NDXP UL 04/05/24 P17790 Index	205	Short	87	0.0%
NDXP UL 03/28/24 P17820 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17910 Index	0	Long	0	0.0%
NDX UL 03/21/25 P14800 Index	188	Long	80	0.0%
NDXP UL 04/05/24 P17320 Index	38	Short	16	0.0%
NDXP UL 04/05/24 P18080 Index	466	Short	199	0.0%
NDXP UL 03/28/24 P17760 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18340 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17620 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17930 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18220 Index	766	Short	327	0.0%
NDXP UL 03/28/24 P17160 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17830 Index	179	Short	76	0.0%
NDXP UL 03/28/24 P16880 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17180 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17580 Index	73	Short	31	0.0%
NDXP UL 04/05/24 P18310 Index	1,375	Short	587	0.0%
NDXP UL 04/05/24 P17880 Index	217	Short	93	0.0%
NDXP UL 03/28/24 P18210 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17340 Index	53	Short	22	0.0%
NDXP UL 04/05/24 P18180 Index	668	Short	285	0.0%
NDXP UL 03/28/24 P18030 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17530 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17020 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17210 Index	43	Short	18	0.0%
NDXP UL 03/28/24 P17670 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17770 Index	142	Short	61	0.0%
NDXP UL 03/28/24 P18110 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17330 Index	39	Short	17	0.0%
NDXP UL 03/28/24 P17280 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16910 Index	0	Long	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 03/28/24 P16970 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18260 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17130 Index	29	Short	12	0.0%
NDXP UL 03/28/24 P18320 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17990 Index	442	Short	189	0.0%
NDXP UL 03/28/24 P17730 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18240 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17130 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17170 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17780 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17820 Index	172	Short	74	0.0%
NDXP UL 03/28/24 P17420 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17640 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18290 Index	1,290	Short	551	0.0%
NDXP UL 04/05/24 P17780 Index	148	Short	63	0.0%
NDXP UL 04/05/24 P17980 Index	319	Short	136	0.0%
NDX UL 03/21/25 P12600 Index	114	Long	49	0.0%
NDXP UL 03/28/24 P17010 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17390 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17240 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17540 Index	86	Short	37	0.0%
NDXP UL 03/28/24 P18080 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17610 Index	107	Short	46	0.0%
NDXP UL 03/28/24 P17370 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17520 Index	61	Short	26	0.0%
NDXP UL 03/28/24 P17440 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17190 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17460 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17140 Index	39	Short	17	0.0%
NDXP UL 03/28/24 P17830 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17920 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17320 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17430 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17210 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17970 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17910 Index	325	Short	139	0.0%
NDXP UL 03/28/24 P17660 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18110 Index	693	Short	296	0.0%
NDXP UL 03/28/24 P16890 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17190 Index	41	Short	18	0.0%
NDXP UL 04/05/24 P18280 Index	936	Short	400	0.0%
NDXP UL 03/28/24 P17120 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18060 Index	576	Short	246	0.0%
NDXP UL 03/28/24 P17490 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16820 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17230 Index	33	Short	14	0.0%
NDXP UL 03/28/24 P17230 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17510 Index	79	Short	34	0.0%
NDXP UL 04/05/24 P17590 Index	100	Short	43	0.0%
NDXP UL 03/28/24 P18070 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17380 Index	43	Short	18	0.0%
NDXP UL 04/05/24 P17310 Index	50	Short	21	0.0%
NDXP UL 03/28/24 P17890 Index	0	Long	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 03/28/24 P17470 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16920 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17290 Index	48	Short	21	0.0%
NDXP UL 04/05/24 P18040 Index	535	Short	228	0.0%
NDXP UL 03/28/24 P16930 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17970 Index	307	Short	131	0.0%
NDX UL 03/21/25 P14400 Index	171	Long	73	0.0%
NDXP UL 03/28/24 P17770 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17670 Index	99	Short	42	0.0%
NDX UL 03/21/25 P15000 Index	148	Long	63	0.0%
NDXP UL 03/28/24 P18220 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17110 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18140 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17660 Index	127	Short	54	0.0%
NDXP UL 03/28/24 P17360 Index	0	Long	0	0.0%
NDX UL 03/21/25 P12400 Index	109	Long	46	0.0%
NDXP UL 03/28/24 P17880 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17690 Index	141	Short	60	0.0%
NDXP UL 03/28/24 P17980 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17640 Index	119	Short	51	0.0%
NDX UL 03/21/25 P12800 Index	119	Long	51	0.0%
NDXP UL 04/05/24 P17930 Index	264	Short	113	0.0%
NDXP UL 03/28/24 P17030 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18020 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17140 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17810 Index	221	Short	94	0.0%
NDXP UL 04/05/24 P18030 Index	386	Short	165	0.0%
NDXP UL 04/05/24 P17680 Index	102	Short	44	0.0%
NDX UL 03/21/25 P12200 Index	104	Long	44	0.0%
NDXP UL 03/28/24 P17560 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17220 Index	32	Short	14	0.0%
NDXP UL 03/28/24 P17870 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18190 Index	922	Short	393	0.0%
NDXP UL 04/05/24 P18010 Index	477	Short	204	0.0%
NDXP UL 04/05/24 P17570 Index	71	Short	30	0.0%
NDXP UL 03/28/24 P17840 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18130 Index	559	Short	239	0.0%
NDXP UL 03/28/24 P17330 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18090 Index	644	Short	275	0.0%
NDXP UL 04/05/24 P17180 Index	31	Short	13	0.0%
NDXP UL 03/28/24 P17410 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17810 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17720 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17440 Index	66	Short	28	0.0%
NDXP UL 04/05/24 P18070 Index	449	Short	192	0.0%
NDXP UL 03/28/24 P18060 Index	0	Long	0	0.0%
NDX UL 03/21/25 P14200 Index	164	Long	70	0.0%
NDXP UL 03/28/24 P17860 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18240 Index	1,094	Short	467	0.0%
NDXP UL 03/28/24 P17260 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16960 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16980 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18210 Index	988	Short	422	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 03/28/24 P18130 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17890 Index	301	Short	129	0.0%
NDXP UL 04/05/24 P17270 Index	35	Short	15	0.0%
NDXP UL 04/05/24 P17490 Index	75	Short	32	0.0%
NDXP UL 03/28/24 P18170 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17990 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17840 Index	248	Short	106	0.0%
NDXP UL 03/28/24 P18010 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17240 Index	44	Short	19	0.0%
NDXP UL 04/05/24 P17530 Index	63	Short	27	0.0%
NDX UL 03/21/25 P14600 Index	180	Long	77	0.0%
NDXP UL 03/28/24 P17310 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17380 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17630 Index	86	Short	37	0.0%
NDXP UL 03/28/24 P18040 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17270 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17480 Index	54	Short	23	0.0%
NDXP UL 04/05/24 P17870 Index	209	Short	89	0.0%
NDXP UL 04/05/24 P17620 Index	83	Short	35	0.0%
NDXP UL 04/05/24 P17920 Index	254	Short	108	0.0%
NDXP UL 03/28/24 P17080 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P18170 Index	644	Short	275	0.0%
NDXP UL 04/05/24 P17740 Index	170	Short	72	0.0%
NDXP UL 04/05/24 P17120 Index	29	Short	12	0.0%
NDXP UL 03/28/24 P18310 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17590 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17960 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17280 Index	35	Short	15	0.0%
NDXP UL 04/05/24 P17730 Index	123	Short	52	0.0%
NDXP UL 04/05/24 P18230 Index	793	Short	339	0.0%
NDXP UL 03/28/24 P17680 Index	0	Long	0	0.0%
NDX UL 03/21/25 P13000 Index	124	Long	53	0.0%
NDXP UL 03/28/24 P17790 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16830 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17170 Index	30	Short	13	0.0%
NDXP UL 03/28/24 P17610 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17430 Index	48	Short	20	0.0%
NDXP UL 04/05/24 P17410 Index	61	Short	26	0.0%
NDXP UL 03/28/24 P18290 Index	0	Long	0	0.0%
NDX UL 03/21/25 P13800 Index	149	Long	64	0.0%
NDXP UL 04/05/24 P17710 Index	152	Short	65	0.0%
NDXP UL 03/28/24 P17690 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18330 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17630 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17390 Index	58	Short	25	0.0%
NDXP UL 03/28/24 P16840 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18280 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17480 Index	0	Long	0	0.0%
NDX UL 03/21/25 P14000 Index	156	Long	67	0.0%
NDXP UL 04/05/24 P17470 Index	53	Short	23	0.0%
NDXP UL 03/28/24 P17580 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17370 Index	42	Short	18	0.0%
NDXP UL 04/05/24 P17420 Index	47	Short	20	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDXP UL 03/28/24 P17940 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17540 Index	0	Long	0	0.0%
NDX UL 03/21/25 P13600 Index	142	Long	61	0.0%
NDXP UL 03/28/24 P17060 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18230 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17710 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18190 Index	0	Long	0	0.0%
NDX UL 03/21/25 P13200 Index	130	Long	56	0.0%
NDXP UL 04/05/24 P17160 Index	40	Short	17	0.0%
NDXP UL 03/28/24 P17570 Index	0	Long	0	0.0%
NDXP UL 04/05/24 P17860 Index	268	Short	114	0.0%
NDXP UL 04/05/24 P17260 Index	46	Short	20	0.0%
NDXP UL 03/28/24 P16790 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P18270 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17090 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17225 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17275 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17250 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17350 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16950 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17025 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17375 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16875 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17050 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17475 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17175 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17125 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17325 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16850 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17150 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17425 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16975 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16825 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17450 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P17075 Index	0	Long	0	0.0%
NDXP UL 03/28/24 P16925 Index	0	Long	0	0.0%
NDX UL 03/21/25 P15100 Index	101	Long	43	0.0%
NDX UL 03/21/25 P15800 Index	118	Long	51	0.0%
NDX UL 03/21/25 P16400 Index	136	Long	58	0.0%
NDX UL 03/21/25 P16100 Index	127	Long	54	0.0%
NDX UL 03/21/25 P16600 Index	142	Long	61	0.0%
NDX UL 03/21/25 P15600 Index	113	Long	48	0.0%
NDX UL 03/21/25 P15500 Index	111	Long	47	0.0%
NDX UL 03/21/25 P16200 Index	130	Long	55	0.0%
NDX UL 03/21/25 P16300 Index	133	Long	57	0.0%
NDX UL 03/21/25 P15700 Index	116	Long	49	0.0%
NDX UL 03/21/25 P15200 Index	103	Long	44	0.0%
NDX UL 03/21/25 P16900 Index	152	Long	65	0.0%
NDX UL 03/21/25 P16800 Index	149	Long	64	0.0%
NDX UL 03/21/25 P16700 Index	146	Long	62	0.0%
NDX UL 03/21/25 P16000 Index	124	Long	53	0.0%
NDX UL 03/21/25 P15900 Index	121	Long	52	0.0%
NDX UL 03/21/25 P16500 Index	139	Long	59	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NDX UL 03/21/25 P15300 Index	106	Long	45	0.0%
NDX UL 03/21/25 P15400 Index	108	Long	46	0.0%
NQM4 Index	0	Short	0	0.0%
USD Curncy	8,832,389	Long	0	99.2%
<b>Total</b>			<b>31,810</b>	<b>100.0%</b>

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the MSVCDTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
RUT UO 12/20/24 P1350 Index	\$ 1,139	Long	365	0.0%
RUT UO 12/20/24 P1750 Index	2,316	Long	743	0.0%
RUT UO 12/20/24 P1200 Index	938	Long	301	0.0%
RUT UO 12/20/24 P1600 Index	1,671	Long	536	0.0%
RUT UO 12/20/24 P1550 Index	1,527	Long	490	0.0%
RUT UO 12/20/24 P1700 Index	2,058	Long	660	0.0%
RUT UO 12/20/24 P1250 Index	1,001	Long	321	0.0%
RUT UO 12/20/24 P1300 Index	1,068	Long	343	0.0%
RUT UO 12/20/24 P1800 Index	2,416	Long	775	0.0%
RUT UO 12/20/24 P1400 Index	1,218	Long	391	0.0%
RUT UO 12/20/24 P1100 Index	819	Long	263	0.0%
RUT UO 12/20/24 P1450 Index	1,306	Long	419	0.0%
RUT UO 12/20/24 P1850 Index	1,676	Long	538	0.0%
RUT UO 12/20/24 P1650 Index	1,846	Long	592	0.0%
RUT UO 12/20/24 P1900 Index	836	Long	268	0.0%
RUT UO 12/20/24 P1150 Index	878	Long	281	0.0%
RUT UO 12/20/24 P1500 Index	1,407	Long	451	0.0%
RUT UO 06/21/24 P1700 Index	417	Long	134	0.0%
RUT UO 06/21/24 P1750 Index	303	Long	97	0.0%
RUT UO 06/21/24 P1650 Index	359	Long	115	0.0%
RUT UO 06/21/24 P1050 Index	40	Long	13	0.0%
RUT UO 06/21/24 P1800 Index	171	Long	55	0.0%
RUT UO 06/21/24 P1150 Index	62	Long	20	0.0%
RUT UO 06/21/24 P1350 Index	137	Long	44	0.0%
RUT UO 06/21/24 P1300 Index	114	Long	36	0.0%
RUT UO 06/21/24 P950 Index	25	Long	8	0.0%
RUT UO 06/21/24 P1600 Index	310	Long	100	0.0%
RUT UO 06/21/24 P1550 Index	267	Long	86	0.0%
RUT UO 06/21/24 P1400 Index	164	Long	53	0.0%
RUT UO 06/21/24 P1100 Index	50	Long	16	0.0%
RUT UO 06/21/24 P900 Index	27	Long	9	0.0%
RUT UO 06/21/24 P1250 Index	94	Long	30	0.0%
RUT UO 06/21/24 P1450 Index	194	Long	62	0.0%
RUT UO 06/21/24 P1500 Index	229	Long	73	0.0%
RUT UO 06/21/24 P1000 Index	32	Long	10	0.0%
RUT UO 06/21/24 P1200 Index	77	Long	25	0.0%
RUT UO 12/20/24 P950 Index	669	Long	214	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

<b>Security description</b>	<b>Notional Value</b>	<b>Long Short</b>	<b>Unrealized Appreciation/ (Depreciation)</b>	<b>% of basket</b>
RUT UO 12/20/24 P750 Index	53	Long	17	0.0%
RUT UO 12/20/24 P650 Index	43	Long	14	0.0%
RUT UO 12/20/24 P850 Index	412	Long	132	0.0%
RUT UO 12/20/24 P1050 Index	762	Long	244	0.0%
RUTW UO 03/28/24 P2050 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1960 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2100 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2010 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1980 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2060 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2000 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2090 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1910 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2070 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1920 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2030 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2020 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2080 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1940 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1970 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1930 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2040 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1950 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1990 Index	0	Long	0	0.0%
RUTW UO 04/05/24 P2020 Index	339	Short	109	0.0%
RUTW UO 04/05/24 P2035 Index	500	Short	160	0.0%
RUTW UO 04/05/24 P1895 Index	75	Short	24	0.0%
RUTW UO 04/05/24 P2090 Index	2,947	Short	945	0.0%
RUTW UO 04/05/24 P2050 Index	793	Short	254	0.0%
RUTW UO 04/05/24 P1955 Index	129	Short	41	0.0%
RUTW UO 04/05/24 P1985 Index	182	Short	58	0.0%
RUTW UO 04/05/24 P2070 Index	1,549	Short	497	0.0%
RUTW UO 04/05/24 P1965 Index	143	Short	46	0.0%
RUTW UO 04/05/24 P2065 Index	1,310	Short	420	0.0%
RUTW UO 04/05/24 P2095 Index	3,426	Short	1099	0.0%
RUTW UO 04/05/24 P1980 Index	171	Short	55	0.0%
RUTW UO 04/05/24 P2025 Index	382	Short	123	0.0%
RUTW UO 04/05/24 P1910 Index	86	Short	28	0.0%
RUTW UO 04/05/24 P1925 Index	98	Short	31	0.0%
RUTW UO 04/05/24 P1930 Index	102	Short	33	0.0%
RUTW UO 04/05/24 P2040 Index	579	Short	186	0.0%
RUTW UO 04/05/24 P1995 Index	210	Short	67	0.0%
RUTW UO 04/05/24 P1950 Index	123	Short	39	0.0%
RUTW UO 04/05/24 P2075 Index	1,829	Short	587	0.0%
RUTW UO 04/05/24 P2005 Index	249	Short	80	0.0%
RUTW UO 04/05/24 P1970 Index	151	Short	49	0.0%
RUTW UO 04/05/24 P2015 Index	303	Short	97	0.0%
RUTW UO 04/05/24 P2120 Index	6,796	Short	2180	0.1%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments** (Continued)  
March 31, 2024 (Unaudited)

<b>Security description</b>	<b>Notional Value</b>	<b>Long Short</b>	<b>Unrealized Appreciation/ (Depreciation)</b>	<b>% of basket</b>
RUTW UO 04/05/24 P2115 Index	5,980	Short	1918	0.0%
RUTW UO 04/05/24 P2000 Index	228	Short	73	0.0%
RUTW UO 04/05/24 P2080 Index	2,153	Short	690	0.0%
RUTW UO 04/05/24 P1900 Index	79	Short	25	0.0%
RUTW UO 04/05/24 P2055 Index	936	Short	300	0.0%
RUTW UO 04/05/24 P1940 Index	112	Short	36	0.0%
RUTW UO 04/05/24 P2105 Index	4,567	Short	1465	0.0%
RUTW UO 04/05/24 P2060 Index	1,106	Short	355	0.0%
RUTW UO 04/05/24 P1915 Index	90	Short	29	0.0%
RUTW UO 04/05/24 P1905 Index	82	Short	26	0.0%
RUTW UO 04/05/24 P1975 Index	161	Short	51	0.0%
RUTW UO 04/05/24 P2100 Index	3,965	Short	1272	0.0%
RUTW UO 04/05/24 P1990 Index	195	Short	63	0.0%
RUTW UO 04/05/24 P2045 Index	675	Short	217	0.0%
RUTW UO 04/05/24 P2030 Index	435	Short	140	0.0%
RUTW UO 04/05/24 P1920 Index	94	Short	30	0.0%
RUTW UO 04/05/24 P2010 Index	274	Short	88	0.0%
RUTW UO 04/05/24 P1960 Index	136	Short	44	0.0%
RUTW UO 04/05/24 P1935 Index	107	Short	34	0.0%
RUTW UO 04/05/24 P2110 Index	5,238	Short	1680	0.0%
RUTW UO 04/05/24 P2085 Index	2,524	Short	810	0.0%
RUTW UO 04/05/24 P1945 Index	117	Short	38	0.0%
RUT UO 12/20/24 P900 Index	571	Long	183	0.0%
RUT UO 12/20/24 P700 Index	48	Long	15	0.0%
RUT UO 12/20/24 P600 Index	16	Long	5	0.0%
RUT UO 12/20/24 P1000 Index	707	Long	227	0.0%
RUT UO 06/21/24 P800 Index	18	Long	6	0.0%
RUT UO 12/20/24 P800 Index	239	Long	77	0.0%
RUTW UO 03/28/24 P2055 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1965 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1995 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1955 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1925 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1945 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2075 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2025 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2035 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1975 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2085 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2065 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1935 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1985 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1915 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2015 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2095 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2045 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P1905 Index	0	Long	0	0.0%
RUTW UO 03/28/24 P2005 Index	0	Long	0	0.0%

## Simplify Multi-QIS Alternative ETF

### Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
RUT UO 03/21/25 P1770 Index	115	Long	37	0.0%
RUT UO 03/21/25 P1350 Index	272	Long	87	0.0%
RUT UO 03/21/25 P1880 Index	147	Long	47	0.0%
RUT UO 03/21/25 P1790 Index	120	Long	38	0.0%
RUT UO 03/21/25 P1780 Index	117	Long	38	0.0%
RUT UO 03/21/25 P1600 Index	402	Long	129	0.0%
RUT UO 03/21/25 P1830 Index	131	Long	42	0.0%
RUT UO 03/21/25 P1950 Index	86	Long	28	0.0%
RUT UO 03/21/25 P1250 Index	242	Long	78	0.0%
RUT UO 03/21/25 P1820 Index	128	Long	41	0.0%
RUT UO 03/21/25 P1810 Index	125	Long	40	0.0%
RUT UO 03/21/25 P1800 Index	123	Long	39	0.0%
RUT UO 03/21/25 P1710 Index	101	Long	32	0.0%
RUT UO 03/21/25 P1050 Index	197	Long	63	0.0%
RUT UO 03/21/25 P1930 Index	164	Long	53	0.0%
RUT UO 03/21/25 P1400 Index	290	Long	93	0.0%
RUT UO 03/21/25 P1300 Index	256	Long	82	0.0%
RUT UO 03/21/25 P1910 Index	157	Long	50	0.0%
RUT UO 03/21/25 P1500 Index	337	Long	108	0.0%
RUT UO 03/21/25 P1750 Index	110	Long	35	0.0%
RUT UO 03/21/25 P1650 Index	311	Long	100	0.0%
RUT UO 03/21/25 P1920 Index	160	Long	51	0.0%
RUT UO 03/21/25 P1690 Index	96	Long	31	0.0%
RUT UO 03/21/25 P1850 Index	137	Long	44	0.0%
RUT UO 03/21/25 P1730 Index	105	Long	34	0.0%
RUT UO 03/21/25 P1890 Index	150	Long	48	0.0%
RUT UO 03/21/25 P1940 Index	84	Long	27	0.0%
RUT UO 03/21/25 P1200 Index	230	Long	74	0.0%
RUT UO 03/21/25 P1870 Index	144	Long	46	0.0%
RUT UO 03/21/25 P1860 Index	140	Long	45	0.0%
RUT UO 03/21/25 P1670 Index	139	Long	44	0.0%
RUT UO 03/21/25 P1150 Index	218	Long	70	0.0%
RUT UO 03/21/25 P1450 Index	312	Long	100	0.0%
RUT UO 03/21/25 P1760 Index	112	Long	36	0.0%
RUT UO 03/21/25 P1100 Index	207	Long	66	0.0%
RUT UO 03/21/25 P1840 Index	134	Long	43	0.0%
RUT UO 03/21/25 P1720 Index	103	Long	33	0.0%
RUT UO 03/21/25 P1700 Index	99	Long	32	0.0%
RUT UO 03/21/25 P1680 Index	94	Long	30	0.0%
RUT UO 03/21/25 P1740 Index	107	Long	34	0.0%
RUT UO 03/21/25 P1550 Index	367	Long	118	0.0%
RUT UO 03/21/25 P1900 Index	154	Long	49	0.0%
RUT UO 09/20/24 P1850 Index	37	Long	12	0.0%
RUT UO 09/20/24 P1490 Index	183	Long	59	0.0%
RUT UO 09/20/24 P1780 Index	30	Long	9	0.0%
RUT UO 09/20/24 P1530 Index	181	Long	58	0.0%
RUT UO 09/20/24 P1610 Index	125	Long	40	0.0%
RUT UO 09/20/24 P1710 Index	48	Long	15	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments** (Continued)  
March 31, 2024 (Unaudited)

<b>Security description</b>	<b>Notional Value</b>	<b>Long Short</b>	<b>Unrealized Appreciation/ (Depreciation)</b>	<b>% of basket</b>
RUT UO 09/20/24 P1700 Index	47	Long	15	0.0%
RUT UO 09/20/24 P1550 Index	187	Long	60	0.0%
RUT UO 09/20/24 P1580 Index	148	Long	47	0.0%
RUT UO 09/20/24 P1540 Index	184	Long	59	0.0%
RUT UO 09/20/24 P1770 Index	29	Long	9	0.0%
RUT UO 09/20/24 P1300 Index	670	Long	215	0.0%
RUT UO 09/20/24 P1840 Index	36	Long	12	0.0%
RUT UO 09/20/24 P1480 Index	360	Long	115	0.0%
RUT UO 09/20/24 P1510 Index	189	Long	61	0.0%
RUT UO 09/20/24 P1720 Index	49	Long	16	0.0%
RUT UO 09/20/24 P1520 Index	178	Long	57	0.0%
RUT UO 09/20/24 P1820 Index	34	Long	11	0.0%
RUT UO 09/20/24 P1590 Index	135	Long	43	0.0%
RUT UO 09/20/24 P1650 Index	82	Long	26	0.0%
RUT UO 09/20/24 P1620 Index	127	Long	41	0.0%
RUT UO 09/20/24 P1810 Index	33	Long	10	0.0%
RUT UO 09/20/24 P1750 Index	27	Long	9	0.0%
RUT UO 09/20/24 P1790 Index	31	Long	10	0.0%
RUT UO 09/20/24 P1000 Index	367	Long	118	0.0%
RUT UO 09/20/24 P1560 Index	159	Long	51	0.0%
RUT UO 09/20/24 P1450 Index	685	Long	220	0.0%
RUT UO 09/20/24 P950 Index	326	Long	105	0.0%
RUT UO 09/20/24 P1660 Index	84	Long	27	0.0%
RUT UO 09/20/24 P1150 Index	507	Long	163	0.0%
RUT UO 09/20/24 P1100 Index	458	Long	147	0.0%
RUT UO 09/20/24 P1740 Index	26	Long	8	0.0%
RUT UO 09/20/24 P1500 Index	186	Long	60	0.0%
RUT UO 09/20/24 P1400 Index	791	Long	254	0.0%
RUT UO 09/20/24 P1680 Index	45	Long	14	0.0%
RUT UO 09/20/24 P1690 Index	46	Long	15	0.0%
RUT UO 09/20/24 P1640 Index	116	Long	37	0.0%
RUT UO 09/20/24 P1760 Index	28	Long	9	0.0%
RUT UO 09/20/24 P1050 Index	411	Long	132	0.0%
RUT UO 09/20/24 P1600 Index	122	Long	39	0.0%
RUT UO 09/20/24 P1250 Index	613	Long	197	0.0%
RUT UO 09/20/24 P1200 Index	559	Long	179	0.0%
RUT UO 09/20/24 P1670 Index	65	Long	21	0.0%
RUT UO 09/20/24 P1830 Index	35	Long	11	0.0%
RUT UO 09/20/24 P1630 Index	130	Long	42	0.0%
RUT UO 09/20/24 P1570 Index	162	Long	52	0.0%
RUT UO 09/20/24 P1350 Index	729	Long	234	0.0%
RUT UO 09/20/24 P1730 Index	26	Long	8	0.0%
RUT UO 09/20/24 P1800 Index	32	Long	10	0.0%
RTYM4 Index	0	Short	0	0.0%
USD Currency	12,289,111	Long	0	99.2%
<b>Total</b>			<b>31,924</b>	<b>100.0%</b>

# Simplify Multi-QIS Alternative ETF

## Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the VMACBTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COCOA FUTURE Jul24	\$ 149,341	Long	1,427	0.9%
CORN FUTURE May24	656,001	Short	6,267	4.0%
CORN FUTURE Jul24	56,984	Long	544	0.3%
COTTON NO.2 FUTR May24	405,603	Long	3,875	2.5%
GOLD 100 OZ FUTR Jun24	3,029,728	Long	28,945	18.5%
GOLD 100 OZ FUTR Aug24	1,969,977	Long	18,821	12.0%
GOLD 100 OZ FUTR Oct24	1,831,159	Long	17,494	11.2%
GOLD 100 OZ FUTR Dec24	376,774	Long	3,600	2.3%
NY Harb ULSD Fut May24	39,345	Short	376	0.2%
NY Harb ULSD Fut Jun24	2,696	Short	26	0.0%
COFFEE 'C' FUTURE May24	141,726	Long	1,354	0.9%
COFFEE 'C' FUTURE Jul24	21,269	Long	203	0.1%
BRENT CRUDE FUTR Jun24	1,993,928	Long	19,049	12.2%
BRENT CRUDE FUTR Jul24	42,245	Long	404	0.3%
LME PRI ALUM FUTR Apr24	290,073	Long	2,771	1.8%
LME PRI ALUM FUTR May24	119,817	Long	1,145	0.7%
LME COPPER FUTURE Apr24	2,801,719	Long	26,767	17.1%
LME COPPER FUTURE May24	81,316	Long	777	0.5%
LME LEAD FUTURE Apr24	15,482	Short	148	0.1%
LME LEAD FUTURE Jun24	6,540	Short	62	0.0%
LME LEAD FUTURE Jul24	12,722	Short	122	0.1%
LME LEAD FUTURE Aug24	376	Short	4	0.0%
LME LEAD FUTURE Sep24	319	Short	3	0.0%
LME LEAD FUTURE Oct24	3,667	Short	35	0.0%
LME ZINC FUTURE Apr24	51,090	Long	488	0.3%
LME ZINC FUTURE May24	213,093	Short	2,036	1.3%
NATURAL GAS FUTR May24	342,096	Short	3,268	2.1%
GASOLINE RBOB FUT May24	20,444	Long	195	0.1%
SOYBEAN FUTURE May24	461,456	Short	4,409	2.8%
SOYBEAN FUTURE Jul24	72,384	Long	692	0.4%
COCOA FUTR OPTION Jul24C 10000	752	Short	7	0.0%
COCOA FUTR OPTION Jul24C 10500	701	Short	7	0.0%
COCOA FUTR OPTION Jul24C 11500	616	Short	6	0.0%
COCOA FUTR OPTION Jul24P 5300	79	Short	1	0.0%
COCOA FUTR OPTION Jul24P 5550	35	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5700	83	Short	1	0.0%
COCOA FUTR OPTION Jul24P 5800	41	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5850	43	Short	0	0.0%
COCOA FUTR OPTION Jul24P 5900	97	Short	1	0.0%
COCOA FUTR OPTION Jul24P 6100	53	Short	1	0.0%
COCOA FUTR OPTION Jul24P 6250	74	Short	1	0.0%
COCOA FUTR OPTION Jul24P 6300	132	Short	1	0.0%
COCOA FUTR OPTION Jul24P 6400	85	Short	1	0.0%
COCOA FUTR OPTION Jul24C 6500	2,888	Short	28	0.0%
COCOA FUTR OPTION Jul24P 6500	94	Short	1	0.0%
COCOA FUTR OPTION Jul24P 6550	84	Short	1	0.0%
COCOA FUTR OPTION Jul24C 6600	2,825	Short	27	0.0%
COCOA FUTR OPTION Jul24C 6700	2,737	Short	26	0.0%
COCOA FUTR OPTION Jul24P 6750	116	Short	1	0.0%
COCOA FUTR OPTION Jul24C 6850	2,513	Short	24	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COCOA FUTR OPTION Jul24P 6950	141	Short	1	0.0%
COCOA FUTR OPTION Jul24C 7000	4,380	Short	42	0.0%
COCOA FUTR OPTION Jul24P 7000	129	Short	1	0.0%
COCOA FUTR OPTION Jul24C 7100	2,239	Short	21	0.0%
COCOA FUTR OPTION Jul24P 7150	143	Short	1	0.0%
COCOA FUTR OPTION Jul24P 7250	183	Short	2	0.0%
COCOA FUTR OPTION Jul24C 7300	2,230	Short	21	0.0%
COCOA FUTR OPTION Jul24P 7300	161	Short	2	0.0%
COCOA FUTR OPTION Jul24C 7500	5,833	Short	56	0.0%
COCOA FUTR OPTION Jul24P 7500	197	Short	2	0.0%
COCOA FUTR OPTION Jul24P 7750	240	Short	2	0.0%
COCOA FUTR OPTION Jul24P 7850	294	Short	3	0.0%
COCOA FUTR OPTION Jul24C 7900	3,371	Short	32	0.0%
COCOA FUTR OPTION Jul24P 7900	306	Short	3	0.0%
COCOA FUTR OPTION Jul24C 8000	1,308	Short	12	0.0%
COCOA FUTR OPTION Jul24P 8050	339	Short	3	0.0%
COCOA FUTR OPTION Jul24P 8100	306	Short	3	0.0%
COCOA FUTR OPTION Jul24C 8150	1,226	Short	12	0.0%
COCOA FUTR OPTION Jul24C 8300	1,173	Short	11	0.0%
COCOA FUTR OPTION Jul24C 8400	1,056	Short	10	0.0%
COCOA FUTR OPTION Jul24C 8600	956	Short	9	0.0%
COCOA FUTR OPTION Jul24C 8800	790	Short	8	0.0%
COCOA FUTR OPTION Jul24P 8800	454	Short	4	0.0%
COCOA FUTR OPTION Jul24P 8900	470	Short	4	0.0%
COCOA FUTR OPTION Jul24C 9000	864	Short	8	0.0%
COCOA FUTR OPTION Jul24P 9050	505	Short	5	0.0%
COCOA FUTR OPTION Jul24C 9100	778	Short	7	0.0%
COCOA FUTR OPTION Jul24C 9300	665	Short	6	0.0%
COCOA FUTR OPTION Jul24C 9400	652	Short	6	0.0%
COCOA FUTR OPTION Jul24C 9600	581	Short	6	0.0%
COCOA FUTR OPTION Jul24C 9800	541	Short	5	0.0%
COTTON OPTION May24C 101	0	Short	0	0.0%
COTTON OPTION May24C 102	0	Short	0	0.0%
COTTON OPTION May24P 73	0	Short	0	0.0%
COTTON OPTION May24P 74	0	Short	0	0.0%
COTTON OPTION May24P 75	0	Short	0	0.0%
COTTON OPTION May24P 76	0	Short	0	0.0%
COTTON OPTION May24P 77	0	Short	0	0.0%
COTTON OPTION May24P 78	0	Short	0	0.0%
COTTON OPTION May24P 79	0	Short	0	0.0%
COTTON OPTION May24P 80	0	Short	0	0.0%
COTTON OPTION May24P 81	0	Short	0	0.0%
COTTON OPTION May24P 82	0	Short	0	0.0%
COTTON OPTION May24C 83	46	Short	0	0.0%
COTTON OPTION May24P 83	0	Short	0	0.0%
COTTON OPTION May24C 84	60	Short	1	0.0%
COTTON OPTION May24P 84	0	Short	0	0.0%
COTTON OPTION May24C 85	73	Short	1	0.0%
COTTON OPTION May24P 85	0	Short	0	0.0%
COTTON OPTION May24C 86	7	Short	0	0.0%
COTTON OPTION May24P 86	1	Short	0	0.0%
COTTON OPTION May24C 87	19	Short	0	0.0%
COTTON OPTION May24P 87	1	Short	0	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COTTON OPTION May24C 88	49	Short	0	0.0%
COTTON OPTION May24C 89	30	Short	0	0.0%
COTTON OPTION May24C 90	19	Short	0	0.0%
COTTON OPTION May24P 90	2	Short	0	0.0%
COTTON OPTION May24C 91	6	Short	0	0.0%
COTTON OPTION May24P 91	2	Short	0	0.0%
COTTON OPTION May24C 92	6	Short	0	0.0%
COTTON OPTION May24C 93	1	Short	0	0.0%
COTTON OPTION May24P 93	3	Short	0	0.0%
COTTON OPTION May24C 94	2	Short	0	0.0%
COTTON OPTION May24C 95	1	Short	0	0.0%
COTTON OPTION May24C 96	0	Short	0	0.0%
COTTON OPTION May24C 97	0	Short	0	0.0%
COTTON OPTION May24C 98	0	Short	0	0.0%
COTTON OPTION May24C 99	0	Short	0	0.0%
CORN FUTURE OPTN May24P 405	0	Short	0	0.0%
CORN FUTURE OPTN May24P 410	0	Short	0	0.0%
CORN FUTURE OPTN May24P 415	1	Short	0	0.0%
CORN FUTURE OPTN May24P 420	3	Short	0	0.0%
CORN FUTURE OPTN May24P 425	3	Short	0	0.0%
CORN FUTURE OPTN May24P 430	15	Short	0	0.0%
CORN FUTURE OPTN May24P 435	10	Short	0	0.0%
CORN FUTURE OPTN May24C 440	3	Short	0	0.0%
CORN FUTURE OPTN May24P 440	23	Short	0	0.0%
CORN FUTURE OPTN May24C 445	3	Short	0	0.0%
CORN FUTURE OPTN May24P 445	5	Short	0	0.0%
CORN FUTURE OPTN May24C 450	4	Short	0	0.0%
CORN FUTURE OPTN May24P 450	78	Short	1	0.0%
CORN FUTURE OPTN May24C 455	4	Short	0	0.0%
CORN FUTURE OPTN May24P 460	142	Short	1	0.0%
CORN FUTURE OPTN May24C 465	3	Short	0	0.0%
CORN FUTURE OPTN May24C 470	7	Short	0	0.0%
CORN FUTURE OPTN May24P 470	67	Short	1	0.0%
CORN FUTURE OPTN May24C 475	2	Short	0	0.0%
CORN FUTURE OPTN May24C 480	2	Short	0	0.0%
CORN FUTURE OPTN May24P 480	127	Short	1	0.0%
CORN FUTURE OPTN May24C 485	1	Short	0	0.0%
CORN FUTURE OPTN May24C 490	4	Short	0	0.0%
CORN FUTURE OPTN May24P 490	92	Short	1	0.0%
CORN FUTURE OPTN May24C 500	1	Short	0	0.0%
CORN FUTURE OPTN May24C 510	2	Short	0	0.0%
CORN FUTURE OPTN May24C 520	1	Short	0	0.0%
CORN FUTURE OPTN May24C 530	1	Short	0	0.0%
CORN FUTURE OPTN May24C 540	1	Short	0	0.0%
CORN FUTURE OPTN May24C 550	0	Short	0	0.0%
CORN FUTURE OPTN Jul24P 390	1	Short	0	0.0%
CORN FUTURE OPTN Jul24P 400	6	Short	0	0.0%
CORN FUTURE OPTN Jul24P 410	9	Short	0	0.0%
CORN FUTURE OPTN Jul24P 415	1	Short	0	0.0%
CORN FUTURE OPTN Jul24P 420	24	Short	0	0.0%
CORN FUTURE OPTN Jul24P 430	20	Short	0	0.0%
CORN FUTURE OPTN Jul24P 435	3	Short	0	0.0%
CORN FUTURE OPTN Jul24P 440	43	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CORN FUTURE OPTN Jul24C 450	24	Short	0	0.0%
CORN FUTURE OPTN Jul24C 455	4	Short	0	0.0%
CORN FUTURE OPTN Jul24C 460	42	Short	0	0.0%
CORN FUTURE OPTN Jul24C 470	43	Short	0	0.0%
CORN FUTURE OPTN Jul24C 480	23	Short	0	0.0%
CORN FUTURE OPTN Jul24C 485	3	Short	0	0.0%
CORN FUTURE OPTN Jul24C 490	18	Short	0	0.0%
CORN FUTURE OPTN Jul24C 495	2	Short	0	0.0%
CORN FUTURE OPTN Jul24C 500	13	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1770	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1775	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1780	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1785	2	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1790	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1800	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1805	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1810	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1820	9	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1825	4	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1830	5	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1850	19	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1860	12	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1865	11	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1870	42	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1875	1	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1880	15	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1885	33	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1890	4	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1895	8	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1900	20	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1905	3	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1910	14	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1915	44	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1920	26	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1925	11	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1930	11	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1935	11	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1940	28	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1950	15,114	Short	144	0.1%
GOLD FUT OPT(CMX) Jun24P 1950	20	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1955	4,974	Short	48	0.0%
GOLD FUT OPT(CMX) Jun24P 1955	30	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1960	70	Short	1	0.0%
GOLD FUT OPT(CMX) Jun24P 1965	29	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1970	5,333	Short	51	0.0%
GOLD FUT OPT(CMX) Jun24P 1970	35	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1980	4,599	Short	44	0.0%
GOLD FUT OPT(CMX) Jun24P 1980	23	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1985	4,647	Short	44	0.0%
GOLD FUT OPT(CMX) Jun24P 1985	26	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24P 1990	24	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 1995	8,789	Short	84	0.1%
GOLD FUT OPT(CMX) Jun24P 1995	14	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Jun24C 2000	4,152	Short	40	0.0%
GOLD FUT OPT(CMX) Jun24P 2000	37	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2005	3,946	Short	38	0.0%
GOLD FUT OPT(CMX) Jun24P 2005	16	Short	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2010	4,112	Short	39	0.0%
GOLD FUT OPT(CMX) Jun24C 2035	7,944	Short	76	0.0%
GOLD FUT OPT(CMX) Jun24C 2040	3,646	Short	35	0.0%
GOLD FUT OPT(CMX) Jun24C 2045	13,180	Short	126	0.1%
GOLD FUT OPT(CMX) Jun24C 2050	3,453	Short	33	0.0%
GOLD FUT OPT(CMX) Jun24C 2055	8,790	Short	84	0.1%
GOLD FUT OPT(CMX) Jun24C 2060	5,766	Short	55	0.0%
GOLD FUT OPT(CMX) Jun24C 2065	8,939	Short	85	0.1%
GOLD FUT OPT(CMX) Jun24C 2070	13,497	Short	129	0.1%
GOLD FUT OPT(CMX) Jun24C 2075	7,697	Short	74	0.0%
GOLD FUT OPT(CMX) Jun24C 2080	7,678	Short	73	0.0%
GOLD FUT OPT(CMX) Jun24C 2085	6,042	Short	58	0.0%
GOLD FUT OPT(CMX) Jun24C 2090	5,185	Short	50	0.0%
GOLD FUT OPT(CMX) Jun24P 2090	72	Short	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2095	15,329	Short	146	0.1%
GOLD FUT OPT(CMX) Jun24C 2100	2,990	Short	29	0.0%
GOLD FUT OPT(CMX) Jun24C 2105	4,315	Short	41	0.0%
GOLD FUT OPT(CMX) Jun24C 2115	1,941	Short	19	0.0%
GOLD FUT OPT(CMX) Jun24C 2120	1,856	Short	18	0.0%
GOLD FUT OPT(CMX) Jun24C 2125	2,309	Short	22	0.0%
GOLD FUT OPT(CMX) Jun24C 2130	1,693	Short	16	0.0%
GOLD FUT OPT(CMX) Jun24C 2145	5,323	Short	51	0.0%
GOLD FUT OPT(CMX) Jun24C 2150	5,322	Short	51	0.0%
GOLD FUT OPT(CMX) Jun24C 2155	3,501	Short	33	0.0%
GOLD FUT OPT(CMX) Jun24C 2160	3,160	Short	30	0.0%
GOLD FUT OPT(CMX) Jun24C 2165	6,026	Short	58	0.0%
GOLD FUT OPT(CMX) Jun24C 2170	2,896	Short	28	0.0%
GOLD FUT OPT(CMX) Jun24C 2175	1,368	Short	13	0.0%
GOLD FUT OPT(CMX) Jun24C 2180	4,836	Short	46	0.0%
GOLD FUT OPT(CMX) Jun24C 2185	1,253	Short	12	0.0%
GOLD FUT OPT(CMX) Jun24C 2195	3,611	Short	35	0.0%
GOLD FUT OPT(CMX) Jun24C 2200	1,109	Short	11	0.0%
GOLD FUT OPT(CMX) Jun24C 2205	2,030	Short	19	0.0%
GOLD FUT OPT(CMX) Jun24C 2220	888	Short	8	0.0%
GOLD FUT OPT(CMX) Jun24C 2225	856	Short	8	0.0%
GOLD FUT OPT(CMX) Jun24C 2230	0	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2240	734	Short	7	0.0%
GOLD FUT OPT(CMX) Jun24C 2245	6	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2250	22	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2255	122	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2265	227	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2280	522	Long	5	0.0%
GOLD FUT OPT(CMX) Jun24C 2290	1,790	Long	17	0.0%
GOLD FUT OPT(CMX) Jun24C 2295	24	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2300	571	Long	5	0.0%
GOLD FUT OPT(CMX) Jun24C 2305	545	Long	5	0.0%
GOLD FUT OPT(CMX) Jun24C 2310	1,041	Long	10	0.0%
GOLD FUT OPT(CMX) Jun24C 2315	1,490	Long	14	0.0%
GOLD FUT OPT(CMX) Jun24C 2320	475	Long	5	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Jun24C 2325	906	Long	9	0.0%
GOLD FUT OPT(CMX) Jun24C 2330	431	Long	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2340	394	Long	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2345	376	Long	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2350	359	Long	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2355	687	Long	7	0.0%
GOLD FUT OPT(CMX) Jun24C 2360	0	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2370	308	Long	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2375	295	Long	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2380	2	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2390	187	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2395	18	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2400	73	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2405	42	Long	0	0.0%
GOLD FUT OPT(CMX) Jun24C 2410	416	Long	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2420	191	Long	2	0.0%
GOLD FUT OPT(CMX) Jun24C 2425	528	Long	5	0.0%
GOLD FUT OPT(CMX) Jun24C 2430	422	Long	4	0.0%
GOLD FUT OPT(CMX) Jun24C 2460	702	Long	7	0.0%
GOLD FUT OPT(CMX) Jun24C 2475	362	Long	3	0.0%
GOLD FUT OPT(CMX) Jun24C 2500	99	Long	1	0.0%
GOLD FUT OPT(CMX) Jun24C 2525	81	Long	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1880	18	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1890	20	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1900	20	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1905	89	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1910	45	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1915	45	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1920	76	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1925	75	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1930	83	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1935	59	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1940	29	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1945	31	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1950	72	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1955	33	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1960	77	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1965	118	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1970	73	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1975	88	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1980	98	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1985	86	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 1990	14	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 1995	45	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2000	31	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2005	92	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2010	16	Long	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2015	58	Long	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2020	142	Long	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2025	286	Short	3	0.0%
GOLD FUT OPT(CMX) Aug24P 2030	44	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2035	221	Short	2	0.0%
GOLD FUT OPT(CMX) Aug24P 2040	103	Long	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Aug24P 2045	45	Short	0	0.0%
GOLD FUT OPT(CMX) Aug24P 2050	89	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2055	62	Short	1	0.0%
GOLD FUT OPT(CMX) Aug24P 2060	303	Short	3	0.0%
GOLD FUT OPT(CMX) Aug24P 2065	210	Short	2	0.0%
GOLD FUT OPT(CMX) Aug24P 2070	242	Short	2	0.0%
GOLD FUT OPT(CMX) Aug24P 2080	261	Short	2	0.0%
GOLD FUT OPT(CMX) Aug24C 2085	2,763	Short	26	0.0%
GOLD FUT OPT(CMX) Aug24C 2100	2,574	Short	25	0.0%
GOLD FUT OPT(CMX) Aug24C 2105	2,484	Short	24	0.0%
GOLD FUT OPT(CMX) Aug24C 2110	2,392	Short	23	0.0%
GOLD FUT OPT(CMX) Aug24C 2115	2,364	Short	23	0.0%
GOLD FUT OPT(CMX) Aug24C 2120	9,685	Short	93	0.1%
GOLD FUT OPT(CMX) Aug24C 2125	4,570	Short	44	0.0%
GOLD FUT OPT(CMX) Aug24C 2130	2,132	Short	20	0.0%
GOLD FUT OPT(CMX) Aug24C 2135	2,106	Short	20	0.0%
GOLD FUT OPT(CMX) Aug24C 2140	4,160	Short	40	0.0%
GOLD FUT OPT(CMX) Aug24C 2145	4,130	Short	39	0.0%
GOLD FUT OPT(CMX) Aug24C 2150	8,099	Short	77	0.0%
GOLD FUT OPT(CMX) Aug24C 2155	3,707	Short	35	0.0%
GOLD FUT OPT(CMX) Aug24C 2160	5,616	Short	54	0.0%
GOLD FUT OPT(CMX) Aug24C 2165	3,584	Short	34	0.0%
GOLD FUT OPT(CMX) Aug24C 2170	7,154	Short	68	0.0%
GOLD FUT OPT(CMX) Aug24C 2175	3,431	Short	33	0.0%
GOLD FUT OPT(CMX) Aug24C 2180	5,251	Short	50	0.0%
GOLD FUT OPT(CMX) Aug24C 2185	3,426	Short	33	0.0%
GOLD FUT OPT(CMX) Aug24C 2190	3,351	Short	32	0.0%
GOLD FUT OPT(CMX) Aug24C 2200	4,542	Short	43	0.0%
GOLD FUT OPT(CMX) Aug24C 2210	2,985	Short	29	0.0%
GOLD FUT OPT(CMX) Aug24C 2215	3,010	Short	29	0.0%
GOLD FUT OPT(CMX) Aug24C 2220	4,181	Short	40	0.0%
GOLD FUT OPT(CMX) Aug24C 2225	2,645	Short	25	0.0%
GOLD FUT OPT(CMX) Aug24C 2230	1,291	Short	12	0.0%
GOLD FUT OPT(CMX) Aug24C 2235	2,433	Short	23	0.0%
GOLD FUT OPT(CMX) Aug24C 2245	3,658	Short	35	0.0%
GOLD FUT OPT(CMX) Aug24C 2250	1,088	Short	10	0.0%
GOLD FUT OPT(CMX) Aug24C 2255	2,256	Short	22	0.0%
GOLD FUT OPT(CMX) Aug24C 2260	2,033	Short	19	0.0%
GOLD FUT OPT(CMX) Aug24C 2265	2,991	Short	29	0.0%
GOLD FUT OPT(CMX) Aug24C 2270	2,067	Short	20	0.0%
GOLD FUT OPT(CMX) Aug24C 2275	929	Short	9	0.0%
GOLD FUT OPT(CMX) Aug24C 2280	2,752	Short	26	0.0%
GOLD FUT OPT(CMX) Aug24C 2285	2,669	Short	25	0.0%
GOLD FUT OPT(CMX) Aug24C 2290	4,343	Short	41	0.0%
GOLD FUT OPT(CMX) Aug24C 2295	908	Short	9	0.0%
GOLD FUT OPT(CMX) Aug24C 2300	787	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2305	829	Short	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2320	539	Long	5	0.0%
GOLD FUT OPT(CMX) Aug24C 2340	791	Long	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2420	492	Long	5	0.0%
GOLD FUT OPT(CMX) Aug24C 2460	383	Long	4	0.0%
GOLD FUT OPT(CMX) Aug24C 2475	350	Long	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2480	679	Long	6	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Aug24C 2490	320	Long	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2500	1,209	Long	12	0.0%
GOLD FUT OPT(CMX) Aug24C 2510	865	Long	8	0.0%
GOLD FUT OPT(CMX) Aug24C 2520	274	Long	3	0.0%
GOLD FUT OPT(CMX) Aug24C 2550	688	Long	7	0.0%
GOLD FUT OPT(CMX) Aug24C 2575	460	Long	4	0.0%
GOLD FUT OPT(CMX) Oct24P 1945	144	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1950	162	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 1955	156	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1960	408	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24P 1965	504	Short	5	0.0%
GOLD FUT OPT(CMX) Oct24P 1970	173	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 1975	280	Short	3	0.0%
GOLD FUT OPT(CMX) Oct24P 1980	104	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 1985	511	Short	5	0.0%
GOLD FUT OPT(CMX) Oct24P 1990	449	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24P 1995	545	Short	5	0.0%
GOLD FUT OPT(CMX) Oct24P 2000	425	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24P 2020	133	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2025	137	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2030	146	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2035	136	Short	1	0.0%
GOLD FUT OPT(CMX) Oct24P 2040	746	Short	7	0.0%
GOLD FUT OPT(CMX) Oct24P 2045	667	Short	6	0.0%
GOLD FUT OPT(CMX) Oct24P 2050	672	Short	6	0.0%
GOLD FUT OPT(CMX) Oct24P 2055	871	Short	8	0.0%
GOLD FUT OPT(CMX) Oct24P 2060	718	Short	7	0.0%
GOLD FUT OPT(CMX) Oct24P 2065	795	Short	8	0.0%
GOLD FUT OPT(CMX) Oct24P 2070	393	Short	4	0.0%
GOLD FUT OPT(CMX) Oct24P 2075	836	Short	8	0.0%
GOLD FUT OPT(CMX) Oct24P 2080	235	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 2090	235	Short	2	0.0%
GOLD FUT OPT(CMX) Oct24P 2095	487	Short	5	0.0%
GOLD FUT OPT(CMX) Oct24P 2105	268	Short	3	0.0%
GOLD FUT OPT(CMX) Oct24C 2115	3,085	Short	29	0.0%
GOLD FUT OPT(CMX) Oct24P 2115	291	Short	3	0.0%
GOLD FUT OPT(CMX) Oct24C 2120	3,105	Short	30	0.0%
GOLD FUT OPT(CMX) Oct24C 2125	2,869	Short	27	0.0%
GOLD FUT OPT(CMX) Oct24C 2140	5,519	Short	53	0.0%
GOLD FUT OPT(CMX) Oct24C 2145	7,750	Short	74	0.0%
GOLD FUT OPT(CMX) Oct24C 2150	10,063	Short	96	0.1%
GOLD FUT OPT(CMX) Oct24C 2155	4,955	Short	47	0.0%
GOLD FUT OPT(CMX) Oct24C 2160	14,181	Short	135	0.1%
GOLD FUT OPT(CMX) Oct24C 2165	7,059	Short	67	0.0%
GOLD FUT OPT(CMX) Oct24C 2170	9,021	Short	86	0.1%
GOLD FUT OPT(CMX) Oct24C 2175	2,136	Short	20	0.0%
GOLD FUT OPT(CMX) Oct24C 2180	4,060	Short	39	0.0%
GOLD FUT OPT(CMX) Oct24C 2185	2,159	Short	21	0.0%
GOLD FUT OPT(CMX) Oct24C 2190	2,090	Short	20	0.0%
GOLD FUT OPT(CMX) Oct24C 2195	3,699	Short	35	0.0%
GOLD FUT OPT(CMX) Oct24C 2200	6,316	Short	60	0.0%
GOLD FUT OPT(CMX) Oct24C 2205	1,787	Short	17	0.0%
GOLD FUT OPT(CMX) Oct24C 2210	2,182	Short	21	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Oct24C 2220	3,984	Short	38	0.0%
GOLD FUT OPT(CMX) Oct24C 2225	3,927	Short	38	0.0%
GOLD FUT OPT(CMX) Oct24C 2230	6,647	Short	64	0.0%
GOLD FUT OPT(CMX) Oct24C 2235	3,801	Short	36	0.0%
GOLD FUT OPT(CMX) Oct24C 2245	11,724	Short	112	0.1%
GOLD FUT OPT(CMX) Oct24C 2250	3,482	Short	33	0.0%
GOLD FUT OPT(CMX) Oct24C 2255	4,534	Short	43	0.0%
GOLD FUT OPT(CMX) Oct24C 2260	7,675	Short	73	0.0%
GOLD FUT OPT(CMX) Oct24C 2265	1,397	Short	13	0.0%
GOLD FUT OPT(CMX) Oct24C 2270	1,396	Short	13	0.0%
GOLD FUT OPT(CMX) Oct24C 2275	1,327	Short	13	0.0%
GOLD FUT OPT(CMX) Oct24C 2280	1,466	Short	14	0.0%
GOLD FUT OPT(CMX) Oct24C 2285	2,695	Short	26	0.0%
GOLD FUT OPT(CMX) Oct24C 2290	1,258	Short	12	0.0%
GOLD FUT OPT(CMX) Oct24C 2300	1,176	Short	11	0.0%
GOLD FUT OPT(CMX) Oct24C 2310	1,107	Short	11	0.0%
GOLD FUT OPT(CMX) Oct24C 2315	2,139	Short	20	0.0%
GOLD FUT OPT(CMX) Oct24C 2350	2,635	Short	25	0.0%
GOLD FUT OPT(CMX) Oct24C 2365	796	Short	8	0.0%
GOLD FUT OPT(CMX) Oct24C 2380	739	Short	7	0.0%
GOLD FUT OPT(CMX) Dec24P 1985	179	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 1990	186	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 1995	191	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 2000	198	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 2035	259	Short	2	0.0%
GOLD FUT OPT(CMX) Dec24P 2060	309	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24P 2070	306	Short	3	0.0%
GOLD FUT OPT(CMX) Dec24P 2075	984	Short	9	0.0%
GOLD FUT OPT(CMX) Dec24P 2085	721	Short	7	0.0%
GOLD FUT OPT(CMX) Dec24P 2090	398	Short	4	0.0%
GOLD FUT OPT(CMX) Dec24P 2100	1,262	Short	12	0.0%
GOLD FUT OPT(CMX) Dec24P 2105	1,751	Short	17	0.0%
GOLD FUT OPT(CMX) Dec24P 2110	461	Short	4	0.0%
GOLD FUT OPT(CMX) Dec24P 2115	925	Short	9	0.0%
GOLD FUT OPT(CMX) Dec24P 2125	2,116	Short	20	0.0%
GOLD FUT OPT(CMX) Dec24P 2135	612	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24P 2155	552	Short	5	0.0%
GOLD FUT OPT(CMX) Dec24P 2170	620	Short	6	0.0%
GOLD FUT OPT(CMX) Dec24C 2175	2,636	Short	25	0.0%
GOLD FUT OPT(CMX) Dec24C 2180	5,238	Short	50	0.0%
GOLD FUT OPT(CMX) Dec24P 2185	692	Short	7	0.0%
GOLD FUT OPT(CMX) Dec24C 2195	2,492	Short	24	0.0%
GOLD FUT OPT(CMX) Dec24P 2195	4,366	Short	42	0.0%
GOLD FUT OPT(CMX) Dec24P 2200	1,487	Short	14	0.0%
GOLD FUT OPT(CMX) Dec24P 2210	1,758	Short	17	0.0%
GOLD FUT OPT(CMX) Dec24P 2215	2,580	Short	25	0.0%
GOLD FUT OPT(CMX) Dec24P 2220	841	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24P 2225	1,014	Short	10	0.0%
GOLD FUT OPT(CMX) Dec24C 2240	1,909	Short	18	0.0%
GOLD FUT OPT(CMX) Dec24C 2270	3,897	Short	37	0.0%
GOLD FUT OPT(CMX) Dec24C 2275	1,934	Short	18	0.0%
GOLD FUT OPT(CMX) Dec24C 2280	1,585	Short	15	0.0%
GOLD FUT OPT(CMX) Dec24C 2285	1,758	Short	17	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
GOLD FUT OPT(CMX) Dec24C 2295	1,438	Short	14	0.0%
GOLD FUT OPT(CMX) Dec24C 2305	1,330	Short	13	0.0%
GOLD FUT OPT(CMX) Dec24C 2310	2,655	Short	25	0.0%
GOLD FUT OPT(CMX) Dec24C 2315	3,909	Short	37	0.0%
GOLD FUT OPT(CMX) Dec24C 2320	3,796	Short	36	0.0%
GOLD FUT OPT(CMX) Dec24C 2325	2,846	Short	27	0.0%
GOLD FUT OPT(CMX) Dec24C 2335	2,332	Short	22	0.0%
GOLD FUT OPT(CMX) Dec24C 2340	3,777	Short	36	0.0%
GOLD FUT OPT(CMX) Dec24C 2350	1,103	Short	11	0.0%
GOLD FUT OPT(CMX) Dec24C 2385	1,049	Short	10	0.0%
GOLD FUT OPT(CMX) Dec24C 2400	987	Short	9	0.0%
GOLD FUT OPT(CMX) Dec24C 2405	976	Short	9	0.0%
GOLD FUT OPT(CMX) Dec24C 2410	1,875	Short	18	0.0%
GOLD FUT OPT(CMX) Dec24C 2415	902	Short	9	0.0%
GOLD FUT OPT(CMX) Dec24C 2420	2,905	Short	28	0.0%
GOLD FUT OPT(CMX) Dec24C 2425	1,744	Short	17	0.0%
GOLD FUT OPT(CMX) Dec24C 2430	861	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24C 2435	847	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24C 2440	1,745	Short	17	0.0%
GOLD FUT OPT(CMX) Dec24C 2445	808	Short	8	0.0%
GOLD FUT OPT(CMX) Dec24C 2460	1,493	Short	14	0.0%
NY Harb ULSD Opt May24P 238	1	Short	0	0.0%
NY Harb ULSD Opt May24P 240	4	Short	0	0.0%
NY Harb ULSD Opt May24P 245	7	Short	0	0.0%
NY Harb ULSD Opt May24P 250	6	Short	0	0.0%
NY Harb ULSD Opt May24P 251	2	Short	0	0.0%
NY Harb ULSD Opt May24P 252	9	Short	0	0.0%
NY Harb ULSD Opt May24P 255	8	Short	0	0.0%
NY Harb ULSD Opt May24P 257	12	Short	0	0.0%
NY Harb ULSD Opt May24P 260	10	Short	0	0.0%
NY Harb ULSD Opt May24P 263	9	Short	0	0.0%
NY Harb ULSD Opt May24C 265	3	Short	0	0.0%
NY Harb ULSD Opt May24C 267	2	Short	0	0.0%
NY Harb ULSD Opt May24C 268	5	Short	0	0.0%
NY Harb ULSD Opt May24C 270	6	Short	0	0.0%
NY Harb ULSD Opt May24P 270	8	Short	0	0.0%
NY Harb ULSD Opt May24C 271	4	Short	0	0.0%
NY Harb ULSD Opt May24C 273	7	Short	0	0.0%
NY Harb ULSD Opt May24C 275	3	Short	0	0.0%
NY Harb ULSD Opt May24C 276	1	Short	0	0.0%
NY Harb ULSD Opt May24C 278	4	Short	0	0.0%
NY Harb ULSD Opt May24C 280	4	Short	0	0.0%
NY Harb ULSD Opt May24C 285	6	Short	0	0.0%
NY Harb ULSD Opt May24C 287	2	Short	0	0.0%
NY Harb ULSD Opt May24C 288	2	Short	0	0.0%
NY Harb ULSD Opt May24C 290	1	Short	0	0.0%
NY Harb ULSD Opt May24C 292	1	Short	0	0.0%
NY Harb ULSD Opt May24C 300	0	Short	0	0.0%
NY Harb ULSD Opt Jun24P 240	5	Short	0	0.0%
NY Harb ULSD Opt Jun24P 245	3	Short	0	0.0%
NY Harb ULSD Opt Jun24P 255	7	Short	0	0.0%
NY Harb ULSD Opt Jun24P 260	4	Short	0	0.0%
NY Harb ULSD Opt Jun24C 270	4	Short	0	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
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Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
NY Harb ULSD Opt Jun24C 271	3	Short	0	0.0%
NY Harb ULSD Opt Jun24C 275	3	Short	0	0.0%
NY Harb ULSD Opt Jun24C 285	4	Short	0	0.0%
NY Harb ULSD Opt Jun24C 290	1	Short	0	0.0%
COFFEE 'C' FUT OP May24P 150	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 152.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 155	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 157.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 160	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 162.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 165	0	Short	0	0.0%
COFFEE 'C' FUT OP May24P 167.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24P 170	1	Short	0	0.0%
COFFEE 'C' FUT OP May24P 172.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24P 175	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 177.5	21	Short	0	0.0%
COFFEE 'C' FUT OP May24P 177.5	2	Short	0	0.0%
COFFEE 'C' FUT OP May24C 180	6	Short	0	0.0%
COFFEE 'C' FUT OP May24P 180	2	Short	0	0.0%
COFFEE 'C' FUT OP May24C 182.5	11	Short	0	0.0%
COFFEE 'C' FUT OP May24P 182.5	4	Short	0	0.0%
COFFEE 'C' FUT OP May24C 185	8	Short	0	0.0%
COFFEE 'C' FUT OP May24P 185	4	Short	0	0.0%
COFFEE 'C' FUT OP May24C 187.5	7	Short	0	0.0%
COFFEE 'C' FUT OP May24P 187.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 190	8	Short	0	0.0%
COFFEE 'C' FUT OP May24P 190	2	Short	0	0.0%
COFFEE 'C' FUT OP May24C 192.5	10	Short	0	0.0%
COFFEE 'C' FUT OP May24P 192.5	2	Short	0	0.0%
COFFEE 'C' FUT OP May24C 195	4	Short	0	0.0%
COFFEE 'C' FUT OP May24C 197.5	4	Short	0	0.0%
COFFEE 'C' FUT OP May24C 200	4	Short	0	0.0%
COFFEE 'C' FUT OP May24C 202.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 205	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 207.5	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 210	1	Short	0	0.0%
COFFEE 'C' FUT OP May24C 212.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 215	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 217.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 220	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 222.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 227.5	0	Short	0	0.0%
COFFEE 'C' FUT OP May24C 230	0	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 162.5	2	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 165	10	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 167.5	12	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 170	6	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 172.5	4	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 175	6	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 177.5	23	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 180	18	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 182.5	7	Short	0	0.0%
COFFEE 'C' FUT OP Jul24P 185	11	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COFFEE 'C' FUT OP Jul24C 190	22	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 192.5	21	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 195	20	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 197.5	9	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 200	6	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 202.5	14	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 205	14	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 207.5	10	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 210	2	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 212.5	6	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 215	2	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 217.5	1	Short	0	0.0%
COFFEE 'C' FUT OP Jul24C 220	1	Short	0	0.0%
CRUDE OIL OPT IPE Jun24C 100	237	Long	2	0.0%
CRUDE OIL OPT IPE Jun24C 101	222	Long	2	0.0%
CRUDE OIL OPT IPE Jun24C 102.5	48	Long	0	0.0%
CRUDE OIL OPT IPE Jun24C 102	48	Long	0	0.0%
CRUDE OIL OPT IPE Jun24P 35	222	Long	2	0.0%
CRUDE OIL OPT IPE Jun24P 37	349	Long	3	0.0%
CRUDE OIL OPT IPE Jun24P 40	95	Long	1	0.0%
CRUDE OIL OPT IPE Jun24P 42	32	Long	0	0.0%
CRUDE OIL OPT IPE Jun24P 74.75	223	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 75.75	248	Short	2	0.0%
CRUDE OIL OPT IPE Jun24P 76.25	267	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 76.5	273	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 76.75	590	Short	6	0.0%
CRUDE OIL OPT IPE Jun24P 76	268	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 77.25	639	Short	6	0.0%
CRUDE OIL OPT IPE Jun24P 77.5	1,018	Short	10	0.0%
CRUDE OIL OPT IPE Jun24P 77	291	Short	3	0.0%
CRUDE OIL OPT IPE Jun24P 78.5	396	Short	4	0.0%
CRUDE OIL OPT IPE Jun24P 79.25	464	Short	4	0.0%
CRUDE OIL OPT IPE Jun24P 79.5	470	Short	4	0.0%
CRUDE OIL OPT IPE Jun24P 79.75	985	Short	9	0.0%
CRUDE OIL OPT IPE Jun24P 79	448	Short	4	0.0%
CRUDE OIL OPT IPE Jun24P 80.25	2,206	Short	21	0.0%
CRUDE OIL OPT IPE Jun24P 80.5	1,152	Short	11	0.0%
CRUDE OIL OPT IPE Jun24P 80.75	592	Short	6	0.0%
CRUDE OIL OPT IPE Jun24P 80	956	Short	9	0.0%
CRUDE OIL OPT IPE Jun24P 81.25	1,343	Short	13	0.0%
CRUDE OIL OPT IPE Jun24P 81.5	738	Short	7	0.0%
CRUDE OIL OPT IPE Jun24P 81.75	797	Short	8	0.0%
CRUDE OIL OPT IPE Jun24P 81	666	Short	6	0.0%
CRUDE OIL OPT IPE Jun24P 82.25	900	Short	9	0.0%
CRUDE OIL OPT IPE Jun24P 82	748	Short	7	0.0%
CRUDE OIL OPT IPE Jun24P 83.25	2,018	Short	19	0.0%
CRUDE OIL OPT IPE Jun24P 83.5	1,040	Short	10	0.0%
CRUDE OIL OPT IPE Jun24C 83.75	29,419	Short	281	0.2%
CRUDE OIL OPT IPE Jun24C 83	7,213	Short	69	0.0%
CRUDE OIL OPT IPE Jun24C 84.5	14,692	Short	140	0.1%
CRUDE OIL OPT IPE Jun24C 84.75	5,151	Short	49	0.0%
CRUDE OIL OPT IPE Jun24P 84.75	1,423	Short	14	0.0%
CRUDE OIL OPT IPE Jun24C 84	11,066	Short	106	0.1%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments** (Continued)  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CRUDE OIL OPT IPE Jun24P 84	2,251	Short	22	0.0%
CRUDE OIL OPT IPE Jun24C 85.25	4,311	Short	41	0.0%
CRUDE OIL OPT IPE Jun24P 85.25	1,578	Short	15	0.0%
CRUDE OIL OPT IPE Jun24C 85.75	3,745	Short	36	0.0%
CRUDE OIL OPT IPE Jun24C 86.5	2,705	Short	26	0.0%
CRUDE OIL OPT IPE Jun24C 87.25	14,493	Short	138	0.1%
CRUDE OIL OPT IPE Jun24C 87.5	2,977	Short	28	0.0%
CRUDE OIL OPT IPE Jun24C 87	10,621	Short	101	0.1%
CRUDE OIL OPT IPE Jun24C 88.25	1,804	Short	17	0.0%
CRUDE OIL OPT IPE Jun24C 88.5	2,263	Short	22	0.0%
CRUDE OIL OPT IPE Jun24C 88.75	1,576	Short	15	0.0%
CRUDE OIL OPT IPE Jun24C 88	12,891	Short	123	0.1%
CRUDE OIL OPT IPE Jun24C 89.75	1,342	Short	13	0.0%
CRUDE OIL OPT IPE Jun24C 89	5,301	Short	51	0.0%
CRUDE OIL OPT IPE Jun24C 90.25	2,400	Short	23	0.0%
CRUDE OIL OPT IPE Jun24C 90	1,264	Short	12	0.0%
CRUDE OIL OPT IPE Jun24C 91.5	1,681	Short	16	0.0%
CRUDE OIL OPT IPE Jun24C 98	237	Long	2	0.0%
CRUDE OIL OPT IPE Jun24C 99	605	Long	6	0.0%
CRUDE OIL OPT IPE Jul24C 100	996	Long	10	0.0%
CRUDE OIL OPT IPE Jul24C 101	126	Long	1	0.0%
CRUDE OIL OPT IPE Jul24C 102	115	Long	1	0.0%
CRUDE OIL OPT IPE Jul24C 105	261	Long	2	0.0%
CRUDE OIL OPT IPE Jul24P 35	253	Long	2	0.0%
CRUDE OIL OPT IPE Jul24P 40	32	Long	0	0.0%
CRUDE OIL OPT IPE Jul24P 41	63	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 42	253	Long	2	0.0%
CRUDE OIL OPT IPE Jul24P 43	127	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 44	63	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 45	126	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 46	126	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 47	95	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 48	95	Long	1	0.0%
CRUDE OIL OPT IPE Jul24P 80.25	2,119	Short	20	0.0%
CRUDE OIL OPT IPE Jul24P 80	3,880	Short	37	0.0%
CRUDE OIL OPT IPE Jul24P 83.25	2,896	Short	28	0.0%
CRUDE OIL OPT IPE Jul24P 83.75	3,090	Short	30	0.0%
CRUDE OIL OPT IPE Jul24P 83	2,864	Short	27	0.0%
CRUDE OIL OPT IPE Jul24C 87.5	3,726	Short	36	0.0%
CRUDE OIL OPT IPE Jul24C 87	3,842	Short	37	0.0%
CRUDE OIL OPT IPE Jul24C 88	3,362	Short	32	0.0%
CRUDE OIL OPT IPE Jul24C 90.5	2,364	Short	23	0.0%
CRUDE OIL OPT IPE Jul24C 91.5	1,911	Short	18	0.0%
CRUDE OIL OPT IPE Jul24C 91	2,074	Short	20	0.0%
CRUDE OIL OPT IPE Jul24C 97	616	Long	6	0.0%
CRUDE OIL OPT IPE Jul24C 98	908	Long	9	0.0%
CRUDE OIL OPT IPE Jul24C 99	474	Long	5	0.0%
CRUDE OIL OPT IPE Aug24C 100	442	Long	4	0.0%
CRUDE OIL OPT IPE Aug24C 101	1,006	Long	10	0.0%
CRUDE OIL OPT IPE Aug24C 102.5	348	Long	3	0.0%
CRUDE OIL OPT IPE Aug24C 102	182	Long	2	0.0%
CRUDE OIL OPT IPE Aug24C 104	300	Long	3	0.0%
CRUDE OIL OPT IPE Aug24P 44	190	Long	2	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
CRUDE OIL OPT IPE Aug24P 45	253	Long	2	0.0%
CRUDE OIL OPT IPE Aug24P 46	379	Long	4	0.0%
CRUDE OIL OPT IPE Aug24P 47	474	Long	5	0.0%
CRUDE OIL OPT IPE Aug24P 48	474	Long	5	0.0%
CRUDE OIL OPT IPE Aug24P 50	568	Long	5	0.0%
CRUDE OIL OPT IPE Aug24P 51	884	Long	8	0.0%
CRUDE OIL OPT IPE Aug24C 98	280	Long	3	0.0%
CRUDE OIL OPT IPE Aug24C 99	1,740	Long	17	0.0%
CRUDE OIL OPT IPE Sep24C 102	248	Long	2	0.0%
CRUDE OIL OPT IPE Sep24P 47	221	Long	2	0.0%
PRIMARY ALUMNM OP Apr24P 2075	0	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2100	0	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2125	1	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2150	2	Short	0	0.0%
PRIMARY ALUMNM OP Apr24P 2175	7	Short	0	0.0%
PRIMARY ALUMNM OP Apr24C 2200	1,761	Short	17	0.0%
PRIMARY ALUMNM OP Apr24P 2200	4	Short	0	0.0%
PRIMARY ALUMNM OP Apr24C 2225	1,455	Short	14	0.0%
PRIMARY ALUMNM OP Apr24C 2250	3,569	Short	34	0.0%
PRIMARY ALUMNM OP Apr24C 2275	1,244	Short	12	0.0%
PRIMARY ALUMNM OP Apr24C 2300	191	Short	2	0.0%
PRIMARY ALUMNM OP Apr24C 2325	521	Short	5	0.0%
PRIMARY ALUMNM OP Apr24C 2350	68	Short	1	0.0%
PRIMARY ALUMNM OP May24P 2125	18	Short	0	0.0%
PRIMARY ALUMNM OP May24P 2150	111	Short	1	0.0%
PRIMARY ALUMNM OP May24P 2175	218	Short	2	0.0%
PRIMARY ALUMNM OP May24P 2200	369	Short	4	0.0%
PRIMARY ALUMNM OP May24P 2225	529	Short	5	0.0%
PRIMARY ALUMNM OP May24C 2250	405	Short	4	0.0%
PRIMARY ALUMNM OP May24P 2250	264	Short	3	0.0%
PRIMARY ALUMNM OP May24C 2275	3,168	Short	30	0.0%
PRIMARY ALUMNM OP May24P 2275	212	Short	2	0.0%
PRIMARY ALUMNM OP May24C 2300	1,003	Short	10	0.0%
PRIMARY ALUMNM OP May24C 2325	1,659	Short	16	0.0%
PRIMARY ALUMNM OP May24C 2350	1,792	Short	17	0.0%
PRIMARY ALUMNM OP May24C 2375	355	Short	3	0.0%
PRIMARY ALUMNM OP May24C 2400	85	Short	1	0.0%
COPPER LME OPT Apr24P 7850	0	Short	0	0.0%
COPPER LME OPT Apr24P 7875	0	Short	0	0.0%
COPPER LME OPT Apr24P 7900	0	Short	0	0.0%
COPPER LME OPT Apr24P 7925	0	Short	0	0.0%
COPPER LME OPT Apr24P 7975	0	Short	0	0.0%
COPPER LME OPT Apr24P 8000	0	Short	0	0.0%
COPPER LME OPT Apr24P 8050	0	Short	0	0.0%
COPPER LME OPT Apr24P 8075	0	Short	0	0.0%
COPPER LME OPT Apr24P 8100	0	Short	0	0.0%
COPPER LME OPT Apr24P 8125	0	Short	0	0.0%
COPPER LME OPT Apr24P 8175	1	Short	0	0.0%
COPPER LME OPT Apr24P 8200	0	Short	0	0.0%
COPPER LME OPT Apr24P 8225	1	Short	0	0.0%
COPPER LME OPT Apr24P 8250	0	Short	0	0.0%
COPPER LME OPT Apr24C 8275	5,001	Short	48	0.0%
COPPER LME OPT Apr24P 8275	2	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COPPER LME OPT Apr24C 8300	9,357	Short	89	0.1%
COPPER LME OPT Apr24P 8300	1	Short	0	0.0%
COPPER LME OPT Apr24P 8325	1	Short	0	0.0%
COPPER LME OPT Apr24C 8350	4,305	Short	41	0.0%
COPPER LME OPT Apr24P 8350	5	Short	0	0.0%
COPPER LME OPT Apr24C 8375	3,891	Short	37	0.0%
COPPER LME OPT Apr24P 8375	7	Short	0	0.0%
COPPER LME OPT Apr24P 8400	3	Short	0	0.0%
COPPER LME OPT Apr24C 8425	7,020	Short	67	0.0%
COPPER LME OPT Apr24P 8425	5	Short	0	0.0%
COPPER LME OPT Apr24P 8450	15	Short	0	0.0%
COPPER LME OPT Apr24C 8500	6,477	Short	62	0.0%
COPPER LME OPT Apr24C 8525	10,997	Short	105	0.1%
COPPER LME OPT Apr24C 8550	8,097	Short	77	0.0%
COPPER LME OPT Apr24C 8575	4,250	Short	41	0.0%
COPPER LME OPT Apr24C 8600	5,488	Short	52	0.0%
COPPER LME OPT Apr24C 8650	6,350	Short	61	0.0%
COPPER LME OPT Apr24C 8675	1,149	Short	11	0.0%
COPPER LME OPT Apr24C 8700	2,018	Short	19	0.0%
COPPER LME OPT Apr24C 8725	4,555	Short	44	0.0%
COPPER LME OPT Apr24C 8750	784	Short	7	0.0%
COPPER LME OPT Apr24C 8775	800	Short	8	0.0%
COPPER LME OPT Apr24C 8800	574	Short	5	0.0%
COPPER LME OPT Apr24C 8825	495	Short	5	0.0%
COPPER LME OPT Apr24C 8850	352	Short	3	0.0%
COPPER LME OPT Apr24C 8875	327	Short	3	0.0%
COPPER LME OPT Apr24C 8900	561	Short	5	0.0%
COPPER LME OPT May24P 8175	128	Short	1	0.0%
COPPER LME OPT May24P 8200	148	Short	1	0.0%
COPPER LME OPT May24P 8225	157	Short	1	0.0%
COPPER LME OPT May24P 8250	177	Short	2	0.0%
COPPER LME OPT May24P 8300	651	Short	6	0.0%
COPPER LME OPT May24P 8375	273	Short	3	0.0%
COPPER LME OPT May24P 8425	354	Short	3	0.0%
COPPER LME OPT May24P 8450	793	Short	8	0.0%
COPPER LME OPT May24P 8500	1,456	Short	14	0.0%
COPPER LME OPT May24P 8525	3,149	Short	30	0.0%
COPPER LME OPT May24P 8550	1,231	Short	12	0.0%
COPPER LME OPT May24P 8575	700	Short	7	0.0%
COPPER LME OPT May24C 8625	2,990	Short	29	0.0%
COPPER LME OPT May24P 8625	859	Short	8	0.0%
COPPER LME OPT May24P 8650	948	Short	9	0.0%
COPPER LME OPT May24C 8675	2,601	Short	25	0.0%
COPPER LME OPT May24C 8700	2,360	Short	23	0.0%
COPPER LME OPT May24P 8700	1,916	Short	18	0.0%
COPPER LME OPT May24C 8725	2,285	Short	22	0.0%
COPPER LME OPT May24P 8725	3,093	Short	30	0.0%
COPPER LME OPT May24C 8775	1,915	Short	18	0.0%
COPPER LME OPT May24P 8775	2,564	Short	24	0.0%
COPPER LME OPT May24C 8800	3,749	Short	36	0.0%
COPPER LME OPT May24P 8800	1,297	Short	12	0.0%
COPPER LME OPT May24C 8825	1,955	Short	19	0.0%
COPPER LME OPT May24P 8825	1,428	Short	14	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
COPPER LME OPT May24C 8900	1,654	Short	16	0.0%
COPPER LME OPT May24P 8900	1,985	Short	19	0.0%
COPPER LME OPT May24C 8925	2,584	Short	25	0.0%
COPPER LME OPT May24P 8925	1,976	Short	19	0.0%
COPPER LME OPT May24C 8950	2,343	Short	22	0.0%
COPPER LME OPT May24C 8975	1,871	Short	18	0.0%
COPPER LME OPT May24C 9025	4,150	Short	40	0.0%
COPPER LME OPT May24C 9050	775	Short	7	0.0%
COPPER LME OPT May24C 9075	1,508	Short	14	0.0%
COPPER LME OPT May24C 9100	739	Short	7	0.0%
COPPER LME OPT May24C 9125	689	Short	7	0.0%
COPPER LME OPT May24C 9150	653	Short	6	0.0%
COPPER LME OPT May24C 9175	601	Short	6	0.0%
COPPER LME OPT May24C 9225	574	Short	5	0.0%
COPPER LME OPT May24C 9250	971	Short	9	0.0%
COPPER LME OPT May24C 9275	532	Short	5	0.0%
COPPER LME OPT May24C 9300	471	Short	5	0.0%
COPPER LME OPT May24C 9325	426	Short	4	0.0%
COPPER LME OPT May24C 9350	443	Short	4	0.0%
COPPER LME OPT May24C 9375	362	Short	3	0.0%
COPPER LME OPT May24C 9525	485	Short	5	0.0%
LEAD LME SPOT OPT Apr24P 2000	4	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2025	16	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2050	17	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2075	59	Short	1	0.0%
LEAD LME SPOT OPT Apr24P 2100	77	Short	1	0.0%
LEAD LME SPOT OPT Apr24P 2125	159	Short	2	0.0%
LEAD LME SPOT OPT Apr24P 2150	60	Short	1	0.0%
LEAD LME SPOT OPT Apr24P 2175	133	Short	1	0.0%
LEAD LME SPOT OPT Apr24C 2225	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24P 2225	180	Short	2	0.0%
LEAD LME SPOT OPT Apr24C 2250	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2275	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2300	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2325	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2350	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2375	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2400	0	Short	0	0.0%
LEAD LME SPOT OPT Apr24C 2475	0	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1875	40	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1900	49	Short	0	0.0%
LEAD LME SPOT OPT Jun24P 1925	65	Short	1	0.0%
LEAD LME SPOT OPT Jun24P 1950	64	Short	1	0.0%
LEAD LME SPOT OPT Jun24P 1975	94	Short	1	0.0%
LEAD LME SPOT OPT Jun24P 2000	108	Short	1	0.0%
LEAD LME SPOT OPT Jun24P 2025	119	Short	1	0.0%
LEAD LME SPOT OPT Jun24P 2050	176	Short	2	0.0%
LEAD LME SPOT OPT Jun24P 2075	133	Short	1	0.0%
LEAD LME SPOT OPT Jun24C 2100	30	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2125	86	Short	1	0.0%
LEAD LME SPOT OPT Jun24C 2150	84	Short	1	0.0%
LEAD LME SPOT OPT Jun24C 2175	58	Short	1	0.0%
LEAD LME SPOT OPT Jun24C 2200	32	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
LEAD LME SPOT OPT Jun24C 2225	36	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2250	29	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2275	23	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2300	17	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2325	3	Short	0	0.0%
LEAD LME SPOT OPT Jun24C 2350	4	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 1900	100	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 1925	126	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 1950	121	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 1975	154	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 2000	170	Short	2	0.0%
LEAD LME SPOT OPT Jul24P 2025	219	Short	2	0.0%
LEAD LME SPOT OPT Jul24P 2050	217	Short	2	0.0%
LEAD LME SPOT OPT Jul24C 2075	36	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 2075	216	Short	2	0.0%
LEAD LME SPOT OPT Jul24C 2100	85	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 2100	62	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2125	47	Short	0	0.0%
LEAD LME SPOT OPT Jul24P 2125	361	Short	3	0.0%
LEAD LME SPOT OPT Jul24C 2150	63	Short	1	0.0%
LEAD LME SPOT OPT Jul24P 2150	51	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2175	115	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2200	96	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2225	52	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2250	71	Short	1	0.0%
LEAD LME SPOT OPT Jul24C 2275	43	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2300	30	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2325	43	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2350	12	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2375	20	Short	0	0.0%
LEAD LME SPOT OPT Jul24C 2400	8	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 1900	16	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 1950	23	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 2000	29	Short	0	0.0%
LEAD LME SPOT OPT Aug24P 2050	42	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2150	24	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2200	21	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2275	14	Short	0	0.0%
LEAD LME SPOT OPT Aug24C 2300	11	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 1900	19	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 1925	22	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 1950	26	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 2000	31	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 2025	36	Short	0	0.0%
LEAD LME SPOT OPT Sep24P 2050	39	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2150	32	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2175	27	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2200	24	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2275	16	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2300	15	Short	0	0.0%
LEAD LME SPOT OPT Sep24C 2325	13	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 1875	18	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 1900	118	Short	1	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
LEAD LME SPOT OPT Oct24P 1925	84	Short	1	0.0%
LEAD LME SPOT OPT Oct24P 1950	122	Short	1	0.0%
LEAD LME SPOT OPT Oct24P 1975	104	Short	1	0.0%
LEAD LME SPOT OPT Oct24P 2000	150	Short	1	0.0%
LEAD LME SPOT OPT Oct24P 2025	191	Short	2	0.0%
LEAD LME SPOT OPT Oct24P 2050	125	Short	1	0.0%
LEAD LME SPOT OPT Oct24P 2075	143	Short	1	0.0%
LEAD LME SPOT OPT Oct24P 2100	105	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2125	41	Short	0	0.0%
LEAD LME SPOT OPT Oct24P 2125	176	Short	2	0.0%
LEAD LME SPOT OPT Oct24C 2150	109	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2175	130	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2200	60	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2225	79	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2250	91	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2275	85	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2300	77	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2325	34	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2350	29	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2375	53	Short	1	0.0%
LEAD LME SPOT OPT Oct24C 2400	11	Short	0	0.0%
LEAD LME SPOT OPT Oct24C 2425	20	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2175	0	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2200	1	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2225	1	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2250	5	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2275	30	Short	0	0.0%
ZINC SPT OP (LME) Apr24P 2300	62	Short	1	0.0%
ZINC SPT OP (LME) Apr24P 2325	48	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2350	316	Short	3	0.0%
ZINC SPT OP (LME) Apr24P 2350	117	Short	1	0.0%
ZINC SPT OP (LME) Apr24C 2375	898	Short	9	0.0%
ZINC SPT OP (LME) Apr24P 2375	378	Short	4	0.0%
ZINC SPT OP (LME) Apr24C 2400	116	Short	1	0.0%
ZINC SPT OP (LME) Apr24P 2400	124	Short	1	0.0%
ZINC SPT OP (LME) Apr24C 2425	128	Short	1	0.0%
ZINC SPT OP (LME) Apr24C 2450	552	Short	5	0.0%
ZINC SPT OP (LME) Apr24C 2475	79	Short	1	0.0%
ZINC SPT OP (LME) Apr24C 2500	70	Short	1	0.0%
ZINC SPT OP (LME) Apr24C 2525	58	Short	1	0.0%
ZINC SPT OP (LME) Apr24C 2550	8	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2575	3	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2600	1	Short	0	0.0%
ZINC SPT OP (LME) Apr24C 2625	1	Short	0	0.0%
ZINC SPT OP (LME) May24P 2325	532	Short	5	0.0%
ZINC SPT OP (LME) May24P 2350	206	Short	2	0.0%
ZINC SPT OP (LME) May24P 2375	1,020	Short	10	0.0%
ZINC SPT OP (LME) May24P 2400	1,938	Short	19	0.0%
ZINC SPT OP (LME) May24P 2425	1,420	Short	14	0.0%
ZINC SPT OP (LME) May24C 2450	168	Short	2	0.0%
ZINC SPT OP (LME) May24P 2450	2,480	Short	24	0.0%
ZINC SPT OP (LME) May24C 2475	187	Short	2	0.0%
ZINC SPT OP (LME) May24P 2475	1,476	Short	14	0.0%



**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
ZINC SPT OP (LME) May24C 2500	157	Short	1	0.0%
ZINC SPT OP (LME) May24P 2500	1,727	Short	16	0.0%
ZINC SPT OP (LME) May24C 2525	620	Short	6	0.0%
ZINC SPT OP (LME) May24P 2525	1,893	Short	18	0.0%
ZINC SPT OP (LME) May24C 2550	290	Short	3	0.0%
ZINC SPT OP (LME) May24C 2575	226	Short	2	0.0%
ZINC SPT OP (LME) May24C 2600	455	Short	4	0.0%
ZINC SPT OP (LME) May24C 2625	254	Short	2	0.0%
ZINC SPT OP (LME) May24C 2650	124	Short	1	0.0%
ZINC SPT OP (LME) May24C 2675	71	Short	1	0.0%
ZINC SPT OP (LME) May24C 2700	78	Short	1	0.0%
ZINC SPT OP (LME) May24C 2725	42	Short	0	0.0%
NATURAL GAS OPTN May24P 1.65	5,643	Short	54	0.0%
NATURAL GAS OPTN May24P 1.6	1,878	Short	18	0.0%
NATURAL GAS OPTN May24P 1.75	8,307	Short	79	0.1%
NATURAL GAS OPTN May24P 1.7	2,936	Short	28	0.0%
NATURAL GAS OPTN May24P 1.85	9,556	Short	91	0.1%
NATURAL GAS OPTN May24P 1.8	9,428	Short	90	0.1%
NATURAL GAS OPTN May24C 1.95	1,551	Short	15	0.0%
NATURAL GAS OPTN May24P 1.95	2,475	Short	24	0.0%
NATURAL GAS OPTN May24C 1.9	1,389	Short	13	0.0%
NATURAL GAS OPTN May24P 1.9	6,302	Short	60	0.0%
NATURAL GAS OPTN May24C 2.05	510	Short	5	0.0%
NATURAL GAS OPTN May24P 2.05	2,847	Short	27	0.0%
NATURAL GAS OPTN May24C 2.15	812	Short	8	0.0%
NATURAL GAS OPTN May24C 2.1	1,471	Short	14	0.0%
NATURAL GAS OPTN May24C 2.25	379	Short	4	0.0%
NATURAL GAS OPTN May24C 2.2	359	Short	3	0.0%
NATURAL GAS OPTN May24C 2.35	66	Short	1	0.0%
NATURAL GAS OPTN May24C 2.3	145	Short	1	0.0%
NATURAL GAS OPTN May24C 2.45	106	Short	1	0.0%
NATURAL GAS OPTN May24C 2.4	143	Short	1	0.0%
NATURAL GAS OPTN May24C 2	950	Short	9	0.0%
NATURAL GAS OPTN May24P 2	8,297	Short	79	0.1%
GASOLINE RBOB OPT May24P 225	0	Short	0	0.0%
GASOLINE RBOB OPT May24P 240	0	Short	0	0.0%
GASOLINE RBOB OPT May24P 250	4	Short	0	0.0%
GASOLINE RBOB OPT May24C 258	6	Short	0	0.0%
GASOLINE RBOB OPT May24P 262	3	Short	0	0.0%
GASOLINE RBOB OPT May24C 266	5	Short	0	0.0%
GASOLINE RBOB OPT May24C 275	6	Short	0	0.0%
GASOLINE RBOB OPT May24C 278	4	Short	0	0.0%
GASOLINE RBOB OPT May24C 280	2	Short	0	0.0%
GASOLINE RBOB OPT May24C 284	1	Short	0	0.0%
GASOLINE RBOB OPT May24C 290	2	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1110	0	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1120	0	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1130	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1140	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1150	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1160	10	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1170	4	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1180	25	Short	0	0.0%

**Simplify Multi-QIS Alternative ETF**  
**Schedule of Investments (Continued)**  
March 31, 2024 (Unaudited)

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
SOYBEAN FUT OPTN May24C 1190	2	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1190	4	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1200	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1200	20	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1210	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1210	6	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1220	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1220	39	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1230	3	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1240	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1240	54	Short	1	0.0%
SOYBEAN FUT OPTN May24C 1260	3	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1260	40	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1270	1	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1280	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1280	23	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1290	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1300	1	Short	0	0.0%
SOYBEAN FUT OPTN May24P 1300	62	Short	1	0.0%
SOYBEAN FUT OPTN May24C 1310	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1320	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1340	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1360	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1380	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1400	0	Short	0	0.0%
SOYBEAN FUT OPTN May24C 1420	0	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1080	6	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1100	3	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1120	7	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1140	29	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1150	5	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1160	11	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1180	5	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1180	31	Short	0	0.0%
SOYBEAN FUT OPTN Jul24P 1190	4	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1200	52	Short	1	0.0%
SOYBEAN FUT OPTN Jul24P 1200	13	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1220	13	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1240	47	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1250	2	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1260	19	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1280	8	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1290	3	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1300	9	Short	0	0.0%
SOYBEAN FUT OPTN Jul24C 1320	1	Short	0	0.0%
<b>Total</b>			<b>156,254</b>	<b>100.0%</b>

## Simplify Multi-QIS Alternative ETF

### Schedule of Investments (Continued)

March 31, 2024 (Unaudited)

\* The following table shows the individual positions and related Unrealized Appreciation/(Depreciation) of the securities within the VMAQDSTRS basket.

Security description	Notional Value	Long Short	Unrealized Appreciation/ (Depreciation)	% of basket
S&P500 EMINI FUT Jun24	\$ 64,141	Long	4,095	91.4%
April 24 Puts on SPX	50	Short	3	0.1%
April 24 Puts on SPX	30	Short	2	0.0%
April 24 Puts on SPX	58	Short	4	0.1%
April 24 Puts on SPX	36	Short	2	0.1%
April 24 Puts on SPX	121	Short	8	0.2%
April 24 Puts on SPX	481	Short	31	0.7%
April 24 Puts on SPX	252	Short	16	0.4%
April 24 Calls on SPX	234	Long	15	0.3%
April 24 Calls on SPX	789	Short	50	1.1%
April 24 Puts on SPX	80	Short	5	0.1%
April 24 Puts on SPX	50	Short	3	0.1%
April 24 Puts on SPX	113	Short	7	0.2%
April 24 Puts on SPX	116	Short	7	0.2%
April 24 Puts on SPX	1,510	Short	96	2.2%
April 24 Puts on SPX	721	Long	46	1.0%
April 24 Calls on SPX	706	Short	45	1.0%
April 24 Calls on SPX	642	Short	41	0.9%
April 24 Calls on SPX	22	Short	1	0.0%
<b>Total</b>			<b>4,479</b>	<b>100.0%</b>